



ALBUQUERQUE DEVELOPMENT COMMISSION

PRESENT

Fred Mondragon
Joaquin Baca
Bill Miera

ABSENT

Mona Ghattas

Action Summary

Thursday, April 20, 2023 2:00 P.M.
600 2nd Street, Basement Hearing Room, Albuquerque, NM 87102

Participants have the option to attend via Zoom Video Conference
Members of the public may attend via the web at this address: <https://cabq.zoom.us/j/85142800135>
or by calling the following number: 1 301 715 8592 and entering Meeting ID: 851 4280 0135

1. **Call to Order**

2:00 pm.

2. **Changes and/or Additions to the Agenda**

None

3. **Approval of Minutes for March 16, 2023 Meeting**

A motion was made to approve the March 16, 2023 Action Summary by Commissioner Baca. Commissioner Miera seconded the motion. Motion carried 3-0.

4. **Announcements / General Public Comments (for items not on the agenda)**

None

5. **MRA Director's Report**

Updates on CIP and bond package, updates on state legislative session to include Tiwa lot acquisition and the passing of SB251, and updates on the Menaul MRA Plan.

6. **New Agenda Items**

A. Case #2023-4 El Parador Redevelopment Tax Abatement Application

Motion: Based on the findings in the staff report and the Conditions of Approval, the ADC recommends to City Council approval, in form, of the Redevelopment Tax Abatement with 201 Yale LLC for the development of El Parador. Motion made by Commissioner Miera. Commissioner Baca seconded the motion. Motion carried 3-0.

Findings:

1. MRA found the Project meets all requirements outlined in the Redevelopment Tax Abatement PILOT Program:
 - The Project removes blighted conditions and meets the goals of the University Metropolitan Area Plan by improving the pedestrian environment and adding high-density, neighborhood-appropriate housing options to the area;

- The Project meets the design criteria by creating an aesthetically pleasing project that provides variation in color, texture, and scale, and modulates the building elevation and façade;
- The Applicant has demonstrated sufficient experience to reasonably complete the Project.

7. Adjourn to May 18, 2023 at 2:40 pm.