

**ALERT:**

## **Advance Child Tax Credits**

Eligible families will receive monthly payments from the government from July 15 through December 2021 as part of the American Rescue Plan Act. Monthly payments are an advance on families' child tax credit and will be sent directly to people through direct deposit, paper checks, or debit cards by the Internal Revenue Service (IRS).

People who are eligible will get up to half of their child tax credit in these monthly payments and the other half when they file their 2021 taxes. Payments will be received by families on about the 15<sup>th</sup> of each month.

Be aware that scammers are always on the rise when money from the government is in the news. Keep in mind:

- Only the IRS will be sending payments.
- The government will NEVER call, text, email, or DM you asking for money or information.
- Do NOT share Social Security, bank account, or debit and credit card numbers with anyone who contacts you.
- Keep your money! Requests to pay for assistance by gift card, wire transfer or cryptocurrency is not legitimate.
- If someone tries to scam you out of these payments report it to the Federal Trade Commission (FTC) at: [reportfraud.ftc.gov/](https://reportfraud.ftc.gov/)

People with no earned income in 2019 or 2020 can receive the Child Tax Credit. For more information on who can receive the Child Tax Credit including non-filers go to: [www.irs.gov/credits-deductions/advance-child-tax-credit-payments-in-2021](https://www.irs.gov/credits-deductions/advance-child-tax-credit-payments-in-2021)

Bank account information can be updated for receiving payments faster and safely starting with August payments. Go to this government link for more information : [www.irs.gov/credits-deductions/child-tax-credit-update-portal](https://www.irs.gov/credits-deductions/child-tax-credit-update-portal)

If you do not have a bank or credit union account and would like to find out more for setting up a safe and affordable checking account visit [www.cabq.gov/bankonburque](https://www.cabq.gov/bankonburque)

If you would like more information about the Advance Child Tax Credit or assistance with connecting to other resources contact a financial navigator at 505-768-4242 or online at: [www.cabq.gov/legal/financial-navigators](https://www.cabq.gov/legal/financial-navigators)