

11/8/2021

**The following is added at the end of Part IV, Section D(1) (Design).**

The City emphasizes that Design should be conceptual in nature. Full renderings or architectural drawings are not required to be considered for Selection.

**The following replaces Part IV, Section F(5) (Financial Statements) in its entirety.**

The selected Proposer must have the financial capacity to successfully complete and operate the proposed Project. Proposers **should not** submit Financial Statements with their full Proposal on the due date. Instead, Proposers will be required to make financial statements available for review by the City Staff, Selection Committee, and/or its consultants, in a manner and location selected by the City. Failure to provide financial statements in a manner and location selected by the City may result in the proposal being determined non-responsive and disqualified from further consideration.

Financial Statements shall be accountant reviewed or audited financial statement (including balance sheet, income statement, cash-flow statement, and accompanying notes prepared according to generally accepted accounting principles) for the most recent fiscal year for the developer and all partners owning 10% or more share of the development entity. If the Proposer or a partner/member/shareholder is an individual, rather than an entity, that individual may submit a statement of financial capability from the individual's bank and a personal financial statement in the format seen in Exhibit C, rather than an accountant reviewed or audited financial statement.