



ALBUQUERQUE DEVELOPMENT COMMISSION

PRESENT

Mona Ghattas
Bill Miera

ABSENT

Fred Mondragon

Action Summary

Wednesday, August 23, 2023 2:00 P.M.

This Special Meeting is a Public Zoom Video Conference

Members of the public may attend via the web at this address: <https://cabq.zoom.us/j/81104051835>

or by calling the following number: 1 301 715 8592 and entering Meeting ID: 811 0405 1835

1. Call to Order

2:07 pm.

2. Changes and/or Additions to the Agenda

None

3. Approval of Minutes for April 20, 2023 Meeting

A motion was made to approve the April 20, 2023 Action Summary by Commissioner Miera. Commissioner Ghattas seconded the motion. Motion carried 2-0.

4. Announcements / General Public Comments (for items not on the agenda)

None

5. MRA Director's Report

Updates on the Albuquerque Rail Trail Barelas community meeting scheduled for September 26, 2023 at the Barelas Community Center.

6. New Agenda Items

A. Case #2023-5 The Sixty-Six Redevelopment Tax Abatement Application

Motion: Based on the findings in the staff report and the Conditions of Approval, the ADC recommends to City Council approval, in form, of the Redevelopment Tax Abatement with Fundero Development, LLC for the development of The Sixty-Six. Motion made by Commissioner Ghattas. Commissioner Miera seconded the motion. Motion carried 2-0.

Findings:

- MRA found the Project meets all requirements outlined in the Redevelopment Tax Abatement Program:
 - The Project removes blighted conditions and meets the goals of the Central/Highland/Upper Nob Hill Metropolitan Area Plan by improving the pedestrian environment and redeveloping a vacant lot;
 - The Project meets the design criteria by creating an aesthetically pleasing project that provides variation in color, texture, and scale, and modulates the building elevation and façade;
 - The Applicant has demonstrated sufficient experience to reasonably complete the Project.

7. Adjourn to September 21, 2023 at 2:16 pm.