THIS AMENDMENT PASSED ON A 3-1 VOTE. For: Baca, Bassan, Champine Against: Lewis Excused: Peña, Sanchez

FINANCE AND GOVERNMENT OPERATIONS COMMITTEE of the CITY COUNCIL

April 14, 2025

COMMITTEE AMENDMENT NO. <u>1</u> TO <u>O-25-77</u>

AMENDMENT SPONSORED BY COUNCILOR Baca

1. On page 3, line 25, amend SECTION 6 as follows:

SECTION 6. Effective Date. [Pursuant to NMSA 1978, Section 7-19D-9(C)(1), the imposition of this municipal gross receipts tax is contingent upon voter approval at the 2025 Regular Local Election.] The effective date of the municipal gross receipts tax shall be either January 1, 2026, or July 1, 2026, whichever date occurs first after the expiration of three months from the date when the results of the election are certified to be in favor of the ordinance's adoption and the adopted ordinance is delivered or mailed to the Taxation and Revenue Department.

THIS AMENDMENT PASSED ON A 3-1 VOTE. For: Baca, Bassan, Champine Against: Lewis Excused: Peña, Sanchez

FINANCE AND GOVERNMENT OPERATIONS COMMITTEE of the CITY COUNCIL

April 14, 2025

COMMITTEE AMENDMENT NO. 2 TO <u>0-25-77</u>

AMENDMENT SPONSORED BY COUNCILOR _Baca_

1. On page 3, line 18, amend SECTION 5.B.3 as follows:

3 Subsequent Years: All revenue shall be allocated equally among the nine City Council Districts, [with each City Councilor determining their district's use of the funds] [based on a determination from each City <u>Councilor as to the appropriate use of the funds for their district</u>], consistent with the goals outlined in Section 5A.

2. On page 3, line 12, amend SECTION 5.B.2 as follows:

2 Second Year: All revenue shall be allocated to developing a downtown performing arts center in Council District 2. Any excess revenue shall be allocated equally among the nine City Council Districts, [with each City Councilor determining their district's use of the funds] [based on a determination from each City Councilor as to the appropriate use of the funds for their district], consistent with the goals outlined in Section 5A; and