

THIS AMENDMENT PASSED ON AN 8-1 VOTE
For: Bassan, Champine, Fiebelkorn, Grout, Lewis, Peña, Rogers,
Sanchez
Against: Baca

CITY COUNCIL
of the
CITY OF ALBUQUERQUE

October 7, 2024

FLOOR AMENDMENT NO. 1 TO F/S O-24-25

AMENDMENT SPONSORED BY COUNCILOR: Renée Grout

1. On page 4 line 3, insert new text as follows:

(5) all sources of income equal to or greater than the amount that must be disclosed to the internal revenue service pursuant to 26 U.S.C. Section 6041(a), as amended, directly or indirectly accrued by the reporting individual, the reporting individual's spouse or the reporting individual's dependent children over the age of 18, except for income below \$50,000 accrued by such dependent children, including:

Explanation: This change aims to protect the privacy of dependent children's financial information while maintaining transparency for significant income sources.

THIS AMENDMENT PASSED ON AN 9-0 VOTE

**CITY COUNCIL
of the
CITY OF ALBUQUERQUE**

October 7, 2024

FLOOR AMENDMENT NO. 2 TO F/S O-24-25

AMENDMENT SPONSORED BY COUNCILOR: Joaquín Baca

1. On page 28, lines 32 through 33, replace the text as follows:

~~[(1) Beginning January 15, 2027, and every two years thereafter, the Clerk shall adjust the contribution limit based on the change in the]~~

~~[(1) Beginning January 15, 2027, and every two years thereafter, the Clerk shall adjust the distribution amount per registered City voter based on the change in the...]~~

Explanation: This amendment clarifies that the CPI adjustment shall only apply to the dollar amount distributed to publicly financed candidates.