RESOLUTION

APPROVING THE PROGRAMMING OF FUNDS AND PROJECTS FOR THE 2005 – 2014 COMPONENT CAPITAL IMPROVEMENT PLAN (CCIP); AMENDING
ENACTMENT NO. R-2007-023.

WHEREAS, the CCIP is a component of the local infrastructure capital improvement plan (CIP) and lists the growth-supporting projects that will be supported by impact fees; and

WHEREAS, the CCIP may be addressed in legislation separate from Enactment No. R-2007-023; and

WHEREAS, this Resolution is intended to clarify the projects on the CCIP list in Enactment No. R-2007-023.

BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF ALBUQUERQUE:

Section 1. The following language from Enactment No. R-2007-023 (lines 1 and 2, page 11) is deleted: “Section 3. The updated Component Capital Improvement Plan, 2005 through 2013, is hereby approved and made a part of this Resolution.”

Section 2. The program of projects and scheduled expenditures for the 2005 through 2014 CCIP is attached to this Resolution as Exhibit A and is hereby approved.

Section 3. As CCIP funds are expended to build new lane capacity on Coors, creating segments of Coors that are viable for HOV lanes, existing lanes on Coors will be converted to HOV lanes. These lanes will also be available for Transit use.