City of Albuquerque Metropolitan Redevelopment Agency



Development of 306 Yale Blvd., SE RFP #04-2025 Posted 11/03/25

Ouestion #1:

Will MRA provide Boundary or ALTA survey of the property? Since the site is small, the accurate boundary survey and any associated easement to this site will be high valuable.

Answer: Yes. This has been added to the website as an attachment.

Question #2

Will live/work units qualify for the "Community-Scale Commercial" Category points under community benefit matrix?

Answer: It depends on the specifics of the live-work proposal. The answer is "yes" if the "work" uses meet the Community Scale Commercial criteria in the Community Benefit Matrix, which is "5,500 - 15,000 square feet: Retail, commercial, or artisan or light manufacturing space (for commercial user and not to be used as residential leasing or amenity space)".

Ouestion #3

Is this the Lots Reimagined program?

Answer: No, this is a completely separate program. However, this lot is eligible for Lots Reimagined up until the time when a selected developer is ready to break ground. Information on Lots Reimagined is here: https://www.cabq.gov/mra/mra-boutique-business-property-grants/lot-reimagined-redevelopment-grant.