

**THE TRAILS PUBLIC IMPROVEMENT DISTRICT
REGULAR MEETING OF THE BOARD OF DIRECTORS**

May 24, 2022
10:00 a.m.

City Council Committee Room, Room 9081
City-County Government Center, One Civic Plaza
Albuquerque, New Mexico

1. Call to order and roll call
2. Approval of agenda
3. Approval of minutes of November 21, 2021 meeting of the Board of Directors
4. Report on the status of board member appointments
5. Trustee's Report
6. Developer's Report
7. Treasurer's Report
 - a. Discussion regarding FY 2020-21 audit
 - b. Ratification of FY 2021-22 audit contract and authorization to access the State Audit Portal
 - c. Discussion of the Semi-Annual Report FY 2020-21 dated February 25, 2022
 - d. Discussion of current delinquencies
8. Consideration of Resolution 2022-01 establishing Open Meetings Policy
9. Consideration of Resolution 2022-02 ratifying the Fiscal Year 2021-22 First, Second and Third Quarter Financial Reports
10. Consideration of Resolution 2022-03 approving the Fiscal Year 2022-23 Preliminary Budget
11. Discussion regarding potential refinancing of outstanding Series 2008 Bonds
12. Discussion regarding termination of the Settlement Agreement
13. Other business.
14. Discussion regarding scheduling of next Board meeting
15. Adjournment
16. Approved resolutions to be executed (via Adobe Sign)

NOTICE TO PERSONS WITH DISABILITIES: If you have a disability and require special assistance to participate in this meeting, please contact the Council Office as soon as possible before the meeting date at 505-768-3100. Those in need of hearing assistance may call 711.