



City of Albuquerque Metropolitan Redevelopment Agency

Timothy M. Keller, Mayor

Terry Brunner, MRA Director

Albuquerque Development Commission

Present: Mona Ghattas (Chair), Lisa McCulloch, Michael Puelle

Absent: Maria Griego-Raby (Vice-Chair)

Minutes

Thursday, September 17, 2026
2:00 P.M.

I. Call to order

- A. The Albuquerque Development Commission Meeting of September 17, 2026, was called to order by Chair Ghattas at 2:14 P.M.

II. Review and approval of agenda for Thursday, September 17, 2026

- A. Chair Ghattas asked for a motion to approve the agenda from Thursday, September 17, 2026. Commissioner McCulloch moved to approve the agenda. Commissioner Puelle seconded. The motion carried (3-0).

III. Review and approval of minutes from Thursday, August 20, 2026

- A. Chair Ghattas asked for a motion to approve the minutes from Thursday, August 20, 2026. Commissioner Puelle moved to approve the minutes. Commissioner McCulloch seconded. The motion carried (3-0).

IV. Announcements / General Public Comment (for items not on the agenda)

- A. None

V. Case #2026-19 Sichler Farms

Motion: Based on the findings in the staff report, I motion to make a recommendation to the Albuquerque City Council to approve of \$100,000 in City Local Economic Development Act (LEDA) funds is requested Area. Commissioner Puelle made the motion. Commissioner McCulloch seconded. The motion carried (3-0).

FINDINGS:

1. LEDA 26-19 is a qualified project as defined by the State's Local Economic Development Act and the City enabling legislation (F/S O-04-10); and

2. LEDA 26-19 would make positive substantive contributions to the local economy and community by supporting the expansion of Sichler Farms and creating approximately 10 net new LEDA 26-19 Sichler Farms Project full-time jobs associated with expanded agricultural production, food processing and manufacturing, and year-round operation; and
3. LEDA 26-19 would support the continued growth of a long-standing New Mexico agricultural and food processing business with a demonstrated presence in the local community; and
4. LEDA 26-19 would support reinvestment in an existing site by expanding a traditionally seasonal operation into a year-round business centered around New Mexico agriculture, manufacturing, food processing, dining, retail, and community activity; and
5. Subject to the development of acceptable Security documents, LEDA 26-19 would comply with the adopted City plans and policies, and meet community economic development priorities and objectives, including remaining in operation for five years; and
6. Subject to the development of acceptable Security documents, LEDA 26-19 would adequately meet the evaluation criteria established by the City for Local Economic Development Act projects, including the requirement that the City recoup the value of its investment within five years.

VI. Case #2026-20 Sol Housing LLC Six Month Extension

Motion: Based on the findings and conditions in the staff report, I motion to approve a request by MRA and Sol Housing, LLC for a six-month extension to continue Development and Disposition Agreement (DDA) negotiations for the Cosecha project located at 1100 San Mateo Blvd. SE. Commissioner McCullouch made the motion. Commissioner Puelle seconded. The motion carried (3-0).

VII. Old Business

- A. None

VIII. New Business

- A. MRA Director, Terry Brunner, provided an update on ongoing projects and initiatives.

IX. Adjournment.

- A. There being no further business, the meeting adjourned at 2:29 P.M.