

CITY of ALBUQUERQUE EIGHTEENTH COUNCIL

COUNCIL BILL NO. _____ ENACTMENT NO. _____

SPONSORED BY:

1 **RESOLUTION**
 2 **TRANSFERRING FUNDING FROM VARIOUS BALLOON FIESTA PARK**
 3 **PROJECTS IN THE CAPITAL ACQUISITION FUND (305) TO THE CITY COUNCIL**
 4 **PROJECTS PROJECT IN THE CAPITAL ACQUISITION FUND FOR THE**
 5 **PURPOSE OF ACQUIRING LAND AT THE BALLOON FIESTA PARK;**
 6 **AUTHORIZING THE PRESIDENT OF THE CITY COUNCIL TO SIGN AND ENTER**
 7 **INTO AN AGREEMENT OR AGREEMENTS TO EFFECTUATE THE**
 8 **ACQUISITION OF THE PROPERTY.**

9 **WHEREAS, the City has allocated funding to acquire property for the**
 10 **Balloon Fiesta Park from various sources, including G.O. Bonds in 2005 and**
 11 **2007, and state grant funds in 2007; and**

12 **WHEREAS, the City Council desires to utilize the above listed funds to**
 13 **acquire the open field area just east of Deserts Springs, near the intersection**
 14 **of Vista del Norte and Osuna for this purpose; and**

15 **WHEREAS, the neighborhoods in the Balloon Fiesta Park area, as well as**
 16 **the owner of the property, have been anticipating the City’s acquisition of this**
 17 **property for more than a year; and**

18 **WHEREAS, further delays may result in an increased cost to acquire the**
 19 **land or in the property being developed for other purposes, thereby**
 20 **decreasing the availability of land for balloon landing sites.**

21 **BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF**
 22 **ALBUQUERQUE:**

23 **Section 1. That the following appropriations in the Capital Acquisition**
 24 **Fund (305) are hereby made and/or changed for the specific projects listed**
 25 **below.**

26 Department	Increase
27 <u>Project (Project #)</u>	<u>(Decrease)</u>

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1	<u>DMD/Park Design Fund 305</u>	
2	BFP Land Acquisition (7354230)	(3,000,000)
3	BFP Land Acquisition (7294430)	(1,600,000)
4	BFP Property (7339360)	(50,000)
5	Balloon Fiesta Pk Impr (7294020)	(60,000)
6	<u>Parks & Recreation Fund 305</u>	
7	Open Space Acquisition (7354180)	(500,000)
8	<u>DMD/CIP</u>	
9	City Council Projects (7299990)	5,210,000

10 Section 2. The funds appropriated in Section 1 above are to be used to
11 acquire the approximately 22-acre tract of land just east of Deserts Springs,
12 near the intersection of Vista del Norte and Osuna for use as a balloon landing
13 site and recreational fields. The President of the City Council is hereby
14 authorized to sign and enter into an agreement or agreements to acquire this
15 tract of land in order to preserve open space and retain the Albuquerque
16 Balloon Fiesta.

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