

COVID – 19 INFORMATION

Consumer Financial Protection Initiative

ALERT: INFORMATION ON STIMULUS CHECKS FROM THE FEDERAL GOVERNMENT

The IRS will be sending stimulus checks to New Mexicans soon. The IRS will be prioritizing payments to individuals and families who have filed both their 2018 and 2019 tax returns. Individuals and families who do not make enough to file an income tax return may still be eligible for payment of the stimulus check.

If you do not have a bank or credit union account filed with the IRS, you will need to register that information NOW with the IRS, or you will receive a check by mail – which could take longer to arrive.

If you want to register a bank or credit card account with the IRS: Visit the IRS' website page at:

https://www.irs.gov/coronavirus/economic-impact-payments

Sign up with your bank or credit union account number.

If you do not have a bank or credit union account, you can get stimulus payments faster, more safely and for free by immediately setting up a bank account or credit union account– it will be deposited into your account <u>after</u> registering it with the IRS.

- For information on how to set up an account online with reasonable fees and access, visit: <u>open a safe and affordable certified Bank On account</u> <u>online</u>.
- Or, go to a local credit union or bank of your choice to set up an account.

BEWARE OF SCAMS: SOMEONE MAY CALL, TEXT OR EMAIL YOU TO "HELP" YOU GET YOUR CHECK FASTER. THEY ARE SCAMS. THEY MAY SAY THEY ARE FROM THE FEDERAL GOVERNMENT. THEY ARE IMPOSTERS. DO NOT PROVIDE THEM WITH PERSONAL INFORMATION, DO NOT PAY A FEE.

Tips to stay on top of your finances during the COVID-19 crisis from the Consumer Financial Protection Bureau: <u>https://www.consumerfinance.gov/about-us/blog/stay-on-top-of-finances-during-coronavirus-pandemic/</u>