## NOTICE REGARDING INCREASE IN THE MINIMUM WAGE IN ALBUQUERQUE

The City of Albuquerque Minimum Wage Ordinance requires the City to post the adjusted minimum wage and the adjusted tipped minimum wage for the forthcoming year on the City's internet home page each year by October 15. The 2015 minimum wage required to be paid from January 1, 2015 through December 31, 2015 is underlined below.

- 1. Starting January 1, 2015, the minimum wage will be \$8.75.
- 2. Starting January 1, 2015, the minimum wage will be \$7.75 if the employee's employer provides healthcare and/or childcare benefits to the employee during any pay period and the employer pays an amount for these benefits equal to or in excess of an annualized cost of \$2,500.00.
- 3. Starting January 1, 2015, the minimum wage for tipped employees will be \$5.25.

## **Consumer Price Index - Urban Wage Earners and Clerical Workers**

	CPI Index			
August-2013 August-2014 Percent change	230.359 234.030 1.594%			
Minimum Wage of	Jan-14 \$ 8.60	Increase \$ 0.14	Rounded \$ 0.15	Wage as of January 2015 \$ 8.75
With Health Care Tipped Employee	\$ 7.60	·	·	\$ 7.75
(60% in 2015)	\$ 5.16			<u>\$ 5.25</u>