



CITY OF ALBUQUERQUE DEFERRED COMPENSATION PROGRAMS

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A. General Information

1. Providers	PERA Smartsave/Voya	MissionSquare (formally ICMA-RC)	AIG
2. Investment Options	9 Target-Maturity Lifecycle Portfolios, a Stable Value Fixed-option, and 17 Institutional share-class mutual funds. Fund families include: Fidelity, Vanguard, Dimensional Fund Advisors, Oakmark, Principal, Franklin Templeton T. Rowe Price, Dodge & Cox, and American Funds, A Self-Directed Brokerage Option available via Charles Schwab.	<u>Fixed:</u> Stable value Plus Fund provides minimum rate of return established for fixed period & announced at beginning of time period. <u>Variable:</u> 54 Total funds from 27 different Fund Families: 5 Model Portfolio funds, 5 Index funds, 9 Milestone funds that match with retirement year, a lifetime Income Guarantee fund, as well as 5 Sector Specific Specialty Funds	AIG offers a guaranteed fixed option and 21 investment options including: PIMCO, American Funds, Dreyfus, American Century, JP Morgan, Davis, Columbia and Artisan. Guided Portfolio Services (GPS) offers Wealth Forecasting, Asset Allocation, Investment Selection and Asset Management
3. Minimum biweekly contribution	\$10	\$10	\$10
4. Personal Planning	Yes – Financial Engines Guidance Online tool to help set and keep goals and provides you investment advice on portfolio diversification; also a professionally managed account option through Voya for an additional fee.	Yes - Comprehensive Retirement, Education, and Estate planning services can be provided by a regional CFP as well as 2 Albuquerque based Retirement Plans Specialist	Yes - Local agent is Certified Financial Planner and AIG offers many free financial plans to meet your needs, from comprehensive to retirement, education, insurance and estate planning.
5. Company Features	PERA Board oversight along with Meketa Investment Group, an independent investment consultant that monitors and recommends investment offerings in accordance with the Plan's written Investment Policy. Full service office in Santa Fe with a local Retirement Specialist to help you enroll, review your account or answer any questions about the plan from hire to retire.	Independent, not-for-profit since 1972 Competitive fully disclosed expenses NO ANNUAL ADMINISTRATIVE FEES Flexible retiree payout options Broad selection of investment options Education designed for public employees Online account management + Mobile App	Full service retirement professionals. We offer guidance through the retirement process from enrollment with ongoing plan reviews to distribution planning. We pledge to contact you every year to review your account in detail recommending changes when appropriate. AIG has been helping government employees with their retirement since 1955.

B. FEES AND CHARGESAIG/

	PERA Smartsave/Voya	MissionSquare (formally ICMA-RC)	AIG
1. Plan Administration fee	Annual fee is \$40 + 0.135% of balance with a cap of \$104. (fee waived for new participants for first 2 quarters or balance = \$1,000)	None	0.42% of mutual fund assets*
2. Total range of mutual Fund Expenses*	0.02% - 1.10%	0.19% - 1.67%	0.20% - 1.40%
3. Weighed average total fees (excluding Plan Admin. fee)	0.38%	0.573%	0.430%
4. Cost Comparison Example of Annual Fees – This example is intended to help you compare the annual cost of investing with these providers. The weighted average is based on City employee mutual fund and fixed account choices	<p>\$10,000</p> <p>Administration Fee \$53.50 Investment expenses \$38.00** Total Annual Fees \$91.50</p> <p>\$100,000</p> <p>Administration Fee \$104.00 Investment expenses \$380.00** Total Annual Fees \$484.00</p>	<p>\$10,000</p> <p>Administration Fee \$-0- Operating expenses \$57.30 Total Annual Fees \$57.30</p> <p>\$100,000</p> <p>Administration Fee \$-0- Operating expenses \$573.00 Total Annual Fees \$573.00</p>	<p>\$10,000</p> <p>Administration Fee \$ 26.88* Operating expenses \$ 43.00 Total Annual Fees \$ 69.88</p> <p>\$100,000</p> <p>Administration Fee \$268.80 Operating expenses \$430.00 Total Annual Fees \$698.80</p>

*Range of total costs will vary depending upon the investment options selected

*zero on fixed account

**Based on weighed average fee

C. INDIVIDUAL ACCOUNT INFORMATION

1. Account Posting (from receipt of funds)	1-2 business days	Same Day	Same Day
2. Quarterly Statements (from end of quarter)	20 days or less	14 days	14 days

D. WITHDRAWALS, TRANSFERS and LOANS

1. Withdrawal or transfer of balances from one investment company to another	Withdrawal Fees: None Transfer Restrictions: see fund prospectus	Withdrawal Fees: None Transfer Restrictions: On VantageTrust PLUS Fund Only	Withdrawal Fees: None Transfer Restrictions: None
2. Transfers Redemption Fees may apply	No Restrictions	No Restrictions	No Restrictions
3. Automated Transfers	Automated available 24 hours/day (833) 424-SAVE or via the internet at PERASmartSave.Voya.com	Automated available 24 hours/day (800) 669-7400 or via the Internet www.icmarc.org	Automated available 24 hours/day via the Internet at www.aig/RetirementServices
4. Loans Available	Yes	Yes	Yes