

City of Albuquerque

Lodgers' Tax Advisory Board



Chairman: Sean Jariwala
Vice Chair: Deepesh Kholwadwala

Board Members:
Tushar Patel
Skye Devore
Malini Perumal
Courtney Bell

Minutes from September 2023 Meeting

The Lodgers' Tax Advisory Board meeting on Thursday, September 28, 2023 was held via Zoom video conference.

Sean Jariwala, Board Chair, called the meeting to order at 4:00 PM MT.

In attendance:

Board Members

Sean Jariwala
Tushar Patel
Deepesh Kholwadwala
Malini Perumal
Courtney Bell
Skye Devore

City of Albuquerque

Justin Hilliard, City EDD
Chris Chavez, City EDD
Cilia Agliadoro, Treasury
Laura Rummmler, City Council
Monica Mitchell, City EDD

Contractors

Tania Armenta, Visit ABQ
Ceela McElveny, Visit ABQ
Minerva Jurado-Perea, AHCC
Ray Roa, ASM Global

I. Welcome & Introductions – Board Chair

II. Adoption of Agenda – Additions/Deletions to Agenda – Board Chair

MOTION to Adopt the Agenda: Tushar Patel

SECOND:

MOTION PASSED UNANIMOUSLY

III. Call to Approve Minutes – Board Chair

MOTION to Approve August 2023 Minutes: Tushar Patel

SECOND:

IV. Chairman Reports

City Treasury Report(s) & Presentation – Cilia Agliadoro

- June received \$1.9M from Lodgers' and Hospitality. \$143K increase vs FY22.

- 10.92% Cumulative growth from FY22.
- Current Revenue grew 8.65% for Hospitality and Lodgers’.
- Direct Pay from STRs increased 3.79%
- Delinquent Lien Summary:
 - 3 Hotels with liens
 - \$15,093.04 in Delinquent Revenue.
 - 11 Hotels with no payments, but few were turned into apartments.
 - 34 hotels should be paying. 122 hotels actually paying in April 2023
 - 194 Hotels paying directly.
- Short Term Rental Compliance/Non-Compliance
 - 9/23/22 compliance rate 39%.
 - From 3/7/23 – 7/5/23 compliant rate increased 16%, from 46% to 60% due to the letters sent to non-compliant STR’s.
 - STR’s labeled as non-compliant by the absence of correct registration and are not reporting Lodgers’ collections.

Contractor Reports

V. ASM Global Monthly Report – Ray Roa

- July 2023
 - 19 events in July
 - Occupancy at 25% in the ACC and 55% at the Sports Complex
 - 9 returning groups, 10 new groups
 - Total of 14 future events
 - 21 events turned down
 - 17 events scheduled for August between ACC and Sports complex
- Discussion concerning the status of upgrades to ACC and ARSC.

VI. Visit Albuquerque (Albuquerque Convention and Visitors Bureau) Monthly Report – Tania Armenta/ Ceela McElveny

- July Destination Dashboard
 - 3% increase in average hotel occupancy
 - 15% increase of total passengers at 480,374
 - June at 46,600 in employment
 - 22 meetings/events in July ‘23
 - 2 new non-city-wide events making a total of 17 events
 - Labor Day Lift Off in CO Springs. Visit ABQ balloon will be attending.
 - Professional Fraternity Association Annual Convention September 7-9.
 - Visit ABQ Annual meeting Sept 27th.

VII. Albuquerque Hispano Chamber of Commerce Monthly Report – Minerva Jurado-Perea

- 5 booking for July
- Bringing an attendance of 15,761. 5,566 room nights and estimated direct spending of \$15M.

- Attended in July:
 - National Association of Latino Elected and Appointed Officials- NY, July 11-15.
 - Destination International- TX, July 18-19
 - UNIDOS, IL, July 21-22. Hispanic conference.
- 6 events coming up in Aug. and Sept.

VIII. City Staff Report

- None

IX. Adjourn

MOTION to Adjourn: Tushar Patel

SECOND: Skye Devore

MOTION PASSED UNANIMOUSLY

Meeting adjourned 5:00 PM MT

Minutes submitted by: _____
Justin Hilliard, City Staff

Date _____

Minutes approved by: _____
Board Chair

Date: _____