

City of Albuquerque Metropolitan Redevelopment Agency



Housing Conversion RFP #01-2025 Formal Inquiry #3

Received September 19, 2024

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Question Received *(Related to Evaluation Criteria #7 - Financial Plan)*

What is the federal source of funds for the grant under the RFP? Are any ARPA funds involved? What additional regulations and use restrictions are applicable to projects using RFP funds due to the federal source, and in particular are any federal procurement regulations implicated? Note that federal programmatic requirements may significantly impact how financing will need to be structured for this project, as well as which project team member(s) are the applicant(s) for the RFP.

Agency Response: No ARPA Funds or federally restricted funds will be allocated as part of this RFP. The majority of the funds will be provided by the local Housing Forward funds and the City's General Fund. The selected applicant(s) will work with MRA and HHH on the financial terms of the agreement, which will be outlined in the final development agreement.