

ADDENDUM #7

1st/Central RFP

The City of Albuquerque received a formal RFP inquiry on October 8, 2014. The question asked by the potential Proposer and the City's response is as follows:

1. Will the revenue sharing ratio be based upon the developer's contribution to the entire facility, or is the ratio determination limited to the developer's contribution to the specific areas identified as parking?

This is a question pertaining to Part II.A.2.b. of RFP No. 03-2014 which states:

b. The City will receive a percentage of the revenues of the parking facility, which percentage will be determined by a ratio based upon the City's contribution to the parking facility as compared to the developer's contribution to the facility (details of which will be determined during negotiation of the Development Agreement);

In clarification of this Section, the revenue sharing ratio will be determined by a ratio based upon the City's contribution to the specific areas identified as a parking facility as compared to the developer's contribution to the specific areas identified as a parking facility (details of which will be determined during negotiation of the Development Agreement).