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| **City of Albuquerque**  **Small Business**  **Regulatory Advisory Commission** | | **cid:image001.jpg@01D546E8.FFA79F30** |
| **Chair: Myra Ghattas**  **Vice Chairman: Tim Nisly (absent)**  **Ex-Officio Member: Synthia R. Jaramillo**  **City Legal: Leigh Brunner**  **Staff: I. Padilla**  **L. Pedraza**  **C. Kay** | **Commissioners: Paulette Baca (absent)**  **Matthew Biggs**  **Kenneth J. Carson**  **Michael M. Silva Jr.** | |

**October 8th, 2019**

**8:02 a.m. – 9:20 a.m.**

**Small Business Office – Conference Room**

117 Gold Ave SW, Abq, NM, 87102

**AGENDA**

1. **Welcome & Introductions –** Board Chair
2. **Approval of September 10th Minutes —** Board Chair

**MOTION** to Approve September MINUTES: COMMISSIONER Biggs

**SECOND** by COMMISSIONER Carson

**MOTION PASSED UNANIMOUSLY**

1. **Review letter of introduction from City Council –** no comment
2. **Additions/deletions to agenda—** Chair

-None-

1. **Consumer Financial Protection Initiative – Karen Meyers**

CFP started working with the City in the last several months on this initiative that is occurring in 4 cities in the US: Denver, Salt Lake, Albuquerque and Nashville. We’re looking at recognizing where consumers can be protected and how consumers who face these problems could benefit by municipalities looking into these issues. We are wanting to look at how we can protect citizens, how we can provide additional services, a lot of those laws apply at the state/federal level but there’s more we can be doing on a local level. Small businesses are being recognized as consumers and are often the target of these scams. We’re looking to see what issues you’re having in your community, not being taken advantage of is core to our economy and protecting individuals and small businesses being effected. Looking at the big picture, state data, community and local data, looking at current initiatives and thinking about what we can maybe add as well as changes in the legislature and laws and rules, these scams really exacerbate the status of individuals and their ability to function finically in our community. We need your stories and input, what you come into contact with and how to best incorporate small business into the scope of what we do. We would like to learn about your experiences, put together a round table discussion to find out what does go on and what we can help with and take these stories into consideration and provide education + addressing enforcement action to fit circumstances. What are the kind of problems that exist? Enforcement authority is under discussion right now. Specific areas: elder fraud abuse. + Tax preparation. These may require specific targeted ordinances and licenses. What about foreign entities: that is out of our scope but federal entities can react so we would be making sure they are being reported. We’re looking to be more effective in the education of our residents. We will be building up an intake mechanism to take calls, to be efficient and responsive. Working to cap interest rates at 36% for small business lending the max now is 125%. SBO can help put out alerts when new scams come up and create programs and classes on financial literacy and education on scams etc.

1. **Staff Conversation on Current Initiatives –** Staff
   * Commissioners on SBO: better marketing needed to reach small businesses
   * Intake process established, in-person, online and over the phone.
   * Mainly helping people navigate the system in Albuquerque
   * Working on setting up workshops – small business loans, how to get loans, ptap program, procurement with City, permit system, ADA compliance, construction, ‘hand holding’ – walking through the process step by step. SBO is more targeting one on one help at the moment.
2. **SBRAC Quarterly Report Follow Up –** Chair

-None-

1. **Committee Update –** Chair

* **Liquor License discussion – recommendations**

Update from Isaac Padilla:

* Spoke to CAO, don’t think they’ll get the changing of number of liquor licenses.
* Seeing if we can make rule changes in Santa Fe so we don’t have to go through the legislature, drinking on bike, etc.,
* These things won’t be on the call this year.
* PTO ruling update: City Council discussion about Harris and Benton trying to get the City aligned with the County PTO ruling, committee to investigate feasibility, first steps on what we can do on City level.
* We are going to be introducing legislations to change the celebration permits. Put it all online on a local level to make it easier.
* If you’d like to summarize issues we can see if it can be fixed with small rule changes instead of going through legislature.

1. **Adjourn**

**MOTION** to Adjourn: COMMISSIONER Carson

**SECOND** by COMMISSIONER Biggs

**MOTION PASSED UNANIMOUSLY**