# CITY OF ALBUQUERQUE
## DEFERRED COMPENSATION PROGRAMS

<table>
<thead>
<tr>
<th>Providers</th>
<th>PERA Smartsave/Voya</th>
<th>MissionSquare (formally ICMA-RC)</th>
<th>AIG</th>
</tr>
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<tr>
<td>Local Contact</td>
<td>Paul Lium</td>
<td>Dennis Dexel</td>
<td>Larisa Holiday</td>
</tr>
<tr>
<td>Cell Phone</td>
<td>505-699-8548</td>
<td>(866) 265-5129 or (202) 306-3654</td>
<td>(505) 331-9334</td>
</tr>
<tr>
<td>Email</td>
<td>Paul.lium@voyacom</td>
<td><a href="mailto:ddexel@icmarc.org">ddexel@icmarc.org</a></td>
<td><a href="mailto:Larisa.Holidy@aig.com">Larisa.Holidy@aig.com</a></td>
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<td></td>
<td><a href="mailto:angelo.burns@aig.com">angelo.burns@aig.com</a></td>
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### A. General Information

#### 1. Providers

- **PERA Smartsave/Voya**
  - Local Contact: Paul Lium
  - Cell Phone: 505-699-8548
  - Email: Paul.lium@voyacom

- **MissionSquare (formally ICMA-RC)**
  - Local Contact: Dennis Dexel
  - Cell Phone: (866) 265-5129 or (202) 306-3654
  - Email: ddexel@icmarc.org

- **AIG**
  - Local Contact: Larisa Holiday
  - Cell Phone: (505) 331-9334
  - Email: Larisa.Holidy@aig.com

#### 2. Investment Options

- **9 Target-Maturity Lifecycle Portfolios**, a Stable Value Fixed-option, and 17 Institutional share-class mutual funds. Fund families include: Fidelity, Vanguard, Dimensional Fund Advisors, Oakmark, Principal, Franklin Templeton T. Rowe Price, Dodge & Cox, and American Funds.
- A Self-Directed Brokerage Option available via Charles Schwab.
- **Fixed**: Stable value Plus Fund provides minimum rate of return established for fixed period & announced at beginning of time period.
- **Variable**: 54 Total funds from 27 different Fund Families: 5 Model Portfolio funds, 5 Index funds, 9 Milestone funds that match with retirement year, a lifetime Income Guarantee fund, as well as 5 Sector Specific Specialty Funds.

- AIG offers a guaranteed fixed option and 21 investment options including: PIMCO, American Funds, Dreyfus, American Century, JP Morgan, Davis, Columbia and Artisan.

Guided Portfolio Services (GPS) offers Wealth Forecasting, Asset Allocation, Investment Selection and Asset Management.

#### 3. Minimum biweekly contribution

- **PERA Smartsave/Voya**: $10
- **MissionSquare (formally ICMA-RC)**: $10
- **AIG**: $10

#### 4. Personal Planning

- Yes – Financial Engines Guidance Online tool to help set and keep goals and provides you investment advice on portfolio diversification; also a professionally managed account option through Voya for an additional fee.
- Yes - Comprehensive Retirement, Education, and Estate planning services can be provided by a regional CFP as well as 2 Albuquerque based Retirement Plans Specialist.
- Yes - Local agent is Certified Financial Planner and AIG offers many free financial plans to meet your needs, from comprehensive to retirement, education, insurance and estate planning.

#### 5. Company Features

- PERA Board oversight along with Meketa Investment Group, an independent investment consultant that monitors and recommends investment offerings in accordance with the Plan’s written Investment Policy. Full service office in Santa Fe with a local Retirement Specialist to help you enroll, review your account or answer any questions about the plan from hire to retire.
- Independent, not-for-profit since 1972 Competitive fully disclosed expenses
- NO ANNUAL ADMINISTRATIVE FEES
- Flexible retiree payout options
- Broad selection of investment options
- Education designed for public employees
- Online account management + Mobile App
- Full service retirement professionals. We offer guidance through the retirement process from enrollment with ongoing plan reviews to distribution planning. We pledge to contact you every year to review your account in detail recommending changes when appropriate. AIG has been helping government employees with their retirement since 1955.

### B. FEES AND CHARGESAIG/
**1. Plan Administration fee**

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<td>Annual fee is $40 + 0.135% of balance with a cap of $104. (fee waived for new participants for first 2 quarters or balance =$1,000)</td>
<td>None</td>
<td>0.42% of mutual fund assets*</td>
</tr>
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**2. Total range of mutual Fund Expenses***

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<td>0.02% - 1.10%</td>
<td>0.19% - 1.67%</td>
<td>0.20% - 1.40%</td>
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**3. Weighed average total fees (excluding Plan Admin. fee)**

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<td>0.38%</td>
<td>0.573%</td>
<td>0.430%</td>
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**4. Cost Comparison Example of Annual Fees**

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<tbody>
<tr>
<td>Administration Fee $53.50</td>
<td>Administration Fee $0-</td>
<td>Administration Fee $ 26.88*</td>
</tr>
<tr>
<td>Investment expenses $38.00**</td>
<td>Operating expenses $57.30</td>
<td>Operating expenses $ 43.00</td>
</tr>
<tr>
<td>Total Annual Fees $91.50</td>
<td>Total Annual Fees $57.30</td>
<td>Total Annual Fees $ 69.88</td>
</tr>
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<tr>
<td>Administration Fee $104.00</td>
<td>Administration Fee $0-</td>
<td>Administration Fee $268.80</td>
</tr>
<tr>
<td>Investment expenses $380.00**</td>
<td>Operating expenses $573.00</td>
<td>Operating expenses $430.00</td>
</tr>
<tr>
<td>Total Annual Fees $484.00</td>
<td>Total Annual Fees $573.00</td>
<td>Total Annual Fees $698.80</td>
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*Range of total costs will vary depending upon the investment options selected

**Based on weighed average fee

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**C. INDIVIDUAL ACCOUNT INFORMATION**

1. **Account Posting (from receipt of funds)**
   - PERA Smartsave/Voya: 1-2 business days
   - MissionSquare (formally ICMA-RC): Same Day
   - AIG: Same Day

2. **Quarterly Statements (from end of quarter)**
   - PERA Smartsave/Voya: 20 days or less
   - MissionSquare (formally ICMA-RC): 14 days
   - AIG: 14 days

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**D. WITHDRAWALS, TRANSFERS and LOANS**

1. **Withdrawal or transfer of balances from one investment company to another**
   - PERA Smartsave/Voya: Withdrawal Fees: None
   - MissionSquare (formally ICMA-RC): Withdrawal Fees: None
   - AIG: Withdrawal Fees: None

2. **Transfer Restrictions**
   - PERA Smartsave/Voya: see fund prospectus
   - MissionSquare (formally ICMA-RC): On VantageTrust PLUS Fund Only
   - AIG: None

3. **Transfers Redemption Fees may apply**
   - PERA Smartsave/Voya: No Restrictions
   - MissionSquare (formally ICMA-RC): No Restrictions
   - AIG: No Restrictions

4. **Automated Transfers**
   - PERA Smartsave/Voya: Automated available 24 hours/day (833) 424-SAVE or via the internet at PERASmartSave.Voya.com
   - MissionSquare (formally ICMA-RC): Automated available 24 hours/day (800) 669-7400 or via the Internet www.icmarc.org
   - AIG: Automated available 24 hours/day via the Internet at www.aig/RetirementServices

4. **Loans Available**
   - PERA Smartsave/Voya: Yes
   - MissionSquare (formally ICMA-RC): Yes
   - AIG: Yes