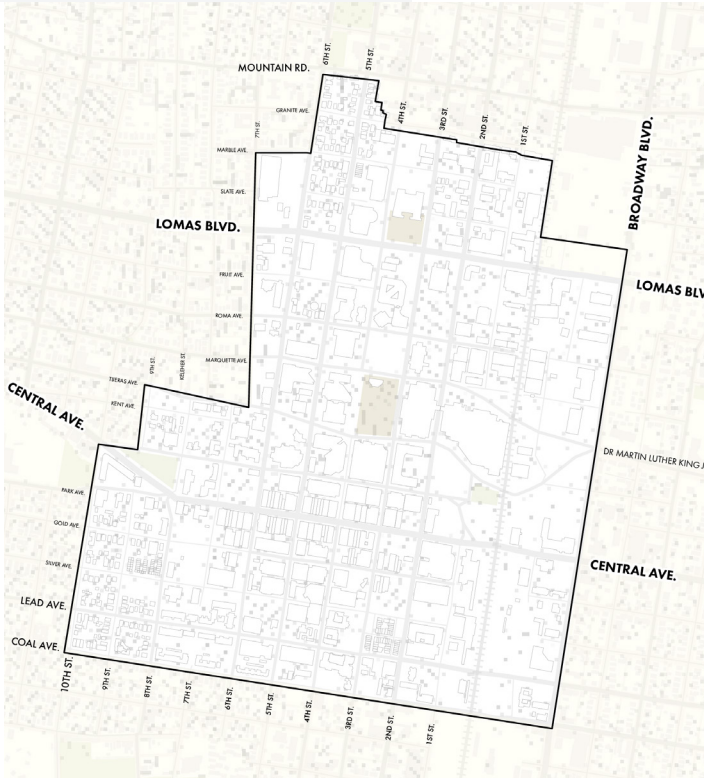




TAX REPORTING UPDATE FOR DOWNTOWN BUSINESSES

EFFECTIVE JULY 1, 2025 | **NEW LOCATION CODE: 02-701**

DOWNTOWN TIF BOUNDARY



THIS IS A REQUIRED CHANGE.

Who does this change affect?

- Any business with a physical location in Downtown (including franchises)
- Any business that provides services to customers in Downtown
- Anyone who rents or sells property in Downtown
- Any construction or construction-related service in Downtown

Your tax rate is **NOT CHANGING**, but this update ensures tax revenues are properly credited to Albuquerque's new Downtown Tax Increment Financing (TIF) district.

WHAT YOU NEED TO DO:

Beginning July 1, 2025, use **Location Code: 02-701** when reporting gross receipts tax (GRT) for Downtown-related business activity.

HOW TO FILE:

Use the State of New Mexico's Taxpayer Access Point (TAP) portal or any approved GRT reporting method.

ELECTRONIC FILING AND PAYMENT USING THE TAXPAYER ACCESS POINT (TAP):

Scan the QR Code with your phone's camera or click on the link below to access TAP for filing and payment.

<https://tap.state.nm.us/Tap>

CALL CENTER: 1-866-285-2996

ABQ TAX & REV OFFICE:
10500 Copper Ave. NE, Suite C
Albuquerque, NM 87123



For details and an interactive map of the Downtown TIF district area, visit: www.cabq.gov/mra/tax-increment-financing