



City of Albuquerque
Metropolitan Redevelopment Agency

Timothy M. Keller, Mayor

Terry Brunner, MRA Director

ALBUQUERQUE DEVELOPMENT COMMISSION

Mona Ghattas, Chair
Len Romano, Vice-Chair
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Lisa McCulloch
Bill Miera

ZOOM LINK AND LOGIN INFORMATION:

<https://cabq.zoom.us/j/81051849343>

Meeting ID: 810 5184 9343

Passcode: ADC2025

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AGENDA

THURSDAY, JULY 17, 2025
2:00 P.M.

- I. Call to order
- II. Review and approval of agenda for Thursday, July 17, 2025
- III. Review and approval of minutes from Thursday, June 26, 2025
- IV. Announcements / General Public Comment (for items not on the agenda)
- V. Case #2025-13 300 San Mateo Blvd. NE (Park Central) Gap Financing Award

Recommended Motion: Based on the findings in the staff report and subject to the conditions of approval, the ADC recommends to City Council approval of the \$2,000,000 Gap Financing award for Silverstone Equity Partners, LLC, for the development of the Serenate at Park Central multi-family residential conversion project, located at 300 San Mateo Blvd. NE, consisting of approximately 110 mixed-income rental units, including 41 affordable income-restricted units at 80% AMI, and directs the Metropolitan Redevelopment Agency (MRA) and department of Health, Housing, and Homelessness (“HHH”) to execute the Development Agreement based on the draft agreement attached to the staff report.

VI. Old Business

A. None

VII. New Business

A. MRA Director's Report

VIII. Adjournment.

Except for any portion of the meeting that may be closed by the Board pursuant to the provisions of the New Mexico Open Meetings Act, the meeting will be open to the public.

If you are an individual with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact the Metropolitan Redevelopment Agency at 505-810-7501 or ssupple@cabq.gov at least one (1) week prior to the meeting or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact The Metropolitan Redevelopment Agency at 505-810-7501 ssupple@cabq.gov if a summary or other type of accessible format is needed.

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