

CITY OF ALBUQUERQUE

Five-Year Forecast Fiscal Year 2017-2021

December 2016

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ACCURACY OF THE REVENUE ESTIMATES

ACTUAL AND ESTIMATED GENERAL FUND REVENUES FOR FY/15

All figures in \$1,000's

REVENUE SOURCES:	UNAUDITED ACTUAL FY/16	ESTIMATES											
		2nd Revision (March 2016)				1st Revision (Dec. 2015)				Approved Budget (May 2015)			
		Estimate	Difference	Percent	Estimate	Difference	Percent	Estimate	Difference	Percent	Estimate	Difference	Percent
Total GRT	320,111	322,554.4	2,443	0.8%	323,754	3,643	1.1%	319,993	(118)	0.0%			
Property Tax	81,246	80,320	(926)	-1.1%	80,320	(926)	-1.1%	80,320	(926)	-1.1%			
Franchise Tax-Telephone	1,633	1,639	6	0.4%	1,639	6	0.4%	1,703	70	4.3%			
Franchise Tax-Electric	9,050	9,800	750	8.3%	9,630	580	6.4%	9,344	294	3.2%			
Franchise Tax-Gas	3,507	3,908	401	11.4%	3,908	401	11.4%	4,367	860	24.5%			
Franchise Tax-Cable TV ABQ	4,198	4,101	(97)	-2.3%	4,101	(97)	-2.3%	4,362	164	3.9%			
Franchise Tax - Water Auth	7,338	7,300	(38)	-0.5%	7,100	(238)	-3.2%	7,384	46	0.6%			
Franchise Tax-Telecom	209	220	11	5.4%	220	11	5.4%	220	11	5.4%			
Other Intergovernmental Assistance	4,739	4,411	(328)	-6.9%	4,367	(372)	-7.8%	4,367	(372)	-7.8%			
Building Permit Revenue	7,131	6,830	(301)	-4.2%	6,805	(326)	-4.6%	6,139	(992)	-13.9%			
Permit Revenue	4,768	5,143	375	7.9%	5,121	353	7.4%	5,175	407	8.5%			
Service Charges	21,537	21,682	145	0.7%	20,841	(696)	-3.2%	20,938	(599)	-2.8%			
Fines & Penalties	209	120	(89)	-42.5%	120	(89)	-42.5%	120	(89)	-42.5%			
Earnings on Investments	1,113	430	(683)	-61.4%	430	(683)	-61.4%	430	(683)	-61.4%			
Miscellaneous	2,680	2,079	(601)	-22.4%	1,580	(1,100)	-41.0%	1,580	(1,100)	-41.0%			
Transfers From Other Funds	3,769	3,803	34	0.9%	3,803	34	0.9%	3,803	34	0.9%			
Payments In Lieu of Taxes	1,885	1,756	(129)	-6.8%	1,756	(129)	-6.8%	1,756	(129)	-6.8%			
IDOH	16,296	16,700	404	2.5%	16,700	404	2.5%	16,700	404	2.5%			
Services Charges-Internal	279	269	(10)	-3.4%	257	(22)	-7.7%	306	27	9.8%			
Transfers For CIP Positions	9,234	10,345	1,111	12.0%	10,330	1,096	11.9%	10,330	1,096	11.9%			
TOTAL REVENUE	500,931	503,410	2,479	0.5%	502,782	1,851	0.4%	499,337	(1,594)	-0.3%			
LESS: NON-RECUR	4,782	4,210	(572)	-12.0%	4,005	(777)	-16.2%	4,005	(777)	-16.2%			
RECURRING REVENUE	496,149	499,200	3,051	0.6%	498,777	2,628	0.5%	495,332	(817)	-0.2%			

*The Cable Franchise includes a \$1 million payment that was finally deposited in FY/17