



## ADDENDUM #3

### 1<sup>st</sup>/Central RFP

---

The City of Albuquerque received a formal RFP inquiry on July 31, 2014. The questions asked by the potential Proposer and the City's responses are as follows:

**1. Does the City have a market study or market analysis supporting the recommended development approach to the site?**

The City of Albuquerque has not conducted a market study or market analysis on the Subject Site. The City seeks a premier entertainment hub on the Subject Site as outlined in Part I-B: Project Goals. The Ad Hoc Selection Committee will score each proposal based on the evaluation criteria in Exhibit U; these evaluation criteria are strongly based on Part I-B: Project Goals.

The City will rely on potential Proposers and their knowledge of the market to propose a specific development approach for the Subject Site but will not accept proposals including residential workforce housing.

**2. Is there monthly contract parking available in the Convention Center parking structure, and if so, what is the monthly rate?**

Monthly parking is available in the Convention Center parking structure. The structure is operated by SMG, and the monthly rate is \$57.75. For large conventions, monthly parkers are required to move to other downtown parking structures.

As outlined in Part II-A of the RFP, the City is offering the selected Proposer direct financial assistance to build parking on the Subject Site. Additionally, the City is open to negotiations with the selected Proposer to identify evening and weekend parking in current facilities not on the Subject Site to serve the proposed redevelopment.