

First & Silver Redevelopment RFP

The deadline for submissions has been extended to December 3, 2020.

The following addition is made to Part II: City Responsibilities and Incentives, A. Project Assistance and Incentives:

6. Proposals may include an alternate development scenario that includes the construction of a 200-space public parking garage. Garage will include modern automation and smart parking technology. MRA could finance the public parking garage with revenue bonds or other public funds. If Proposers want to include an alternate development scenario with a public parking garage, the Proposal shall include:

- Narrative description of the design changes required from base proposal. Design renderings are optional;
- An alternate development financial workbook, including all submittal requirements under Part IV Submittal Content E. Financial Structure, that includes project development costs with the parking garage;
- Broken out estimated construction cost for public parking garage;
- Proposed ownership and management structure;
- Proposed public financing structure for the garage; and
- Projected utilization of the parking garage by the Project at market rate parking rates, or proposed discount, if any.

Part V: Submittal Process, E. Response Format and Requirements, Section 1 is replaced as follows:

1. Responses shall be submitted as 1 PDF file saved on 2 USB flash drives. Submitted USB flash drives shall also include the required unlocked Excel files as described in Part IV above. Responses should address the Response requirements and must NOT exceed 40-single sided typewritten pages, inclusive of any illustrations, images and other pertinent documents. Items excluded from this page limit are as follows: title/cover page; table of contents; tab pages; information that is asked for in Sections III and IV F; and resumes. Confidential financial information can either be submitted on the USB Flash drive as a separate PDF document or submitted as a hard copy per the instructions above.

Part V: Submittal Process, F. Submission of Responses, is replaced with the following:

Responses may be submitted at any time during normal City business hours until the due date and time on the RFP cover.

Responses must be delivered in a sealed envelope, including required confidential financial information, care of Jonathan Teeters – Metropolitan Redevelopment Agency, to the Office of Economic Development located on the 11th floor at 1 Civic Plaza, Albuquerque, NM 87102.

No telephone, email or facsimile Responses will be considered. Late submissions will not be accepted.