

City of Albuquerque

Planning Department

Tim Keller, Mayor

August 24, 2018

To:

Ken Sanchez, City Council President

From:

David S. Campbell, Planning Department Directory

Subject:

Albuquerque Development Commission Railyards Master Development and Disposition

Agreement Finding

On July 19, 2018 at the Albuquerque Development Commission (ADC) meeting, ADC unanimously determined that Samitaur Constructs has not exercised reasonable diligence over the past year in accordance with the Railyards Master Development and Disposition Agreement (MDDA), dated July 24, 2014. (Vote: 4-0 with Commissioner Trussell absent.) This is the second consecutive annual assessment by ADC concluding that Samitaur Constructs has not exercised Reasonable Diligence, as defined by the MDDA.

Per Section 9.27.1 of the MDDA, the ADC is to submit its assessment in the form of a written report to the City Council through the Planning Director. This memo and the attached minutes from the July 19, 2018 ADC Meeting serve as the written report. The July 19, 2018 minutes were approved by ADC at its August 16, 2018 meeting.

cc:

Mayor Tim Keller

City Councilor Isaac Benton

City Councilor Klarissa J. Peña

City Councilor Brad Winter

City Councilor Cynthia Borrego

City Councilor Pat Davis

City Councilor Diane Gibson

City Councilor Trudy Jones

City Councilor Don Harris

Sarita Nair, Chief Administrative Officer

Lawrence Rael, Chief Operations Officer

Isaac Padilla, Director of Government Affairs

Jon Zaman, Director Council Services



ALBUQUERQUE DEVELOPMENT COMMISSION

Sherman McCorkle, Chairman Rebecca Avitia John Mechenbier James Strozier

<u>Absent</u> Grayson Lee Trussell

Please Note: A time limit may be imposed on all parties in interest to each case. Limits shall be as follows:

Staff Report:
Applicant:
Other Interested Parties:
Applicant Rebuttal:
Staff Rebuttal:

Five Minutes
Ten Minutes
Two Minutes
Two Minutes
Two Minutes

Floor Closed:

Commissioners' discussion and vote

ACTION SUMMARY

WEDNESDAY July 19, 2018 2:00 P.M. 600 2nd Street, Basement Hearing Room, Albuquerque, NM 87102

- 1. Call to Order 2:21 pm
- 2. Changes and/or Additions to the Agenda None.
- 3. Approval of Minutes for June 13, 2018 Meeting
 A motion was made by Commissioner Avitia for approval of minutes for the meeting on
 June 13, 2018. Commissioner Mechenbier seconded the motion. Motion carried 4-0.
- 4. Announcements / Public Comments

 Public comments were heard before each new item.
- 5. MRA Manager's Report

 There was no manager's report this month.
- 6. New
 - A. Samitaur Progress Update/Annual Review
 Samitaur gave an annual update of the Railyards progress.

A motion was made by Commissioner Strozier that the Albuquerque Development Commission, finds that Samitaur has not exercised reasonable due diligence over the past year. Commissioner Avitia seconded the motion. Motion carried 4-0.

B. LEDA 18-4: Advanced Network Management INC (ANM) Project
Dora Dominguez, Senior Economic Developer, presented a proposed application for Local
Economic Development Act Project 18-4 Advanced Network Management.

A motion was made by Commissioner Avitia for approval. Commissioner Strozier seconded the motion. Motion carried 4-0.

C. LEDA 18-5: TaskUs, Inc Project

Deirdre Firth, Deputy Director of Economic Development, presented a proposed application for Local Economic Development Act Project 18-5 TaskUs, Inc.

A motion was made by Commissioner Strozier for approval. Commissioner Mechenbier seconded the motion. Motion carried 4-0.

D. Industrial Revenue Bond 18-1: TaskUs, Inc Project

A motion was made by Commissioner Mechenbier for approval. Commissioner Avitia seconded the motion. Motion carried 4-0.

7. Adjourn to August 16, 2018 5:09 pm

(The ADC has the ability to go into closed session pursuant to Section 10-15-1(H)(8), NMSA 1978, of the Opening Meetings Act which allows the meeting to go into closed session to discuss the purchase, acquisition or disposal of real property.)

NOTICE TO PERSONS WITH DISABILITIES: If you have a disability and require special assistance to participate in this meeting, please call TTY at 1-800-659-8331 at least three (3) days prior to the meeting/hearing date. For inquiries regarding this agenda, please call the Matt Butkus at (505) 924-3807.