## **CITY of ALBUQUERQUE** SIXTEENTH COUNCIL

COUNC	IL BILL NO ENACTMENT NO
SPONS	ORED BY:
1	RESOLUTION
2	AMENDING F/SR-04-159 (ENACTMENT NO. R-2004-117) REGARDING THE
3	INTERIM COUNCIL POLICY TO LOWER IMPACT FEES DUE TO SERVICE
4	EFFICIENCIES, REDUCTIONS/OFFSETS OF IMPACT FEES BASED ON CITY
5	PLANNING POLICIES, AND IMPACT FEE WAIVERS FOR AFFORDABLE
6	HOUSING, TO CLARIFY THE INTENT THAT REDUCTIONS BE CALCULATED
7	ON THE FULL FEE, TO CLARIFY THE DEFINITION OF AFFORDABLE HOUSING
8	COST AND TO EVALUATE THE REDUCTION POLICY WHEN THE IMPACT FEE
9	ORDINANCES ARE EVALUATED.
10	WHEREAS, F/S R-04-159 was adopted by the Council on November 15,
<u>G</u> 11	2004 and enacted on December 10, 2004; and
$\frac{9}{9}$ 12	WHEREAS, the Resolution called for the reduction of certain impact fees
<u> </u> 13	based on City policies; and
-Bracketed/Strikethrough Material - Deletion 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	WHEREAS, the definition of "affordable housing costs" should include
# 15	both rental and ownership housing; and
<u>क</u> 16	WHEREAS, the Resolution called for a review and evaluation six months
<u></u> 17	after the enactment while the Impact Fee Ordinances required an evaluation
<b>∄</b> 18	within one year of their effective date; and
∄ 19	WHEREAS, the review and evaluation of the Resolution at six months will
∯ <b>20</b>	occur before the Impact Fees Ordinances become effective; and
<del>\frac{\frac{1}{10}}{0.00} 21  </del>	WHEREAS, a review and evaluation of the Resolution should also occur at
- ∰ 22	the time the Impact Fees Ordinances are also evaluated.
23	BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF
24	ALBUQUERQUE:
25	Section 1. F/S R-04-159 (Enactment No. R-2004-117) is amended by
26	inserting the following sentence in the first paragraph of Section 1:

- 1 The City shall develop schedules of of lower impact fees "Section 1.
- 2 based on efficiencies and reduced impact fees based on adopted policies.
- 3 The efficiencies and reductions shall be calculated based on a 100%
- 4 assessment of the impact fee. These schedules shall be based on the
- 5 following policies:".

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- 6 Section 2. Section 2.1. of F/S R-04-159 (Enactment No. R-2004-117) is 7 amended to read as follows:
  - "Section 2. Waiver of Impact Fee for Affordable Housing.
  - Impact fees shall be completely or partially waived based on policies that support both affordable housing and stable neighborhoods. As used in this Resolution, "affordable housing" means housing owned and occupied or rented by households earning a defined percentage of Area Median Income (AMI) spending no more than 30% of household income on housing costs [defined as PITI-(principal and interest as well as taxes and insurance). For rental housing, housing cost is defined as rent and utilities. For ownership housing, housing cost is defined as principal, interest, taxes and insurance (PITI)."
  - Section 3. A new Section 7 shall be added to F/S R-04-159 (Enactment No. R-2004-117) to read as follows:
  - "Section 7. Evaluate F/S R-04-159 at the time that the Impact Fee Ordinances (Parts 1, 2, 3 and 4, Chapter 14, Article 19 ROA 1994) are evaluated."

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