## NOTICE REGARDING INCREASE IN THE MINIMUM WAGE IN ALBUQUERQUE

The City of Albuquerque Minimum Wage Ordinance requires the City to post the adjusted minimum wage and the adjusted tipped minimum wage for the forthcoming year on the City's internet home page each year by October 15. The 2014 minimum wage required to be paid from January 1, 2014 through December 31, 2014 is underlined below.

- 1. Starting January 1, 2014, the minimum wage will be \$8.60.
- 2. Starting January 1, 2014, the minimum wage will be \$7.60 if the employee's employer provides healthcare and/or childcare benefits to the employee during any pay period and the employer pays an amount for these benefits equal to or in excess of an annualized cost of \$2,500.00.
- 3. Starting January 1, 2014, the minimum wage for tipped employees will be \$5.16.

## **Consumer Price Index - Urban Wage Earners and Clerical Workers**

	CPI Index			
August-2012	227.056			
August-2013	230.359			
Percent change	1.455%			
Minimum Wage of With Health Care	Jan-13 \$ 8.50 \$ 7.50	Increase \$ 0.12	Rounded \$ 0.10	Wage as of January 2014 \$ 8.60 \$ 7.60
Tipped Employee (60% in 2014, 45% in 2013)	\$ 3.83			\$ 5.16