CONTRACTOR'S EXCAVATION BOND

BOND NO. ____________________

KNOW ALL MEN BY THESE PRESENTS:

THAT ___________________________________________,
as Principal, hereinafter called the Principal, and ___________________________________________,
a corporation duly organized and existing under and by virtue of the laws of the State of ____________________________ and
authorized to do business in the State of New Mexico, as Surety, hereinafter called the Surety, are held and firmly bound unto the
City of Albuquerque, New Mexico, as Obligee, hereinafter called the City, in the sum of FIVE THOUSAND DOLLARS ($5,000) for
the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and
assigns, jointly and severally, firmly by these presents.

WHEREAS, the Principal is excavating or is about to commence the excavating of a public place within the City of Albuquerque; and

WHEREAS, the City's Street Excavation Ordinance, 6-5-2-3 (A)(3), (R.O. 1994) requires the Principal to furnish
such a bond.

NOW, THEREFORE, the condition of this obligation is such that, if the said Principal shall excavate and restore the
public place in such a way as to comply with all requirements of the City's Street Excavation Ordinance, and shall make payment
to the City of all costs incurred by the City in performing work for the Principal and shall indemnify and save harmless the City
against all incomplete or defective materials and workmanship for a period of one (1) year from the date the work is accepted by
the City, then this obligation to be null and void; otherwise to remain in full force and effect.

SIGNED AND SEALED this _______ day of __________________, 20____.

ATTEST:
___________________________________          ______________________________________
Principal
By:____________________________________
Title:___________________________________

ATTEST:
____________________________________
Surety
By:___________________________________
Title:___________________________________
ATTORNEY-IN-FACT ACKNOWLEDGEMENT

STATE OF____________________) )SS
COUNTY OF____________________) )SS
The foregoing instrument was acknowledged before me this______ day of____________, 20______ by ______________________________________________________________________________________

(Name of Person)
as attorney-in-fact on behalf of ______________________________________________________________

(Name of Surety)
________________________________________________________________
Notary Public
My Commission Expires:___________________

SHORT FORMS OF ACKNOWLEDGEMENTS

(1) For a natural person acting in his own right.

STATE OF _______________________) )SS
COUNTY OF_______________________)
The foregoing instrument was acknowledged before me this_________ day of____________, 20_______ by ______________________________________________________________________________________________

(Name of Person)
My Commission Expires:___________________

(2) For a partnership acting by one or more partners.

STATE OF _______________________) )SS
COUNTY OF_______________________)
The foregoing instrument was acknowledged before me this_____ day of___________, 20_______ by ________________________________________________________________, on behalf of ________________________________________________________________,

(Name of Partner(s)) (Name of Partnership)
a partnership.

My Commission Expires:___________________

(3) For a corporation or incorporated association.

STATE OF____________________)
COUNTY OF____________________)
The foregoing instrument was acknowledged before me this _____ day of ________20______

by________________________________, ________________________________ of ____________________________

(Name of Officer) (Title of officer) (Name of Corporation)
a ___________________________________ corporation, (State or County of Incorporation)
on behalf of the corporation.

My Commission Expires:___________________

Notary Public