

BIDs and TIFs and TIDDs... *OH MY!*

These names may all sound similar, but they are each distinct financial tools. We can use each one to contribute to the community, and strengthen businesses and the economy in different ways.



Purpose

Enhance business areas with extra services like cleaning, security, and lighting.

Reinvest part of increases in tax revenue into local development.

Fund infrastructure projects like roads, schools, and utilities.

How it Works

Funded by property owners and often managed by a nonprofit board.

Funds both public and private projects like housing, sidewalks, and commercial centers.

Uses a portion of tax revenue increases, overseen by local government.

Key Benefit

Improves the area for businesses and customers.

Supports economic growth and revitalization in the area.

Focuses on public projects that benefit the community.

Does not raise taxes.

Does not take tax revenue from elsewhere.

LOW



LEVEL OF GOVERNMENT INVOLVEMENT



HIGH