



City of Albuquerque  
Metropolitan Redevelopment Agency

Timothy M. Keller, Mayor

Terry Brunner, MRA Director

ALBUQUERQUE DEVELOPMENT COMMISSION

Mona Ghattas, Chair  
Len Romano, Vice-Chair  
Maria Griego-Raby  
Bill Miera  
Fred Mondragon

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**ZOOM LINK AND LOGIN INFORMATION:**

<https://cabq.zoom.us/j/81051849343>

Meeting ID: 810 5184 9343

Passcode: ADC2025

+12532158782,,87941805305# US (Tacoma)

+13462487799,,87941805305# US (Houston)

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**AGENDA**

THURSDAY, MAY 15, 2025  
2:00 P.M.

- I. Call to order
- II. Review and approval of agenda for Thursday, May 15, 2025
- III. Review and approval of minutes from Thursday, February 20, 2025
- IV. Announcements / General Public Comment (for items not on the agenda)
- V. Case #2025-7 Redevelopment Tax Abatement for a New Warehouse Development in the Menaul MR Area, Located at the SE Corner of Vassar & Phoenix NE

**Recommended Motion:** Based on the findings in the staff report, the ADC recommends to City Council approval of the Redevelopment Tax Abatement for the construction of the proposed 15,000 square foot warehouse development at the southeast corner of Vassar Dr NE and Phoenix Ave NE in the Menaul Metropolitan Redevelopment Area, to be developed by Cornerstone Capital, LLC.

**VI. Case #2025-8 Redevelopment Tax Abatement for a Mixed-use Redevelopment Project in the Sycamore MR Area, Located at 1400 Central Ave SE**

**Recommended Motion:** Based on the findings in the staff report, the ADC recommends to City Council approval of the Redevelopment Tax Abatement to City Council for the redevelopment and residential conversion of the Sycamore Plaza building to create approximately 20 residential units and 4,800 square feet of commercial space, located 1400 Central Ave SE in the Sycamore Metropolitan Redevelopment Area, to be developed by A&F Development, LLC.

**VII. Case #2025-9 Central/Highland/Upper Nob Hill Metropolitan Redevelopment Area Boundary Amendment**

**Recommended Motion:** Based on the findings in the staff report, the ADC recommends to City Council designation of 58 lots (approximately 23 acres), located adjacent to the existing Central/Highland/Upper Nob Hill Metropolitan Redevelopment (MR) Area, as blighted, and inclusion of the lots in the MR Plan.

**VIII. Case #2025-10 Downtown 2050 Redevelopment Plan**

**Recommended Motion:** ADC recommends to the City Council approval of the Downtown 2050 Redevelopment Plan.

**IX. Old Business**

A. None

**X. New Business**

A. MRA Director's Report

**XI. Adjournment.**

Except for any portion of the meeting that may be closed by the Board pursuant to the provisions of the New Mexico Open Meetings Act, the meeting will be open to the public.

If you are an individual with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact the Metropolitan Redevelopment Agency at 505-810-7501 or [ssupple@cabq.gov](mailto:ssupple@cabq.gov) at least one (1) week prior to the meeting or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact The Metropolitan Redevelopment Agency at 505-810-7501 [ssupple@cabq.gov](mailto:ssupple@cabq.gov) if a summary or other type of accessible format is needed.

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