

SPACE TECHNOLOGY

The global space economy is projected to be worth \$3 trillion by 2045. Monumental industry expansion is due to advances in space tourism and increased military spending - areas in which Albuquerque is well-positioned to lead the country. Albuquerque offers four key assets that make our city a low-cost, high-value magnet for aerospace companies.

A SKILLED WORKFORCE

Albuquerque's population is saturated with an engineering savvy workforce due to the presence of top state research and development universities and a substantial private sector.

**NEW MEXICO HAS ONE OF THE LARGEST
CONCENTRATIONS OF PhDs PER CAPITA IN THE NATION.**

A BUSINESS FRIENDLY ENVIRONMENT

New Mexico has the lowest property tax in the nation, no inventory tax, and offers industry-specific incentives for new jobs and investment. For companies operating in the aviation and aerospace industries, there are tax deductions on gross receipts for aircraft maintenance or remodeling, aircraft manufacturing, and directed energy systems/satellites.



**SPACE
PORT
AMERICA**

ASSETS



310 days of sun
offering minimal
weather delays



high altitude/
dry air = lower
fuel costs/less
corrosion



low air traffic
and restricted
airspace



low population
density



1 of 12
FAA-licensed
commercial
launch sites

A ROBUST SPACE ECOSYSTEM

Billions of dollars in federal funding flow into the state through the national laboratories annually.

Air Force Research Laboratory (DoD)
Sandia National Labs (DoE)

Los Alamos National Lab (DoE)
White Sands Missile Range
Spaceport America

Over 60 companies representing an array of space application areas, including satellite component, design and manufacture, space launch, data analytics, and services have a presence in New Mexico, and the majority are in Albuquerque.

The Boeing Co.
Virgin Galactic
Fiore Industries Inc.
SolAero Technologies Corp

Descartes Labs
RS21
Robotic Skies
3D Glass Solutions

ALBUQUERQUE

The City of Albuquerque recognizes that COVID-19 is transforming the way people and companies do business. As we all work to balance health, safety, and stability with productivity and efficiency, place of operations has become more critical than ever. Locations that are resilient, low-risk, and healthy are essential for businesses to be successful in this uncertain and ever-changing environment. The City of Albuquerque is committed to providing existing and new businesses with the information and support necessary to thrive.

WHY ALBUQUERQUE

Albuquerque is New Mexico's urban center and offers the complete economic development package amid one of the most diverse and creative populations in the country. Albuquerque is a modern, mid-sized city that can provide a blend of contemporary urban amenities and rugged outdoor activities in a climate that's enjoyable year-round making it easy to live a balanced life.

Companies seeking to expand or move to an affordable, resilient, and business-friendly location will find a natural fit in Albuquerque. A city with 310 days of sun per year, access to the outdoors, minimal traffic, housing that is affordable, and a collaborative business community, Albuquerque offers a high return on investment and an environment that supports work-life balance.

An average 23 minute one-way commute, less traffic means people get to work on time and spend more hours with family than on the road. Offering quality, sizeable, and affordable housing, the median home price is \$230,000, and the monthly cost of living averages \$1,500 per month. The Albuquerque International Sunport is a 20-minute drive from anywhere in the city and offers direct flights to 20 major metros. No hurricanes, tornadoes, earthquakes, or other natural disasters to disrupt life or business, and low humidity allows for optimal climate control for any products.

With a minority-majority metro area population of 915,000 and a density of 3,000 people per square mile, Albuquerque's open space and creative culture facilitates innovation and inclusion.

We challenge you to find a more competitive, livable city than Albuquerque.

ASSETS



AN EXCELLENT QUALITY OF LIFE

Nestled in the high desert at the base of the Sandia Mountains along the Rio Grande Valley with the Petroglyph National Monument to the west, lies Albuquerque. Albuquerque provides residents a refreshing blend of scenic beauty and small-town charm with all the amenities of a big city.



A MULTI-CULTURAL METROPOLIS

Albuquerque is a place built on its unique multi-cultural heritage. From dozens of boldly painted downtown murals, to museums, and hidden art galleries, the local creative scene visibly saturates the city. Major cultural events like the International Balloon Fiesta have made Albuquerque a destination.



INVESTED IN BUSINESS

Albuquerque offers a supportive business environment that encourages and facilitates partnerships, innovation, and growth, as well as a natural environment that provides certainty of operations year-round. The combination makes our city a premier location for expansions and relocations.



AN INTELLECTUAL POWERHOUSE

Albuquerque offers a flagship research university, just minutes from downtown, with nationally recognized law, engineering, and medical schools. Albuquerque also offers a community college that often partners with local business and industries to develop programs and curriculum specific to the needs of employers.



A WORKFORCE WITH A GOOD WORK ETHIC

Albuquerque offers a young, diverse, affordable, and educated workforce, that is loyal, hard-working, and has a sense of pride. Albuquerque ranks among the top metros in the nation for the percentage of workers with a college degree.

