THIS AMENDMENT PASSED ON A 5-0 VOTE.

FINANCE & GOVERNMENT OPERATIONS COMMITTEE of the CITY OF ALBUQUERQUE

September 8, 2025

COMMITTEE AMENDMENT NO	1	то	R-25-174
AMENDMENT SPONSORED BY C	OUNCIL	OR	Joaquín Baca

On page 1, after line 20, insert the following:

"SECTION 2. That the following appropriation of \$100,000 is hereby an authorized and approved State of New Mexico grant and capital project approved by the 2025 State Legislature through the New Mexico Tourism Department Destination Forward Program. This project is authorized to be appropriated to a specific grant or capital fund upon the execution of an agreement between the parties, with the provision that the amounts will be adjusted to reflect actual Federal, State, and/or private contribution participation.

Capital Fund – 305

DepartmentSourceAmountGeneral Services DepartmentNM Tourism Department\$100,000"

Explanation:

This amendment appropriates funding from the New Mexico Tourism Department through their Destination Forward grant program. The NM Steam Locomotive & Railroad Historical Socienty applied for and received this award, for which the City will be the Fiscal Agent.

The grant will fund an economic impact study to inform future development of the historical Railyards.