

THE TRAILS PUBLIC IMPROVEMENT DISTRICT
REGULAR MEETING OF THE BOARD OF DIRECTORS

May 16, 2025
10:00 a.m.

Department of Municipal Development Conference Room
Room S7400, 7th Floor
City of Albuquerque Government Center
One Civic Plaza, NW
Albuquerque, New Mexico

1. Call to order and roll call
2. Nomination and election of board member to serve as Chair of the District
3. Approval of agenda
4. Approval of minutes of July 25, 2024
5. Trustee's Report
6. Treasurer's Report
 - a. Ratification of the executed Agreement for Consulting Services with DTA
 - b. Discussion of Series 2024 Semi-Annual Report FY 2023-24 dated March 1, 2025
 - c. Ratification of FY 2024-25 audit contract with Moss Adams LLP/Baker Tilly and authorization of Brescia Consulting LLC to access the State Audit Portal
 - d. Authorization of DTA to access Local Government Budget Management System for FY 2025-26
 - e. Approval of Brescia Consulting LLC fee increase
 - f. Ratification of Audit Resolution 2024-03 (missed being formally adopted last July after Kory Hoggan's presentation)
7. Consideration of Resolution No. 2025-01 establishing Open Meetings Policy
8. Consideration of Resolution No. 2025-02 approving Financial Statements FY 2023-24
 - a. Presentation of FY 2023-24 audits by Moss Adams LLP
9. Consideration of Fiscal Year 2024-25 First, Second and Third Quarterly Financial Reports
10. Consideration of the Preliminary Budget Fiscal Year 2025-26
11. Discussion regarding scheduling of next Board meeting
12. Other business
13. Adjournment
14. Approved resolutions to be executed (via Adobe Sign)

NOTICE TO PERSONS WITH DISABILITIES: If you have a disability and require special assistance to participate in this meeting, please contact the District Clerk at the Albuquerque City Council Offices, Ninth Floor, Albuquerque Government Center as soon as possible before the meeting date at 505-768-3100. Those in need of hearing assistance may call 711. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact the District Clerk at the Albuquerque City Council Offices if a certain type of accessible format is needed.