



1 “Section 1. The City shall develop schedules of of lower impact fees  
2 based on efficiencies and reduced impact fees based on adopted policies.  
3 The efficiencies and reductions shall be calculated based on a 100%  
4 assessment of the impact fee. These schedules shall be based on the  
5 following policies:”.

6 Section 2. Section 2.1. of F/S R-04-159 (Enactment No. R-2004-117) is  
7 amended to read as follows:

8 “Section 2. Waiver of Impact Fee for Affordable Housing.

9 1. Impact fees shall be completely or partially waived based on  
10 policies that support both affordable housing and stable neighborhoods. As  
11 used in this Resolution, “affordable housing” means housing owned and  
12 occupied or rented by households earning a defined percentage of Area  
13 Median Income (AMI) spending no more than 30% of household income on  
14 housing costs [~~defined as PITI—(principal and interest as well as taxes and~~  
15 ~~insurance)]. For rental housing, housing cost is defined as rent and utilities.  
16 For ownership housing, housing cost is defined as principal, interest, taxes  
17 and insurance (PITI).”~~

18 Section 3. A new Section 7 shall be added to F/S R-04-159 (Enactment  
19 No. R-2004-117) to read as follows:

20 “Section 7. Evaluate F/S R-04-159 at the time that the Impact Fee  
21 Ordinances (Parts 1, 2, 3 and 4, Chapter 14, Article 19 ROA 1994) are  
22 evaluated.”  
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[+Bracketed/Underscored Material+] - New  
[-Bracketed/Strikethrough Material-] - Deletion

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