



City of Albuquerque
Metropolitan Redevelopment Agency

Timothy M. Keller, Mayor

Terry Brunner, MRA Director

ALBUQUERQUE DEVELOPMENT COMMISSION

Mona Ghattas, Chair
Len Romano, Vice-Chair
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Bill Miera
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ZOOM LINK AND LOGIN INFORMATION:

<https://cabq.zoom.us/j/81051849343>

Meeting ID: 810 5184 9343

Passcode: ADC2025

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AGENDA

THURSDAY, JUNE 26, 2025
2:00 P.M.

- I. Call to order
- II. Review and approval of agenda for Thursday, June 26, 2025
- III. Review and approval of minutes from Thursday, May 22, 2025
- IV. Announcements / General Public Comment (for items not on the agenda)
- V. Case #2025-12 Development Agreement Extension for Housing Conversion RFP #01-2025, ADC Case #2024-16 (Lomas Tower)

Recommended Motion: Based on the findings in the staff report, the ADC recommends to City Council approval of an extension of 5 months until November 2025 to Condition of Approval #1 of the RFP #01-2025 award of \$2 million in gap financing to the Lomas Tower housing conversion project (Lincoln Avenue Communities, Fairview Housing Partners LTD, and Geltmore LLC) and directs that MRA staff proceed with negotiations with the Developer and to return to the ADC to present the negotiated development agreement, subject to the amended condition of approval.

VI. Old Business

A. None

VII. New Business

A. MRA Director's Report

VIII. Adjournment.

Except for any portion of the meeting that may be closed by the Board pursuant to the provisions of the New Mexico Open Meetings Act, the meeting will be open to the public.

If you are an individual with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact the Metropolitan Redevelopment Agency at 505-810-7501 or ssupple@cabq.gov at least one (1) week prior to the meeting or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact The Metropolitan Redevelopment Agency at 505-810-7501 ssupple@cabq.gov if a summary or other type of accessible format is needed.

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