



Goal 6: Economic Vitality

Desired Community Condition: **There are abundant, competitive career oriented employment opportunities.**



Indicator: **Per Capita Income**

Progress Rating: **Local Trend: POSITIVE** **National Comparison: BETTER**

Indicator Description

This indicator tracks growth in the per capita personal income for the Albuquerque Metropolitan Statistical Area (MSA) as well as the U.S and several other southwestern U.S. MSAs from 1992 to 2001. The estimates, which are developed from administrative records, are widely used, and are revised frequently to maintain consistency with national income accounting procedures. Personal income is often used as an indicator of financial well-being but because it is an average, it does not reflect income distribution. Per capita incomes can go up due to higher incomes for some persons while many are experiencing declining incomes. The measure shows how income grows over time per person therefore adjusting for the growth in population of the area. Personal income includes wage and salaries, rents, other income and transfer payments such as social security.

Why is this indicator important?

Personal income is an indicator of financial well-being and also indicates how well the economy has performed over time and also how Albuquerque has done in comparison with similar metro areas and the U.S. Per capita income is an average, so it does not reflect income distribution. Because it is on a per capita basis, it gauges how well income growth has kept up with population growth.

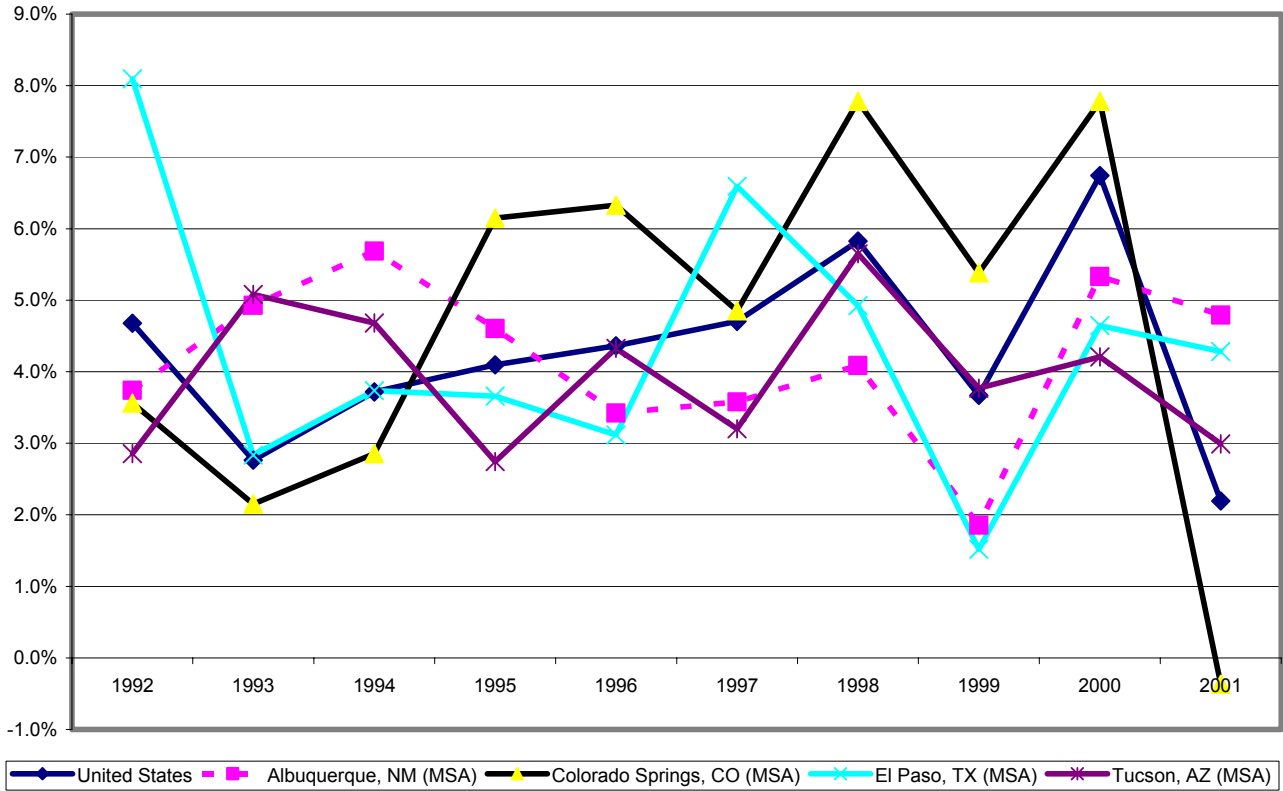
Data Sources

U.S. Department of Commerce, Bureau of Economic Analysis

What can we tell from the data?

- In the Albuquerque MSA per capita income has grown steadily.
- After growing more slowly than the U.S. from 1996 through 2000, the Albuquerque MSA economy outpaced the U.S. average and the other southwestern cities in 2001.
- Albuquerque improved very slightly, compared to the U.S., between 1992 and 2001.
- Albuquerque per capita income may be understated, because Albuquerque has a slightly younger population and slightly larger average family size.

Annual Growth in Per Capita Income



Annual Growth in Per Capita Income

	United States	Albuquerque, NM (MSA)	Colorado Springs, CO (MSA)	El Paso, TX (MSA)	Tucson, AZ (MSA)
1992	4.7%	3.7%	3.6%	8.1%	2.9%
1993	2.8%	4.9%	2.1%	2.8%	5.1%
1994	3.7%	5.7%	2.9%	3.7%	4.7%
1995	4.1%	4.6%	6.1%	3.7%	2.7%
1996	4.4%	3.4%	6.3%	3.1%	4.3%
1997	4.7%	3.6%	4.9%	6.6%	3.2%
1998	5.8%	4.1%	7.8%	4.9%	5.6%
1999	3.7%	1.9%	5.4%	1.5%	3.8%
2000	6.7%	5.3%	7.8%	4.6%	4.2%
2001	2.2%	4.8%	-0.4%	4.3%	3.0%
Per Capita income in Dollars					
1992	20,960	18,589	19,307	13,579	17,299
2001	30,413	27,030	29,280	19,186	24,767
Share of U.S. Per Capita Income					
1992	100.0%	88.7%	92.1%	64.8%	82.5%
2001	100.0%	88.9%	96.3%	63.1%	81.4%