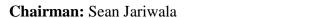
# City of Albuquerque

# Lodgers' Tax Advisory Board



Vice Chair: Deepesh Kholwadwala

Tushar Patel
Skye Devore

Skye Devore Leah Black

**Board Members:** 



The Lodgers' Tax Advisory Board meeting on Thursday, April 23, 2023 was held via Zoom video conference.

Sean Jariwala, Board Chair, called the meeting to order at 4:04 PM MT.

#### In attendance:

Board MembersCity of AlbuquerqueContractorsSean JariwalaChris Chavez, City EDDTania Armenta, Visit ABQSkye DevoreAngelica Mireles, City EDDCeela McElveny, Visit ABQDeepesh KholwadwalaCilia Aglialoro, TreasuryMinerva Jurado-Perea,AHCCTushar PatelRay Roa, ASM Global

- I. Welcome & Introductions Board Chair
- II. Adoption of Agenda Additions/Deletions to Agenda Board Chair

**MOTION** to Adopt the Agenda: Tushar Patel

SECOND: Deepesh Kholwadwala MOTION PASSED UNANIMOUSLY

III. Call to Approve Minutes – Board Chair

MOTION to Approve March 2023 Minutes as amended: Tushar Patel

SECOND: Deepesh Kholwadwala

## IV. Chairman Reports

#### City Treasury Report(s) & Presentation – Cilia Aglialoro

- FY23 Accumulative change vs FY22 is 14.07% increase at \$13,838,928.02
- Increase in STR revenue at -91.09% for FY23 vs FY22. Cilia will follow up.
- Lien was paid amount of \$55,721.48 by Holiday Inn Express ABQ I40. City bought and will be turned to apartments.



• STR Compliance is 53% as of 4/1/2023.

#### **Contractor Reports**

### V. ASM Global Monthly Report – Chris Cardenas

- March 2023:
  - o 13 ACC events and 7 ARSC events
  - o 4 assemblies, 3 concerts, 3 other and 9 sporting events
  - o 12 returned groups, 8 new groups.
  - 31 total booked events booked in march 2023 in ACC while 8 future events booked for ARSC
  - o 38 events turned down in March 2023 due to date availability, ABQ falling outside of geographical area of route and lack of responses.
  - 30 events contracted for April 2023.

# VI. Visit Albuquerque (Albuquerque Convention and Visitors Bureau) Monthly Report - Tania Armenta/ Ceela McElveny

- Hotel Occupancy rate comparison just 5% below comp set at 60%.
- 42,600 employed for February 2023
- Passenger traffic is up 18% vs FY22
- Overall Leisure and Hospitality Employment rate 42,600 in the month of February
- 44 events in March Visit ABQ was associated in bringing in 42,974 room nights and direct spending of \$21 Million.
- 4 New city-wide events, spending \$31M dollars
- 99 non-city-wide events spending \$22.0M dollars
- 92 Future sports events booked
- Advertising growth thanks to extra funds.
- 5% more website user's vs FY22.

### VII. Albuquerque Hispano Chamber of Commerce Monthly Report – Minerva Jurado-Perea

- 30 second ABQ video aired on Telemundo during America vs Mexico game. Stats soon to come.
- Expanding social media reach and working on updating website.

### VIII. City Staff Report

- Chris Chavez will be taking over for Savannah Hoover in LTAB.
- Justin Hilliard gives brief summary of previous experience.
- Chair requests updates from city staff regarding any applications towards board vacancies.

#### IX. Adjourn

MOTION to Adjourn: Tushar Patel

# SECOND: Deepesh Kholwadwala MOTION PASSED UNANIMOUSLY

Meeting adjourned 5:0	04 PM MT		
Minutes submitted by:	:	Date	
•	Chris Chavez, City Staff		
Minutes approved by:			
Date:			
	Board Chair		