

**THIS AMENDMENT PASSED ON A 9-0 VOTE.**

**CITY COUNCIL  
of the  
CITY OF ALBUQUERQUE**

**November 8, 2023**

FLOOR AMENDMENT NO. 1 TO O-23-87

AMENDMENT SPONSORED BY COUNCILOR Klarissa Peña

1. On Page 4, Section B., revise line 21 as follows:

PERMAMENT MARIJUANA ~~[SOCIAL]~~ EQUITY AND COMMUNITY

2. On Page 4, Section B., revise subsection 2, line 26 as follows:

~~[The Office of Equity and Inclusion]~~ [The Department of Finance and Administrative Services] shall oversee and administer the ~~[Cannabis Equity Fund and]~~ [Marijuana Equity and Community Reinvestment Fund, coordinating with the Office of Equity and Inclusion to facilitate] related programs to ensure equitable community reinvestment and access.

3. On Page 4, Section B, subsection 3, revise line 31 as follows:

of the ~~[Marijuana Equity Fund]~~ [Marijana Equity and Community Reinvestment Fund] program[s].

4. On page 5, Section C., subsection 1, revise line 1 as follows:

The ~~[Marijuana Equity Fund Fund]~~ [Marijana Equity and Community Reinvestment Fund] may be used for the

**Explanation:**

This amendment clarifies that the newly created Marijuana Equity and Community Reinvestment Fund will be housed in the City's Department of Finance and Administration with the Office and Equity coordinating the programs the fund is intended for. This amendment also has technical clean-ups naming the Fund the Marijuana Equity and Community Reinvestment Fund.

**THIS AMENDMENT PASSED ON A 9-0 VOTE.**

**CITY COUNCIL  
of the  
CITY OF ALBUQUERQUE**

**November 8, 2023**

**FLOOR AMENDMENT NO. 2 TO O-23-87**

**AMENDMENT SPONSORED BY COUNCILOR Klarissa Peña**

1. On page 4, Section 1., Subsection A revise line 10 and 11 as follows:

***Recreational Marijuana ~~{Sales}~~ Tax Revenue* – Includes all taxes and revenue collected by or deposited to the City in connection with ~~{sales-or}~~ excise taxes**

2. On page 4, Section 1., Subsection A revise line 15 as follows:

**~~{sales and excise}~~ taxes to benefit those populations most adversely impacted**

3. On page 4, Section 1., Subsection B: 1 revise line 24 as follows:

**Community Reinvestment Fund wherein all recreational marijuana ~~{sales}~~ tax**

**Explanation:**

This amendment removes the word “Sales” from the bill, clarifying the revenue for the fund is from Marijuana Excise Tax.