## THIS AMENDMENT PASSED ON A 5-0 VOTE.

## LAND USE, PLANNING AND ZONING COMMITTEE of the CITY COUNCIL

March 13, 2024

COMMITTEE AMENDMENT NO. <u>1</u> TO <u>R-24-22</u>

AMENDMENT SPONSORED BY COUNCILOR \_\_\_\_\_Grout \_\_\_\_

- 1. On page 1 in the title:
  - ESTABLISHING A TWO-YEAR POLICY FOR THE PRIORITY SITE PLAN APPROVAL AND CONSTRUCTION PERMITTING OF DEVELOPMENT PROJECTS THAT WILL RESULT IN PERMANENT HOUSING IN CENTERS AND CORRIDORS AND DEVELOPMENT PROJECTS WITHIN THE DOWNTOWN CENTER [METROPOLITAN REDVELOPMENT AREAS.]
- 2. On page 1 after line 8 insert the following:
  - [Whereas, sub policy 5.5.5.q) within the 2017 Albuquerque / Bernalillo County Comprehensive Plan states *develop and use cost-effective redevelopment techniques, including Metropolitan Redevelopment Areas, Tax Increment Financing Districts, Main Street Districts and other;* and]
  - [Whereas, Policy 9.7.2 states *Metropolitan Redevelopment: Identify and prioritize* opportunities for catalytic projects that stabilize and serve blighted neighborhoods and support redevelopment in those areas; and]
  - [Whereas, it's important to promote investment in Metropolitan Redevelopment Areas due to historical disinvestment and aligns with future tools, such as the TIF districts that the City will have at its disposal; and]
- 3. On page 2 in Section 1.B:
  - The Planning Department shall process completed construction permit applications within the Downtown Center whose boundary is depicted on page 5-9 of the 2017 Albuquerque / Bernalillo County Comprehensive Plan Center [all Metropolitan Redevelopment Areas with an adopted boundary and adopted plan], as "FasTrax" applications. There shall be no additional FasTrax fees required for applications processed this way.

## Explanation:

The purpose of this amendment is to expedite development projects within Metropolitan Redevelopment Areas by removing the language of the Downtown Center and including MRAs in the included boundaries that qualify these projects for an expedited process. By doing this, it will expedite projects in areas of historic disinvestment, as defined by the 2017 Albuquerque / Bernalillo Comprehensive Plan.