

June 25, 2015

Bruce Rizzieri  
Director  
ABQ Ride  
Mailing Address: P.O. Box 1293, Albuquerque NM 87103  
Physical Address: 100 1st Street SW

Re: ABQ Ride Yale Maintenance Facility Assessment  
Conceptual Level Estimate of Probable Construction Cost

Dear Bruce:

Attached is the conceptual level estimate of probable construction costs for developing the Yale Facility for your review and comment.

### Background and Assumptions

The attached cost estimates are based on the draft Concept Designs for various fleet sizes and mixes at the Yale Facility. The estimate includes the following options, with a separate page for each option.

- Option 1: 40-foot fixed route buses plus paratransit
- Option 2: 40-foot and 60-foot fixed route buses plus paratransit
- Option 3: Paratransit only.

Each option is further broken down to show sub-options for reusing the existing operations building (A), a new stand-alone operations building (B), and locating operations on the second floor above maintenance. Options 1 and 3 show a sub-option for reusing the existing maintenance building and fuel and wash.

The construction cost estimate includes:

- Site work (grading, utilities, paving, fencing, and landscape/irrigation)
- Demolition (paving and building)
- Renovation
- New Building Construction
- Shop Equipment (based on the preliminary shop equipment list)
- Furniture

See the remarks column on each sheet for additional assumptions.

Unit costs are typical for this facility type and reflect northern New Mexico prices.

Due to the conceptual nature of the design, a 25% contingency has been added to cover design contingency and construction contingency.

Mr. Bruce Rizzieri  
June 25, 2015  
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Total Project Cost shown includes construction cost (with contingency), soft cost, and escalation to mid-point of construction. A factor of 15% has been added for soft cost including design, testing, and construction administration. The subtotal of construction cost and soft cost has been escalated 3% per year to the mid-point of construction. The schedule on which escalation is based has design starting in 6 months (to allow for design team selection), 12 months for design and approvals, 3 months for bidding and negotiation, and 24 months for construction. This would place the mid-point of construction about 3 years from now.

If the schedule is extended, additional escalation should be calculated and added to the project cost. The table at the bottom of the estimate shows the impact of extending the project.

The attached estimates are set up to be printed on 11 x 17. There is a summary on the first page followed by a separate sheet for each of the three options.

The costs for the three options that are recommended for further consideration are:

|               |              |
|---------------|--------------|
| Option 1(E)C: | \$30,140,000 |
| Option 2(E)C: | \$32,500,000 |
| Option 3(E)C: | \$29,980,000 |

The difference in cost between the three options is not significant. Selection of one of the three options should take into consideration a deadhead analysis of fixed route and paratransit as part of the planning process. Note that deadhead analysis was not in the scope of the project.

If you have any questions, please do not hesitate to call me at (281) 380-9062.

Sincerely,

**Parsons Brinckerhoff**



Mark J. Probst  
Vice President and Project Manager

Attachment

**Conceptual Level Estimate of Probable Construction Cost - SUMMARY**

|    | A   | B                                    | C   | D  |
|----|---|--------------------------------------|---|--|
|    | Option  | Estimated Probable Construction Cost | Estimated Project Cost (without escalation) | Estimated Project Cost (with escalation - 3 years) |
| 1  | <b>OPTION 1 (40-Foot Fixed Route Buses + Paratransit)</b>             |                                      |   |  |
| 2  | Option 1(X): Reuse Existing   | \$ 18,500,000                        | \$ 21,280,000                               | \$ 23,260,000                                      |
| 3  | Option 1(E)A: New Maint. (East) with Existing Ops                     | \$ 23,530,000                        | \$ 27,060,000                               | \$ 29,570,000                                      |
| 4  | Option 1(E)B: New Maint. (East) with New Ops                          | \$ 24,190,000                        | \$ 27,820,000                               | \$ 30,400,000                                      |
| 5  | Option 1(E)C: New Maint. (East) with Ops Above Maint.                 | \$ 23,980,000                        | \$ 27,580,000                               | \$ 30,140,000                                      |
| 6  | <b>OPTION 2 (40-Foot and 60-Foot Fixed Route Buses + Paratransit)</b> |                                      |   |  |
| 7  | Option 2(E)A: New Maint. (East) with Existing Ops                     | \$ 25,110,000                        | \$ 28,880,000                               | \$ 31,560,000                                      |
| 8  | Option 2(E)B: New Maint. (East) with New Ops                          | \$ 25,760,000                        | \$ 29,620,000                               | \$ 32,370,000                                      |
| 9  | Option 2(E)C: New Maint. (East) with Ops Above Maint.                 | \$ 25,490,000                        | \$ 29,310,000                               | \$ 32,030,000                                      |
| 10 | Option 2(N)A: New Maint. (North) with Existing Ops                    | \$ 25,750,000                        | \$ 29,610,000                               | \$ 32,360,000                                      |
| 11 | Option 2(N)B: New Maint. (North) with New Ops                         | \$ 25,780,000                        | \$ 29,650,000                               | \$ 32,400,000                                      |
| 12 | Option 2(N)C: New Maint. (North) with Ops Above Maint.                | \$ 25,860,000                        | \$ 29,740,000                               | \$ 32,500,000                                      |
| 13 | <b>OPTION 3 (Paratransit Only)</b>                                    |                                      |   |  |
| 14 | Option 3(X): Reuse Existing   | \$ 18,390,000                        | \$ 21,150,000                               | \$ 23,100,000                                      |
| 15 | Option 3(E)A: New Maint. (East) with Existing Ops                     | \$ 23,410,000                        | \$ 26,920,000                               | \$ 29,420,000                                      |
| 16 | Option 3(E)B: New Maint. (East) with New Ops                          | \$ 24,080,000                        | \$ 27,690,000                               | \$ 30,260,000                                      |
| 17 | Option 3(E)C: New Maint. (East) with Ops Above Maint.                 | \$ 23,860,000                        | \$ 27,440,000                               | \$ 29,980,000                                      |

18 **NOTES**

- 19 1. All options have 6 repair bays sized for paratransit vehicles.  
 20 2. Option 1 has repair bays sized for the fleet assigned to the facility (i.e. no bays for articulated buses).  
 21 3. **Impact of Providing Flexibility.** Option 2 has all repair bays for fixed route buses sized to accommodate articulated buses. The figures above indicate that this flexibility has a \$2 million premium.

22 **The figures above do not take operating cost into consideration. ABQ Ride should evaluate the impact of Option 1, Option 2, and Option 3 on operating cost before selecting a facility option for further development.**

*Note: The estimates assume that the Yale Facility will be vacated during construction and all ABQ Ride vehicles will be domiciled and operated from the Daytona Facility during construction.*

**Conceptual Level Estimate of Probable Construction Cost - OPTION 1 (40' Fixed Route + Paratransit)**

| Description  | Unit  | Unit Cost (Note 1) | Option 1(X)<br>Reuse Existing |                      | Option 1 (E) A<br>New Maint. (East) w/<br>Existing Ops |                      | Option 1 (E) B<br>New Maint. (East) w/<br>New Ops |                      | Option 1 (E) C<br>New Maint. (East) w/ Ops<br>above Maint. |                      | L       |       | M       |       | N       |       | O    |       | Remarks   |  |
|--|-------|--------------------|-------------------------------|----------------------|--|----------------------|---|----------------------|--|----------------------|---------|-------|---------|-------|---------|-------|------|-------|---|--|
|  |       |                    | Qty.                          | Total                | Qty.   | Total                | Qty.  | Total                | Qty.   | Total                | Qty.    | Total | Qty.    | Total | Qty.    | Total | Qty. | Total |   |  |
|  |       |                    |                               |                      |  |                      |   |                      |  |                      |         |       |         |       |         |       |      |       |   |  |
| <b>Sitework</b>  |       |                    |                               |                      |  |                      |   |                      |  |                      |         |       |         |       |         |       |      |       |   |  |
| Grading  | SF    | \$ 0.30            | 228,018                       | \$ 68,405            | 306,787  | \$ 92,036            | 319,917   | \$ 95,975            | 319,917  | \$ 95,975            | -       | \$ -  | -       | \$ -  | -       | \$ -  | -    | \$ -  |   |  |
| Utilities  | SF    | \$ 0.30            | 319,917                       | \$ 95,975            | 319,917  | \$ 95,975            | 319,917   | \$ 95,975            | 319,917  | \$ 95,975            | -       | \$ -  | -       | \$ -  | -       | \$ -  | -    | \$ -  |   |  |
| Paving, Concrete (all bus)   | SF    | \$ 10              | 167,057                       | \$ 1,670,570         | 204,431  | \$ 2,044,310         | 207,323   | \$ 2,073,230         | 202,323  | \$ 2,023,230         | -       | \$ -  | -       | \$ -  | -       | \$ -  | -    | \$ -  |   |  |
| Paving, Asphalt (employee parking)   | SF    | \$ 5               | 54,961                        | \$ 274,805           | 54,961   | \$ 274,805           | 57,199  | \$ 285,995           | 70,199   | \$ 350,995           | -       | \$ -  | -       | \$ -  | -       | \$ -  | -    | \$ -  |   |  |
| Fencing  | LF    | \$ 40              | 2,239                         | \$ 89,560            | 2,239  | \$ 89,560            | 2,239   | \$ 89,560            | 2,239  | \$ 89,560            | -       | \$ -  | -       | \$ -  | -       | \$ -  | -    | \$ -  | Includes replacing perimeter wall/fence         |  |
| Landscape and Irrigation   | ALLOW |                    |                               | \$ 75,000            |  | \$ 75,000            |   | \$ 75,000            |  | \$ 75,000            |         | \$ -  |         | \$ -  |         | \$ -  |      | \$ -  |   |  |
| <b>Demolition</b>  |       |                    |                               |                      |  |                      |   |                      |  |                      |         |       |         |       |         |       |      |       |   |  |
| Paving   | SF    | \$ 2               | 228,018                       | \$ 456,036           | 259,392  | \$ 518,784           | 264,522   | \$ 529,044           | 272,522  | \$ 545,044           | -       | \$ -  | -       | \$ -  | -       | \$ -  | -    | \$ -  |   |  |
| Building (Maintenance)   | SF    | \$ 15              | -                             | \$ -                 | 24,417   | \$ 366,255           | 24,417  | \$ 366,255           | 24,417   | \$ 366,255           | -       | \$ -  | -       | \$ -  | -       | \$ -  | -    | \$ -  | Includes exterior skin, roof, and mezzanine     |  |
| Building (Operations)  | SF    | \$ 6               | -                             | \$ -                 | -  | \$ -                 | 13,130  | \$ 78,780            | 13,130   | \$ 78,780            | -       | \$ -  | -       | \$ -  | -       | \$ -  | -    | \$ -  |   |  |
| Building (Garage)  | SF    | \$ 6               | -                             | \$ -                 | 31,699   | \$ 190,194           | 31,699  | \$ 190,194           | 31,699   | \$ 190,194           | -       | \$ -  | -       | \$ -  | -       | \$ -  | -    | \$ -  | Includes both "Old" and "New" Garages           |  |
| Building (Fuel and Wash)   | SF    | \$ 10              | -                             | \$ -                 | 8,433  | \$ 84,330            | 8,433   | \$ 84,330            | 8,433  | \$ 84,330            | -       | \$ -  | -       | \$ -  | -       | \$ -  | -    | \$ -  |   |  |
| Building (Sun Van Building)  | SF    | \$ 10              | 8,875                         | \$ 88,750            | 8,875  | \$ 88,750            | 8,875   | \$ 88,750            | 8,875  | \$ 88,750            | -       | \$ -  | -       | \$ -  | -       | \$ -  | -    | \$ -  |   |  |
| <b>Renovation</b>  |       |                    |                               |                      |  |                      |   |                      |  |                      |         |       |         |       |         |       |      |       |   |  |
| Building (Maintenance)   | SF    | \$ 150             | 24,417                        | \$ 3,662,550         | -  | \$ -                 | -   | \$ -                 | -  | \$ -                 | -       | \$ -  | -       | \$ -  | -       | \$ -  | -    | \$ -  | Assumes reuse of steel structure and foundation |  |
| Building (Operations)  | SF    | \$ 80              | 13,130                        | \$ 1,050,400         | 13,130   | \$ 1,050,400         | -   | \$ -                 | -  | \$ -                 | -       | \$ -  | -       | \$ -  | -       | \$ -  | -    | \$ -  | Only for area of expansion                      |  |
| Building (Fuel & Wash)   | SF    | \$ 125             | 8,433                         | \$ 1,054,125         | -  | \$ -                 | -   | \$ -                 | -  | \$ -                 | -       | \$ -  | -       | \$ -  | -       | \$ -  | -    | \$ -  |   |  |
| Building (Garage)  | SF    | \$ 50              | 31,699                        | \$ 1,584,950         | -  | \$ -                 | -   | \$ -                 | -  | \$ -                 | -       | \$ -  | -       | \$ -  | -       | \$ -  | -    | \$ -  | Includes both "Old" and "New" Garages           |  |
| <b>New Building Construction</b>   |       |                    |                               |                      |  |                      |   |                      |  |                      |         |       |         |       |         |       |      |       |   |  |
| Maintenance  | SF    | \$ 200             | -                             | \$ -                 | 37,095   | \$ 7,419,000         | 37,095  | \$ 7,419,000         | 37,095   | \$ 7,419,000         | -       | \$ -  | -       | \$ -  | -       | \$ -  | -    | \$ -  |   |  |
| Fuel   | SF    | \$ 175             | -                             | \$ -                 | 6,000  | \$ 1,050,000         | 6,000   | \$ 1,050,000         | 6,000  | \$ 1,050,000         | -       | \$ -  | -       | \$ -  | -       | \$ -  | -    | \$ -  | Will accommodate artics in the future           |  |
| Wash   | SF    | \$ 175             | -                             | \$ -                 | 4,300  | \$ 752,500           | 4,300   | \$ 752,500           | 4,300  | \$ 752,500           | -       | \$ -  | -       | \$ -  | -       | \$ -  | -    | \$ -  | Will accommodate artics in the future           |  |
| Facility Maintenance (stand alone)   | SF    | \$ 225             | 6,000                         | \$ 1,350,000         | 6,000  | \$ 1,350,000         | -   | \$ -                 | -  | \$ -                 | -       | \$ -  | -       | \$ -  | -       | \$ -  | -    | \$ -  |   |  |
| Facility Maintenance (with Maintenance)                                      | SF    | \$ 200             | -                             | \$ -                 | -  | \$ -                 | 6,000   | \$ 1,200,000         | 6,000  | \$ 1,200,000         | -       | \$ -  | -       | \$ -  | -       | \$ -  | -    | \$ -  |   |  |
| Operations (stand alone)   | SF    | \$ 200             | -                             | \$ -                 | -  | \$ -                 | 8,000   | \$ 1,600,000         | -  | \$ -                 | -       | \$ -  | -       | \$ -  | -       | \$ -  | -    | \$ -  |   |  |
| Operations (upper level in Maintenance)                                      | SF    | \$ 175             | -                             | \$ -                 | -  | \$ -                 | -   | \$ -                 | 8,000  | \$ 1,400,000         | -       | \$ -  | -       | \$ -  | -       | \$ -  | -    | \$ -  |   |  |
| <b>Shop Equipment</b>  |       |                    |                               |                      |  |                      |   |                      |  |                      |         |       |         |       |         |       |      |       |   |  |
| Maintenance & Parts  | LS    |                    |                               | \$ 2,011,060         |  | \$ 2,011,060         |   | \$ 2,011,060         |  | \$ 2,011,060         |         | \$ -  |         | \$ -  |         | \$ -  |      | \$ -  | See Preliminary Equipment List                  |  |
| Facility Maintenance   | LS    |                    |                               | \$ 87,120            |  | \$ 87,120            |   | \$ 87,120            |  | \$ 87,120            |         | \$ -  |         | \$ -  |         | \$ -  |      | \$ -  | See Preliminary Equipment List                  |  |
| Fuel   | LS    |                    |                               | \$ 612,860           |  | \$ 612,860           |   | \$ 612,860           |  | \$ 612,860           |         | \$ -  |         | \$ -  |         | \$ -  |      | \$ -  | See Preliminary Equipment List                  |  |
| Wash   | LS    |                    |                               | \$ 488,660           |  | \$ 488,660           |   | \$ 488,660           |  | \$ 488,660           |         | \$ -  |         | \$ -  |         | \$ -  |      | \$ -  | See Preliminary Equipment List                  |  |
| <b>Furniture</b>   |       |                    |                               |                      |  |                      |   |                      |  |                      |         |       |         |       |         |       |      |       |   |  |
|  | SPACE | \$ 5,000           | 15                            | \$ 75,000            | 15   | \$ 75,000            | 15  | \$ 75,000            | 15   | \$ 75,000            | -       | \$ -  | -       | \$ -  | -       | \$ -  | -    | \$ -  | Offices and Meeting Rooms                       |  |
| Subtotal (rounded to nearest \$10K)  |       |                    |                               | \$ 14,800,000        |  | \$ 18,820,000        |   | \$ 19,350,000        |  | \$ 19,180,000        |         | \$ -  |         | \$ -  |         | \$ -  |      | \$ -  |   |  |
| Contingency (rounded to nearest \$10K)                                       |       |                    | 25%                           | \$ 3,700,000         |  | \$ 4,710,000         |   | \$ 4,840,000         |  | \$ 4,800,000         |         | \$ -  |         | \$ -  |         | \$ -  |      | \$ -  | Due to conceptual level of design.              |  |
| <b>Total Estimated Probable Construction Cost (rounded to nearest \$10K)</b> |       |                    |                               | <b>\$ 18,500,000</b> |  | <b>\$ 23,530,000</b> |   | <b>\$ 24,190,000</b> |  | <b>\$ 23,980,000</b> |         | \$ -  |         | \$ -  |         | \$ -  |      | \$ -  |   |  |
| Soft Cost (design, testing, construction admin.)                             |       |                    | 15%                           | \$ 2,780,000         |  | \$ 3,530,000         |   | \$ 3,630,000         |  | \$ 3,600,000         |         | \$ -  |         | \$ -  |         | \$ -  |      | \$ -  |   |  |
| <b>Subtotal Estimated Project Cost (rounded to nearest \$10K)</b>            |       |                    |                               | <b>\$ 21,280,000</b> |  | <b>\$ 27,060,000</b> |   | <b>\$ 27,820,000</b> |  | <b>\$ 27,580,000</b> |         | \$ -  |         | \$ -  |         | \$ -  |      | \$ -  |   |  |
| Escalation to Mid-Point of Construction                                      |       |                    | 3% per year                   | \$ 1,980,000         | 3 years  | \$ 2,510,000         | 3 years   | \$ 2,580,000         | 3 years  | \$ 2,560,000         | 3 years | \$ -  | 3 years | \$ -  | 3 years | \$ -  |      | \$ -  |   |  |
| <b>TOTAL ESTIMATED PROJECT COST (rounded to the nearest \$10K)</b>           |       |                    |                               | <b>\$ 23,260,000</b> |  | <b>\$ 29,570,000</b> |   | <b>\$ 30,400,000</b> |  | <b>\$ 30,140,000</b> |         | \$ -  |         | \$ -  |         | \$ -  |      | \$ -  |   |  |

**Not included in estimate above:**

- Hazardous material remediation / removal
- Escalation beyond 3 years to mid-point of construction (see chart for projected impact of escalation)
- City administrative cost

**Note 1:** Unit cost are typical for this facility type and reflect northern NM prices.

| ESCALATION | 3% per year   | (rounded to nearest \$10K) |               | Figures below are for years beyond estimated mid-point of construction shown above |      |      |      |
|------------|---------------|----------------------------|---------------|--|------|------|------|
| 1 year     | \$ 23,960,000 | \$ 30,460,000              | \$ 31,310,000 | \$ 31,040,000  | \$ - | \$ - | \$ - |
| 2 years    | \$ 24,680,000 | \$ 31,370,000              | \$ 32,250,000 | \$ 31,970,000  | \$ - | \$ - | \$ - |
| 3 years    | \$ 25,420,000 | \$ 32,310,000              | \$ 33,220,000 | \$ 32,930,000  | \$ - | \$ - | \$ - |
| 4 years    | \$ 26,180,000 | \$ 33,280,000              | \$ 34,220,000 | \$ 33,920,000  | \$ - | \$ - | \$ - |
| 5 years    | \$ 26,970,000 | \$ 34,280,000              | \$ 35,250,000 | \$ 34,940,000  | \$ - | \$ - | \$ - |
| 6 years    | \$ 27,780,000 | \$ 35,310,000              | \$ 36,310,000 | \$ 35,990,000  | \$ - | \$ - | \$ - |
| 7 years    | \$ 28,610,000 | \$ 36,370,000              | \$ 37,400,000 | \$ 37,070,000  | \$ - | \$ - | \$ - |
| 8 years    | \$ 29,470,000 | \$ 37,460,000              | \$ 38,520,000 | \$ 38,180,000  | \$ - | \$ - | \$ - |
| 9 years    | \$ 30,350,000 | \$ 38,580,000              | \$ 39,680,000 | \$ 39,330,000  | \$ - | \$ - | \$ - |
| 10 years   | \$ 31,260,000 | \$ 39,740,000              | \$ 40,870,000 | \$ 40,510,000  | \$ - | \$ - | \$ - |

**Conceptual Level Estimate of Probable Construction Cost - OPTION 2 (40' and 60' Fixed Route + Paratransit)**

| Description  | Unit  | Unit Cost (Note 1) | Option 2 (E) A                    |                      | Option 2 (E) B               |                      | Option 2 (E) C                        |                      | Option 2 (N) A                     |                      | Option 2 (N) B                |                      | Option 2 (N) C                         |                      | Remarks   |
|--|-------|--------------------|-----------------------------------|----------------------|------------------------------|----------------------|---------------------------------------|----------------------|------------------------------------|----------------------|-------------------------------|----------------------|--|----------------------|---|
|  |       |                    | New Maint. (East) w/ Existing Ops |                      | New Maint. (East) w/ New Ops |                      | New Maint. (East) w/ Ops above Maint. |                      | New Maint. (North) w/ Existing Ops |                      | New Maint. (North) w/ New Ops |                      | New Maint. (North) w/ Ops above Maint. |                      |   |
|  |       |                    | Qty.                              | Total                | Qty.                         | Total                | Qty.                                  | Total                | Qty.                               | Total                | Qty.                          | Total                | Qty.                                   | Total                |   |
| <b>Sitework</b>  |       |                    |                                   |                      |                              |                      |                                       |                      |                                    |                      |                               |                      |  |                      |   |
| Grading  | SF    | \$ 0.30            | 306,787                           | \$ 92,036            | 319,917                      | \$ 95,975            | 319,917                               | \$ 95,975            | 319,917                            | \$ 95,975            | 319,917                       | \$ 95,975            | 319,917                                | \$ 95,975            |   |
| Utilities  | SF    | \$ 0.30            | 319,917                           | \$ 95,975            | 319,917                      | \$ 95,975            | 319,917                               | \$ 95,975            | 319,917                            | \$ 95,975            | 319,917                       | \$ 95,975            | 319,917                                | \$ 95,975            |   |
| Paving, Concrete (all bus)   | SF    | \$ 10              | 199,131                           | \$ 1,991,310         | 202,023                      | \$ 2,020,230         | 197,023                               | \$ 1,970,230         | 211,340                            | \$ 2,113,400         | 201,806                       | \$ 2,018,060         | 196,762                                | \$ 1,967,620         |   |
| Paving, Asphalt (employee parking)   | SF    | \$ 5               | 54,961                            | \$ 274,805           | 57,199                       | \$ 285,995           | 70,199                                | \$ 350,995           | 71,548                             | \$ 357,740           | 57,416                        | \$ 287,080           | 70,460                                 | \$ 352,300           |   |
| Fencing  | LF    | \$ 40              | 2,239                             | \$ 89,560            | 2,239                        | \$ 89,560            | 2,239                                 | \$ 89,560            | 2,239                              | \$ 89,560            | 2,239                         | \$ 89,560            | 2,239                                  | \$ 89,560            | Includes replacing perimeter wall/fence         |
| Landscape and Irrigation   | ALLOW |                    |                                   | \$ 75,000            |                              | \$ 75,000            |                                       | \$ 75,000            |                                    | \$ 75,000            |                               | \$ 75,000            |  | \$ 75,000            |   |
| <b>Demolition</b>  |       |                    |                                   |                      |                              |                      |                                       |                      |                                    |                      |                               |                      |  |                      |   |
| Paving   | SF    | \$ 2               | 254,092                           | \$ 508,184           | 252,222                      | \$ 504,444           | 267,222                               | \$ 534,444           | 282,888                            | \$ 565,776           | 259,222                       | \$ 518,444           | 267,222                                | \$ 534,444           |   |
| Building (Maintenance)   | SF    | \$ 15              | 24,417                            | \$ 366,255           | 24,417                       | \$ 366,255           | 24,417                                | \$ 366,255           | 24,417                             | \$ 366,255           | 24,417                        | \$ 366,255           | 24,417                                 | \$ 366,255           | Includes exterior skin, roof, and mezzanine     |
| Building (Operations)  | SF    | \$ 6               | -                                 | \$ -                 | 13,130                       | \$ 78,780            | -                                     | \$ -                 | 13,130                             | \$ -                 | 13,130                        | \$ 78,780            | 13,130                                 | \$ 78,780            |   |
| Building (Garage)  | SF    | \$ 6               | 31,699                            | \$ 190,194           | 31,699                       | \$ 190,194           | 31,699                                | \$ 190,194           | 31,699                             | \$ 190,194           | 31,699                        | \$ 190,194           | 31,699                                 | \$ 190,194           | Includes both "Old" and "New" Garages           |
| Building (Fuel and Wash)   | SF    | \$ 10              | 8,433                             | \$ 84,330            | 8,433                        | \$ 84,330            | 8,433                                 | \$ 84,330            | 8,433                              | \$ 84,330            | 8,433                         | \$ 84,330            | 8,433                                  | \$ 84,330            |   |
| Building (Sun Van Building)  | SF    | \$ 10              | 8,875                             | \$ 88,750            | 8,875                        | \$ 88,750            | 8,875                                 | \$ 88,750            | 8,875                              | \$ 88,750            | 8,875                         | \$ 88,750            | 8,875                                  | \$ 88,750            |   |
| <b>Renovation</b>  |       |                    |                                   |                      |                              |                      |                                       |                      |                                    |                      |                               |                      |  |                      |   |
| Building (Maintenance)   | SF    | \$ 150             | -                                 | \$ -                 | -                            | \$ -                 | -                                     | \$ -                 | -                                  | \$ -                 | -                             | \$ -                 | -                                      | \$ -                 | Assumes reuse of steel structure and foundation |
| Building (Operations)  | SF    | \$ 80              | 13,130                            | \$ 1,050,400         | -                            | \$ -                 | -                                     | \$ -                 | 13,130                             | \$ 1,050,400         | -                             | \$ -                 | -                                      | \$ -                 |   |
| Building (Fuel & Wash)   | SF    | \$ 125             | -                                 | \$ -                 | -                            | \$ -                 | -                                     | \$ -                 | -                                  | \$ -                 | -                             | \$ -                 | -                                      | \$ -                 |   |
| Building (Garage)  | SF    | \$ 50              | -                                 | \$ -                 | -                            | \$ -                 | -                                     | \$ -                 | -                                  | \$ -                 | -                             | \$ -                 | -                                      | \$ -                 | Includes both "Old" and "New" Garages           |
| <b>New Building Construction</b>   |       |                    |                                   |                      |                              |                      |                                       |                      |                                    |                      |                               |                      |  |                      |   |
| Maintenance  | SF    | \$ 200             | 42,395                            | \$ 8,479,000         | 42,395                       | \$ 8,479,000         | 42,395                                | \$ 8,479,000         | 42,395                             | \$ 8,479,000         | 42,395                        | \$ 8,479,000         | 42,395                                 | \$ 8,479,000         |   |
| Fuel   | SF    | \$ 175             | 6,000                             | \$ 1,050,000         | 6,000                        | \$ 1,050,000         | 6,000                                 | \$ 1,050,000         | 6,000                              | \$ 1,050,000         | 6,000                         | \$ 1,050,000         | 6,000                                  | \$ 1,050,000         | Will accommodate artics in the future           |
| Wash   | SF    | \$ 175             | 4,300                             | \$ 752,500           | 4,300                        | \$ 752,500           | 4,300                                 | \$ 752,500           | 4,300                              | \$ 752,500           | 4,300                         | \$ 752,500           | 4,300                                  | \$ 752,500           | Will accommodate artics in the future           |
| Facility Maintenance (stand alone)   | SF    | \$ 225             | 6,000                             | \$ 1,350,000         | -                            | \$ -                 | -                                     | \$ -                 | 6,000                              | \$ 1,350,000         | -                             | \$ -                 | -                                      | \$ -                 |   |
| Facility Maintenance (with Maintenance)                                      | SF    | \$ 200             | -                                 | \$ -                 | 6,000                        | \$ 1,200,000         | 6,000                                 | \$ 1,200,000         | -                                  | \$ -                 | 6,000                         | \$ 1,200,000         | 6,000                                  | \$ 1,200,000         |   |
| Operations (stand alone)   | SF    | \$ 200             | -                                 | \$ -                 | 8,000                        | \$ 1,600,000         | -                                     | \$ -                 | -                                  | \$ -                 | 8,000                         | \$ 1,600,000         | -                                      | \$ -                 |   |
| Operations (upper level in Maintenance)                                      | SF    | \$ 175             | -                                 | \$ -                 | -                            | \$ -                 | 8,000                                 | \$ 1,400,000         | -                                  | \$ -                 | -                             | \$ -                 | 8,000                                  | \$ 1,400,000         |   |
| <b>Shop Equipment</b>  |       |                    |                                   |                      |                              |                      |                                       |                      |                                    |                      |                               |                      |  |                      |   |
| Maintenance & Parts  | LS    |                    |                                   | \$ 2,290,390         |                              | \$ 2,290,390         |                                       | \$ 2,290,390         |                                    | \$ 2,290,390         |                               | \$ 2,290,390         |  | \$ 2,290,390         | See Preliminary Equipment List                  |
| Facility Maintenance   | LS    |                    |                                   | \$ 87,120            |                              | \$ 87,120            |                                       | \$ 87,120            |                                    | \$ 87,120            |                               | \$ 87,120            |  | \$ 87,120            | See Preliminary Equipment List                  |
| Fuel   | LS    |                    |                                   | \$ 612,860           |                              | \$ 612,860           |                                       | \$ 612,860           |                                    | \$ 612,860           |                               | \$ 612,860           |  | \$ 612,860           | See Preliminary Equipment List                  |
| Wash   | LS    |                    |                                   | \$ 488,660           |                              | \$ 488,660           |                                       | \$ 488,660           |                                    | \$ 728,660           |                               | \$ 488,660           |  | \$ 728,660           | See Preliminary Equipment List                  |
| <b>Furniture</b>   |       |                    |                                   |                      |                              |                      |                                       |                      |                                    |                      |                               |                      |  |                      |   |
|  | SPACE | \$ 5,000           | 15                                | \$ 75,000            | 15                           | \$ 75,000            | 15                                    | \$ 75,000            | 15                                 | \$ 75,000            | 15                            | \$ 75,000            | 15                                     | \$ 75,000            | Offices and Meeting Rooms                       |
| Subtotal (rounded to nearest \$10K)  |       |                    |                                   | \$ 20,090,000        |                              | \$ 20,610,000        |                                       | \$ 20,390,000        |                                    | \$ 20,600,000        |                               | \$ 20,620,000        |  | \$ 20,690,000        |   |
| Contingency (rounded to nearest \$10K)                                       |       |                    | 25%                               | \$ 5,020,000         |                              | \$ 5,150,000         |                                       | \$ 5,100,000         |                                    | \$ 5,150,000         |                               | \$ 5,160,000         |  | \$ 5,170,000         | Due to conceptual level of design.              |
| <b>Total Estimated Probable Construction Cost (rounded to nearest \$10K)</b> |       |                    |                                   | <b>\$ 25,110,000</b> |                              | <b>\$ 25,760,000</b> |                                       | <b>\$ 25,490,000</b> |                                    | <b>\$ 25,750,000</b> |                               | <b>\$ 25,780,000</b> |  | <b>\$ 25,860,000</b> |   |
| Soft Cost (design, testing, construction admin.)                             |       |                    | 15%                               | \$ 3,770,000         |                              | \$ 3,860,000         |                                       | \$ 3,820,000         |                                    | \$ 3,860,000         |                               | \$ 3,870,000         |  | \$ 3,880,000         |   |
| <b>Subtotal Estimated Project Cost (rounded to nearest \$10K)</b>            |       |                    |                                   | <b>\$ 28,880,000</b> |                              | <b>\$ 29,620,000</b> |                                       | <b>\$ 29,310,000</b> |                                    | <b>\$ 29,610,000</b> |                               | <b>\$ 29,650,000</b> |  | <b>\$ 29,740,000</b> |   |
| Escalation to Mid-Point of Construction                                      |       |                    | 3% per year                       | 3 years \$ 2,680,000 | 3 years \$ 2,750,000         | 3 years \$ 2,720,000 | 3 years \$ 2,750,000                  | 3 years \$ 2,750,000 | 3 years \$ 2,750,000               | 3 years \$ 2,750,000 | 3 years \$ 2,750,000          | 3 years \$ 2,750,000 | 3 years \$ 2,760,000                   |                      |   |
| <b>TOTAL ESTIMATED PROJECT COST (rounded to the nearest \$10K)</b>           |       |                    |                                   | <b>\$ 31,560,000</b> |                              | <b>\$ 32,370,000</b> |                                       | <b>\$ 32,030,000</b> |                                    | <b>\$ 32,360,000</b> |                               | <b>\$ 32,400,000</b> |  | <b>\$ 32,500,000</b> |   |

41 **Not included in estimate above:**  
 42 1. Hazardous material remediation / removal  
 43 2. Escalation beyond 3 years to mid-point of construction (see chart for projected impact of escalation)  
 44 3. City administrative cost  
 45  
 46  
 47  
 48  
 49 **Note 1:** Unit cost are typical for this facility type  
 50 and reflect northern NM prices.  
 51

| ESCALATION | 3% per year   | (rounded to nearest \$10K) |               |               |               |               |  |
|------------|---------------|----------------------------|---------------|---------------|---------------|---------------|--|
| 1 year     | \$ 32,510,000 | \$ 33,340,000              | \$ 32,990,000 | \$ 33,330,000 | \$ 33,370,000 | \$ 33,480,000 |  |
| 2 years    | \$ 33,490,000 | \$ 34,340,000              | \$ 33,980,000 | \$ 34,330,000 | \$ 34,370,000 | \$ 34,480,000 |  |
| 3 years    | \$ 34,490,000 | \$ 35,370,000              | \$ 35,000,000 | \$ 35,360,000 | \$ 35,400,000 | \$ 35,510,000 |  |
| 4 years    | \$ 35,520,000 | \$ 36,430,000              | \$ 36,050,000 | \$ 36,420,000 | \$ 36,460,000 | \$ 36,580,000 |  |
| 5 years    | \$ 36,590,000 | \$ 37,520,000              | \$ 37,130,000 | \$ 37,510,000 | \$ 37,550,000 | \$ 37,680,000 |  |
| 6 years    | \$ 37,690,000 | \$ 38,650,000              | \$ 38,240,000 | \$ 38,640,000 | \$ 38,680,000 | \$ 38,810,000 |  |
| 7 years    | \$ 38,820,000 | \$ 39,810,000              | \$ 39,390,000 | \$ 39,800,000 | \$ 39,840,000 | \$ 39,970,000 |  |
| 8 years    | \$ 39,980,000 | \$ 41,000,000              | \$ 40,570,000 | \$ 40,990,000 | \$ 41,040,000 | \$ 41,170,000 |  |
| 9 years    | \$ 41,180,000 | \$ 42,230,000              | \$ 41,790,000 | \$ 42,220,000 | \$ 42,270,000 | \$ 42,410,000 |  |
| 10 years   | \$ 42,420,000 | \$ 43,500,000              | \$ 43,040,000 | \$ 43,490,000 | \$ 43,540,000 | \$ 43,680,000 |  |

**Conceptual Level Estimate of Probable Construction Cost - OPTION 3 (Paratransit Only)**

| Description  | Unit  | Unit Cost (Note 1) | Option 3(X)<br>Reuse Existing |                      | Option 3 (E) A<br>New Maint. (East) w/<br>Existing Ops |                      | Option 3 (E) B<br>New Maint. (East) w/<br>New Ops |                      | Option 3 (E) C<br>New Maint. (East) w/<br>Ops above Maint. |                      | L    |       | M    |       | N    |       | O    |       | Remarks   |
|--|-------|--------------------|-------------------------------|----------------------|--|----------------------|---|----------------------|--|----------------------|------|-------|------|-------|------|-------|------|-------|---|
|  |       |                    | Qty.                          | Total                | Qty.   | Total                | Qty.  | Total                | Qty.   | Total                | Qty. | Total | Qty. | Total | Qty. | Total | Qty. | Total |   |
|  |       |                    | <b>Sitework</b>               |                      |  |                      |   |                      |  |                      |      |       |      |       |      |       |      |       |   |
| Grading  | SF    | \$ 0.30            | 228,018                       | \$ 68,405            | 306,787  | \$ 92,036            | 319,917   | \$ 95,975            | 319,917  | \$ 95,975            | -    | \$ -  | -    | \$ -  | -    | \$ -  | -    | \$ -  |   |
| Utilities  | SF    | \$ 0.30            | 319,917                       | \$ 95,975            | 319,917  | \$ 95,975            | 319,917   | \$ 95,975            | 319,917  | \$ 95,975            | -    | \$ -  | -    | \$ -  | -    | \$ -  | -    | \$ -  |   |
| Paving, Concrete (all bus)   | SF    | \$ 10              | 167,057                       | \$ 1,670,570         | 204,431  | \$ 2,044,310         | 207,323   | \$ 2,073,230         | 202,323  | \$ 2,023,230         | -    | \$ -  | -    | \$ -  | -    | \$ -  | -    | \$ -  |   |
| Paving, Asphalt (employee parking)   | SF    | \$ 5               | 54,961                        | \$ 274,805           | 54,961   | \$ 274,805           | 57,199  | \$ 285,995           | 70,199   | \$ 350,995           | -    | \$ -  | -    | \$ -  | -    | \$ -  | -    | \$ -  |   |
| Fencing  | LF    | \$ 40              | 2,239                         | \$ 89,560            | 2,239  | \$ 89,560            | 2,239   | \$ 89,560            | 2,239  | \$ 89,560            | -    | \$ -  | -    | \$ -  | -    | \$ -  | -    | \$ -  | Includes replacing perimeter wall/fence         |
| Landscape and Irrigation   | ALLOW |                    |                               | \$ 75,000            |  | \$ 75,000            |   | \$ 75,000            |  | \$ 75,000            |      | \$ -  |      | \$ -  |      | \$ -  |      | \$ -  |   |
| <b>Demolition</b>  |       |                    |                               |                      |  |                      |   |                      |  |                      |      |       |      |       |      |       |      |       |   |
| Paving   | SF    | \$ 2               | 228,018                       | \$ 456,036           | 259,392  | \$ 518,784           | 264,522   | \$ 529,044           | 272,522  | \$ 545,044           | -    | \$ -  | -    | \$ -  | -    | \$ -  | -    | \$ -  |   |
| Building (Maintenance)   | SF    | \$ 15              | -                             | \$ -                 | 24,417   | \$ 366,255           | 24,417  | \$ 366,255           | 24,417   | \$ 366,255           | -    | \$ -  | -    | \$ -  | -    | \$ -  | -    | \$ -  | Includes exterior skin, roof, and mezzanine     |
| Building (Operations)  | SF    | \$ 6               | -                             | \$ -                 | -  | \$ -                 | 13,130  | \$ 78,780            | 13,130   | \$ 78,780            | -    | \$ -  | -    | \$ -  | -    | \$ -  | -    | \$ -  |   |
| Building (Garage)  | SF    | \$ 6               | -                             | \$ -                 | 31,699   | \$ 190,194           | 31,699  | \$ 190,194           | 31,699   | \$ 190,194           | -    | \$ -  | -    | \$ -  | -    | \$ -  | -    | \$ -  | Includes both "Old" and "New" Garages           |
| Building (Fuel and Wash)   | SF    | \$ 10              | -                             | \$ -                 | 8,433  | \$ 84,330            | 8,433   | \$ 84,330            | 8,433  | \$ 84,330            | -    | \$ -  | -    | \$ -  | -    | \$ -  | -    | \$ -  |   |
| Building (Sun Van Building)  | SF    | \$ 10              | 8,875                         | \$ 88,750            | 8,875  | \$ 88,750            | 8,875   | \$ 88,750            | 8,875  | \$ 88,750            | -    | \$ -  | -    | \$ -  | -    | \$ -  | -    | \$ -  |   |
| <b>Renovation</b>  |       |                    |                               |                      |  |                      |   |                      |  |                      |      |       |      |       |      |       |      |       |   |
| Building (Maintenance)   | SF    | \$ 150             | 24,417                        | \$ 3,662,550         | -  | \$ -                 | -   | \$ -                 | -  | \$ -                 | -    | \$ -  | -    | \$ -  | -    | \$ -  | -    | \$ -  | Assumes reuse of steel structure and foundation |
| Building (Operations)  | SF    | \$ 80              | 13,130                        | \$ 1,050,400         | 13,130   | \$ 1,050,400         | -   | \$ -                 | -  | \$ -                 | -    | \$ -  | -    | \$ -  | -    | \$ -  | -    | \$ -  | Only for area of expansion                      |
| Building (Fuel & Wash)   | SF    | \$ 125             | 8,433                         | \$ 1,054,125         | -  | \$ -                 | -   | \$ -                 | -  | \$ -                 | -    | \$ -  | -    | \$ -  | -    | \$ -  | -    | \$ -  |   |
| Building (Garage)  | SF    | \$ 50              | 31,699                        | \$ 1,584,950         | -  | \$ -                 | -   | \$ -                 | -  | \$ -                 | -    | \$ -  | -    | \$ -  | -    | \$ -  | -    | \$ -  | Includes both "Old" and "New" Garages           |
| <b>New Building Construction</b>   |       |                    |                               |                      |  |                      |   |                      |  |                      |      |       |      |       |      |       |      |       |   |
| Maintenance  | SF    | \$ 200             | -                             | \$ -                 | 37,095   | \$ 7,419,000         | 37,095  | \$ 7,419,000         | 37,095   | \$ 7,419,000         | -    | \$ -  | -    | \$ -  | -    | \$ -  | -    | \$ -  |   |
| Fuel   | SF    | \$ 175             | -                             | \$ -                 | 6,000  | \$ 1,050,000         | 6,000   | \$ 1,050,000         | 6,000  | \$ 1,050,000         | -    | \$ -  | -    | \$ -  | -    | \$ -  | -    | \$ -  | Will accommodate artics in the future           |
| Wash   | SF    | \$ 175             | -                             | \$ -                 | 4,300  | \$ 752,500           | 4,300   | \$ 752,500           | 4,300  | \$ 752,500           | -    | \$ -  | -    | \$ -  | -    | \$ -  | -    | \$ -  | Will accommodate artics in the future           |
| Facility Maintenance (stand alone)   | SF    | \$ 225             | 6,000                         | \$ 1,350,000         | 6,000  | \$ 1,350,000         | -   | \$ -                 | -  | \$ -                 | -    | \$ -  | -    | \$ -  | -    | \$ -  | -    | \$ -  |   |
| Facility Maintenance (with Maintenance)                                      | SF    | \$ 200             | -                             | \$ -                 | -  | \$ -                 | 6,000   | \$ 1,200,000         | 6,000  | \$ 1,200,000         | -    | \$ -  | -    | \$ -  | -    | \$ -  | -    | \$ -  |   |
| Operations (stand alone)   | SF    | \$ 200             | -                             | \$ -                 | -  | \$ -                 | 8,000   | \$ 1,600,000         | -  | \$ -                 | -    | \$ -  | -    | \$ -  | -    | \$ -  | -    | \$ -  |   |
| Operations (upper level in Maintenance)                                      | SF    | \$ 175             | -                             | \$ -                 | -  | \$ -                 | -   | \$ -                 | 8,000  | \$ 1,400,000         | -    | \$ -  | -    | \$ -  | -    | \$ -  | -    | \$ -  |   |
| <b>Shop Equipment</b>  |       |                    |                               |                      |  |                      |   |                      |  |                      |      |       |      |       |      |       |      |       |   |
| Maintenance & Parts  | LS    |                    |                               | \$ 1,921,130         |  | \$ 1,921,130         |   | \$ 1,921,130         |  | \$ 1,921,130         |      | \$ -  |      | \$ -  |      | \$ -  |      | \$ -  | See Preliminary Equipment List                  |
| Facility Maintenance   | LS    |                    |                               | \$ 87,120            |  | \$ 87,120            |   | \$ 87,120            |  | \$ 87,120            |      | \$ -  |      | \$ -  |      | \$ -  |      | \$ -  | See Preliminary Equipment List                  |
| Fuel   | LS    |                    |                               | \$ 612,860           |  | \$ 612,860           |   | \$ 612,860           |  | \$ 612,860           |      | \$ -  |      | \$ -  |      | \$ -  |      | \$ -  | See Preliminary Equipment List                  |
| Wash   | LS    |                    |                               | \$ 488,660           |  | \$ 488,660           |   | \$ 488,660           |  | \$ 488,660           |      | \$ -  |      | \$ -  |      | \$ -  |      | \$ -  | See Preliminary Equipment List                  |
| <b>Furniture</b>   |       |                    |                               |                      |  |                      |   |                      |  |                      |      |       |      |       |      |       |      |       |   |
|  | SPACE | \$ 5,000           | 15                            | \$ 75,000            | 15   | \$ 75,000            | 15  | \$ 75,000            | 15   | \$ 75,000            | -    | \$ -  | -    | \$ -  | -    | \$ -  | -    | \$ -  | Offices and Meeting Rooms                       |
| Subtotal (rounded to nearest \$10K)  |       |                    |                               | \$ 14,710,000        |  | \$ 18,730,000        |   | \$ 19,260,000        |  | \$ 19,090,000        |      | \$ -  |      | \$ -  |      | \$ -  |      | \$ -  |   |
| Contingency (rounded to nearest \$10K)                                       |       |                    | 25%                           | \$ 3,680,000         |  | \$ 4,680,000         |   | \$ 4,820,000         |  | \$ 4,770,000         |      | \$ -  |      | \$ -  |      | \$ -  |      | \$ -  | Due to conceptual level of design.              |
| <b>Total Estimated Probable Construction Cost (rounded to nearest \$10K)</b> |       |                    |                               | <b>\$ 18,390,000</b> |  | <b>\$ 23,410,000</b> |   | <b>\$ 24,080,000</b> |  | <b>\$ 23,860,000</b> |      | \$ -  |      | \$ -  |      | \$ -  |      | \$ -  |   |

|  |             |                      |                      |                      |                      |              |              |
|--|-------------|----------------------|----------------------|----------------------|----------------------|--------------|--------------|
| Soft Cost (design, testing, construction admin.)                   | 15%         | \$ 2,760,000         | \$ 3,510,000         | \$ 3,610,000         | \$ 3,580,000         | \$ -         | \$ -         |
| <b>Subtotal Estimated Project Cost (rounded to nearest \$10K)</b>  |             | <b>\$ 21,150,000</b> | <b>\$ 26,920,000</b> | <b>\$ 27,690,000</b> | <b>\$ 27,440,000</b> | \$ -         | \$ -         |
| Escalation to Mid-Point of Construction                            | 3% per year | 3 years \$ 1,950,000 | 3 years \$ 2,500,000 | 3 years \$ 2,570,000 | 3 years \$ 2,540,000 | 3 years \$ - | 3 years \$ - |
| <b>TOTAL ESTIMATED PROJECT COST (rounded to the nearest \$10K)</b> |             | <b>\$ 23,100,000</b> | <b>\$ 29,420,000</b> | <b>\$ 30,260,000</b> | <b>\$ 29,980,000</b> | \$ -         | \$ -         |

**Not included in estimate above:**

- Hazardous material remediation / removal
- Escalation beyond 3 years to mid-point of construction (see chart for projected impact of escalation)
- City administrative cost

**Note 1:** Unit cost are typical for this facility type and reflect northern NM prices.

| ESCALATION | 3% per year   | (rounded to nearest \$10K) |               | Figures below are for years beyond estimated mid-point of construction shown above |      |      |      |
|------------|---------------|----------------------------|---------------|--|------|------|------|
| 1 year     | \$ 23,790,000 | \$ 30,300,000              | \$ 31,170,000 | \$ 30,880,000  | \$ - | \$ - | \$ - |
| 2 years    | \$ 24,500,000 | \$ 31,210,000              | \$ 32,110,000 | \$ 31,810,000  | \$ - | \$ - | \$ - |
| 3 years    | \$ 25,240,000 | \$ 32,150,000              | \$ 33,070,000 | \$ 32,760,000  | \$ - | \$ - | \$ - |
| 4 years    | \$ 26,000,000 | \$ 33,110,000              | \$ 34,060,000 | \$ 33,740,000  | \$ - | \$ - | \$ - |
| 5 years    | \$ 26,780,000 | \$ 34,100,000              | \$ 35,080,000 | \$ 34,750,000  | \$ - | \$ - | \$ - |
| 6 years    | \$ 27,580,000 | \$ 35,120,000              | \$ 36,130,000 | \$ 35,790,000  | \$ - | \$ - | \$ - |
| 7 years    | \$ 28,410,000 | \$ 36,170,000              | \$ 37,210,000 | \$ 36,860,000  | \$ - | \$ - | \$ - |
| 8 years    | \$ 29,260,000 | \$ 37,260,000              | \$ 38,330,000 | \$ 37,970,000  | \$ - | \$ - | \$ - |
| 9 years    | \$ 30,140,000 | \$ 38,380,000              | \$ 39,480,000 | \$ 39,110,000  | \$ - | \$ - | \$ - |
| 10 years   | \$ 31,040,000 | \$ 39,530,000              | \$ 40,660,000 | \$ 40,280,000  | \$ - | \$ - | \$ - |