AGENDA

I. Approval of minutes – Chair

MOTION to Approve May Minutes: COMMISSIONER Paulette Baca
SECOND by COMMISSIONER Tim Nisly
MOTION PASSED UNANIMOUSLY

II. Additions/deletions to agenda – No changes/deletions

III. Introductions – No guests in attendance

IV. City Update – Director Jaramillo, Deputy Director Damian Lara, Sr. Economic Developer Monica Mitchell, and Small Business Office Manager David Sayers

- Small Business + Entrepreneurial Grant Recovery Program – Monica
  - New economic relief grant program available to local small businesses and non-profits within Albuquerque City limits, under 50 employees
    - Launches tomorrow 8/4 at 10:00am, first come first serve basis.
    - 6 different buckets of business grants
      - Family-Owned Business Grants
      - Mainstreet Business Grants
      - Arts & Entertainment Business Grants
      - Youth and Education Grants
      - Entrepreneurial/Start-ups
      - Hotel & Public Safety Grants.
Entrepreneurs must be registered by July 15, 2021
$7.5 million, $10k grants across board
Application available at cabq.gov/recoverygrants
Eligibility and Requirements discussed

Small Business Office Upcoming Events – David Sayers, SBO Manager
Training Webinar for community partners regarding how to apply for grant today, 8/3/21 at 3pm via zoom.
Invitations sent to Community Partners.
1. Organizations in the community to help people fill out grants and get word out about grants.

I. Committee Update

Tim Nisley, Vice Chairman
- Residential real estate very hot.
- Trades are increasingly crunched, extreme pressure on trades.

Cailyn Kilcup, Commissioner
- Labor shortage and supply shortage.
- Extreme pressure, Constant challenges

Paulette Baca, Commissioner
- Lots of delays with government projects.
- Labor shortage in specialty trades; plumbers and electricians.
- Business is struggling

Matthew Biggs, Commissioner General labor shortage –
- Switched more to manufacturing – can’t find employees, using temp agency
- Applied for federal grant – not approved
- Business was picking up, but anticipate bad winter for restaurants due to Delta variant.

Myra Ghattas, Chair
- Business continuing to struggle.
- Can’t find employees, very challenging.
- Costs/supplies have gone up. Suppliers are struggling – domino effect.
- Thankful to CABQ EDD for what department does with grants and trying to help small businesses.

Monica Mitchell, Sr. Economic Developer
- PPE available to businesses in need; can arrange for delivery at EOC.

ACTION ITEMS:

- Monica to send update of City Council meeting on 8/2/21.
- Monica to place the following items on next agenda:
  - Rail Trail
  - Downtown
Adjourn - Meeting adjourned at 10:45am.

Notice to Persons with Disabilities
If you have a disability and require special assistance to participate in this meeting, please contact Monica Mitchell as soon as possible before the meeting date at 505-768-3226.