



The Council of the City of Albuquerque

November 21, 2011

WHEREAS, the WESST Enterprise Center was founded in 1988 by three women to help women start their own businesses; and

WHEREAS, WESST has expanded to become a statewide small business development organization committed to growing New Mexico's economy by cultivating entrepreneurship and providing training, technical assistance and access to capital; and

WHEREAS, WESST has Enterprise Centers in Albuquerque, Rio Rancho, Santa Fe, Las Cruces, Roswell, and Farmington, New Mexico; and

WHEREAS, young start-up businesses are either physically housed at WESST's business incubator in Albuquerque or are provided "virtual" incubation through various training programs at the other enterprise centers; and

WHEREAS, CNN/Money recently recognized the WESST Enterprise Center in a national article titled "7 Hot Startup Incubators" in the U.S. with WESST appearing first on the list; and

WHEREAS, hundreds of individuals and companies have supported WESST financially over the past ten years; and

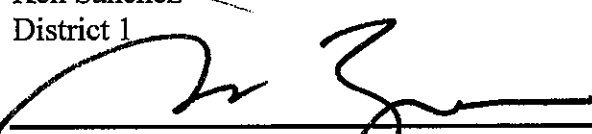
WHEREAS, the City of Albuquerque has been a key supporter and partner with WESST in their programs and in the development of the WESST Enterprise Center as a highly successful business incubator; and

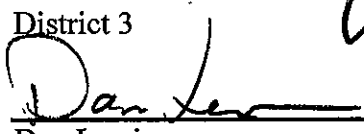
WHEREAS, the investment in WESST over the past two years has created 380 new jobs and generated \$19.6 million in personal income, \$38.4 million in Gross Regional Product, and \$18 million in consumer spending; and

WHEREAS, the WESST Enterprise Center's member companies in 2009-2010 raised \$7.4 million in investment capital, \$2.3 million in debt instruments (credit lines, loans, etc) and had a combined revenue of \$14.5 million.

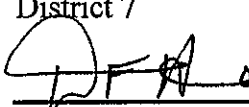
BE IT PROCLAIMED THAT THE COUNCIL, THE GOVERNING BODY OF THE CITY OF ALBUQUERQUE, HEREBY RECOGNIZES THE IMPORTANT CONTRIBUTION THAT WESST MAKES TO GROWING NEW MEXICO'S ECONOMY BY PROMOTING THE SPIRIT OF ENTREPRENEURSHIP IN THE MIDST OF AN ECONOMIC DOWNTURN.


Ken Sanchez
District 1

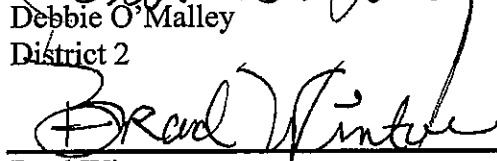

Isaac Benton
District 3

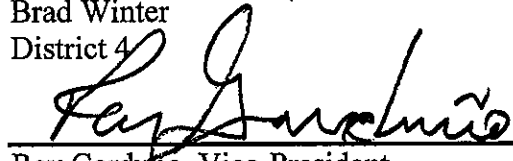

Dan Lewis
District 5

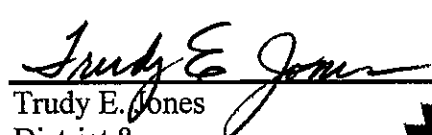

Michael D. Cook
District 7


Don Harris, President
District 9


Debbie O'Malley
District 2


Brad Winter
District 4


Rey Garduno, Vice-President
District 6


Trudy E. Jones
District 8

