## CITY of ALBUQUERQUE TWENTY SIXTH COUNCIL

| CC   | OUNCI | L BILL NO ENACTMENT NO   |  |  |  |  |  |  |  |  |  |
|--|-------|--|--|--|--|--|--|--|--|--|--|
| SPONSORED BY: Renée Grout  |       |  |  |  |  |  |  |  |  |  |  |
|  |       |  |  |  |  |  |  |  |  |  |  |
|  | 1     | ORDINANCE  |  |  |  |  |  |  |  |  |  |
|  | 2     | AMENDING SECTION 14-8-4-3 OF THE METROPOLITAN REDEVELOPMENT  |  |  |  |  |  |  |  |  |  |
|  | 3     |  |  |  |  |  |  |  |  |  |  |
|  | 4     |  |  |  |  |  |  |  |  |  |  |
|  | 5     | WHEREAS, on May 3, 2025 the City Council approved C/S O-24-68, which   |  |  |  |  |  |  |  |  |  |
|  | 6     | amended several sections of the Metropolitan Redevelopment Agency  |  |  |  |  |  |  |  |  |  |
|  | 7     | Ordinance related to City requirements for Tax Increment Financing (TIF); and  |  |  |  |  |  |  |  |  |  |
|  | 8     | WHEREAS, prior to the adoption of C/S O-24-68, Section 14-8-4-3 of the   |  |  |  |  |  |  |  |  |  |
|  | 9     | MRA Ordinance included a list of nine Redevelopment Powers of the City   |  |  |  |  |  |  |  |  |  |
| _  | 10    | Council; and   |  |  |  |  |  |  |  |  |  |
| ¥.   | 11    | WHEREAS, the intent of C/S O-24-68 was to insert three additional TIF-   |  |  |  |  |  |  |  |  |  |
| - New<br>Deletion  | 12    | related Redevelopment Powers of the City Council into the existing list, to  |  |  |  |  |  |  |  |  |  |
|  | 13    | create a new list of twelve Redevelopment Powers; and  |  |  |  |  |  |  |  |  |  |
| ater<br>eria   | 14    | WHEREAS, however, the codified version of the bill inadvertently deleted   |  |  |  |  |  |  |  |  |  |
|  | 15    | the nine existing Redevelopment Powers, and inserted only the three new TIF related Redevelopment Powers in their place; and |  |  |  |  |  |  |  |  |  |
| Inderscored Materia<br>kethrough Material                            | 16    |  |  |  |  |  |  |  |  |  |  |
| SC<br>FOL  | 17    | WHEREAS, the purpose of this Ordinance is to reinsert the nine   |  |  |  |  |  |  |  |  |  |
| nde<br><del>(t)</del>  | 18    | Redevelopment Powers that were inadvertently deleted back into the MRA   |  |  |  |  |  |  |  |  |  |
|  |       | Ordinance and codify a total of twelve Redevelopment Powers of the City  |  |  |  |  |  |  |  |  |  |
| kete   | 20    | Council, consistent with the intent of C/S O-24-68.  |  |  |  |  |  |  |  |  |  |
| Bracketed/Underscored Material <br> Bracketed/Strikethrough Material | 21    | BE IT ORDAINED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF   |  |  |  |  |  |  |  |  |  |
|  | 22    | ALBUQUERQUE:   |  |  |  |  |  |  |  |  |  |
|  | 23    | SECTION 1. ROA 1994, Section 14-8-4-3, Redevelopment Project Powers, of  |  |  |  |  |  |  |  |  |  |
|  | 24    | the Metropolitan Redevelopment Agency Ordinance is hereby amended as   |  |  |  |  |  |  |  |  |  |
|  | 25    | follows:   |  |  |  |  |  |  |  |  |  |

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| 1  | § 14-8-4-3 REDEVELOPMENT PROJECT POWERS. As used in §§ 14-8-4-1 et             |
|----|--|
| 2  | seq., the term REDEVELOPMENT PROJECT POWERS includes any rights,               |
| 3  | powers, functions and duties of a municipality authorized by Sections 3-60A-5  |
| 4  | through 3-60A-18 NMSA 1978, except the following powers which are reserved     |
| 5  | to the City Council:   |
| 6  | (A) Declaration of an area to be a slum or a blighted area or combination      |
| 7  | thereof and designation of the area as appropriate for a redevelopment         |
| 8  | project;   |
| 9  | (B) Approval or amendment of redevelopment plans;                              |
| 10 | (C) Approval of City plans for urban development and conservation, unless      |
| 11 | approval is specifically delegated by Council ordinance or resolution;         |
| 12 | (D) Making findings of necessity prior to preparation of a plan as provided    |
| 13 | in Sections 30-60A-5 through 30-60A-18 NMSA 1978 and the findings and          |
| 14 | determinations required prior to approval of a redevelopment plan or project   |
| 15 | as provided in Sections 30-60A-5 through 30-60A-18 NMSA 1978;                  |
| 16 | (E) Issuance of general obligation bonds and revenue bonds authorized in       |
| 17 | the Code;  |
| 18 | (F) Grants of \$100,000 or more;   |
| 19 | (G) Issuance of municipal redevelopment bonds;                                 |
| 20 | (H) Appropriation of funds, levying of taxes and assessments;                  |
| 21 | (I) Deciding appeals of the Metropolitan Redevelopment Agency's action as      |
| 22 | to acceptance of a proposal for the sale and/or redevelopment of land.         |
| 23 | (J) Adopting the TIF Initiation Resolution;                                    |
| 24 | (K) Establishing and amending the geographic boundaries for Tax                |
| 25 | Increment Financing; and   |
| 26 | (L) Approving the TIF Action and Funding Plan.                                 |
| 27 | SECTION 2. SEVERABILITY. If any section, paragraph, sentence, clause,          |
| 28 | word or phrase of this Ordinance is for any reason held to be invalid or       |
| 29 | unenforceable by any court of competent jurisdiction, such decision shall not  |
| 30 | affect the validity of the remaining provisions of this Ordinance. The Council |
| 31 | hereby declares that it would have passed this Ordinance and each section,     |

paragraph, sentence, clause, word or phrase thereof irrespective of any

provision being declared unconstitutional or otherwise invalid.

|  | 1   | SECTION 3. COMPILATION. SECTION 1 of this Ordinance amends, is                |
|--|---|---|
|  | 2   | incorporated in, and is to be compiled as part of the Revised Ordinances of   |
|  | 3   | Albuquerque, New Mexico, 1994.  |
|  | 4   | SECTION 4. EFFECTIVE DATE. This Ordinance takes effect five days after        |
|  | 5   | publication by title and general summary.                                     |
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| 3                                      | ·<br>注<br>26  |   |
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| rac                                    | <del>3</del> 28   |   |
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|   | 1  | PASSED AND ADOPTED       | THIS                | 18 <sup>th</sup> |             | DAY OF <u>August</u> , 2025 |  |
|---|--|--------------------------|---------------------|------------------|-------------|-----------------------------|--|
|   | 2  | BY A VOTE OF: 9          |                     | FOR              | 0           | AGAINST.                    |  |
|   | 3  |                          |                     |                  |             |                             |  |
|   | 4  |                          |                     |                  |             |                             |  |
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|   | 8  | C) 3000 0                |                     |                  |             |                             |  |
|   | 9  |                          | esident             |                  |             |                             |  |
|   | 10   |                          |                     | City Co          | uncil       |                             |  |
|   | 11   |                          |                     |                  |             |                             |  |
|   | 12   |                          |                     |                  |             |                             |  |
|   | 13   |                          |                     |                  |             |                             |  |
|   | 14   | APPROVED THIS            | ,D <i>A</i>         | Y OF _           |             | , 2025                      |  |
|   | 15   |                          |                     |                  |             |                             |  |
|   | 16   |                          |                     |                  |             |                             |  |
| _   | 17   |                          |                     |                  |             |                             |  |
| - New<br>Deletion   | 18   | Bill No. O-25-94         |                     |                  |             |                             |  |
| - R   | 19   |                          |                     |                  |             |                             |  |
|   |  |                          |                     |                  |             |                             |  |
| teri  | 21   |                          |                     |                  |             |                             |  |
| Ma  | 22   |                          |                     |                  |             |                             |  |
| ored shall  | 23   |                          | Time                | othy M. K        | Celler, May | or                          |  |
| rscc<br>Four  | 24   |                          | City of Albuquerque |                  |             |                             |  |
| nde   | 25   |                          |                     |                  |             |                             |  |
|   | 26   |                          |                     |                  |             |                             |  |
| cete  | 27   | ATTEST:                  |                     |                  |             |                             |  |
| [+Bracketed/Underscored Material+] - New Bracketed/Strikethrough Material-] - Deletio | 20<br>21<br>22<br>23<br>24<br>25<br>26<br>27<br>28<br>29 |                          |                     |                  |             |                             |  |
| HB.   | 29   |                          |                     |                  |             |                             |  |
| <u>. i</u>  | 30   | Ethan Watson, City Cleri | K                   |                  |             |                             |  |
|   | 31   |                          |                     |                  |             |                             |  |
|   | 32   |                          |                     |                  |             |                             |  |
|   | 33   |                          |                     | 4                | 1           |                             |  |



## City of Albuquerque

## Office of the City Clerk

Timothy M. Keller, Mayor

Ethan Watson, City Clerk

## **Interoffice Memorandum**

September 3, 2025

To:

CITY COUNCIL

From:

Ashley Santistevan, Assistant City Clerk

Subject:

BILL NO. O-25-94; ENACTMENT NO. O-2025-024

I hereby certify that on September 3, 2025, the Office of the City Clerk received Bill No. O-25-94 as signed by the president of the City Council, Brook Bassan. Enactment No. O-2025-024 was passed at the August 18, 2025 City Council meeting. Mayor Keller did not sign the approved Ordinance within the 10 days allowed for his signature and did not exercise his veto power. Pursuant to the Albuquerque City Charter Article XI, Section 3, this Ordinance is in full effect beginning September 8, 2025 without Mayor's approval or signature. This memorandum shall be placed in the permanent file for Bill No. O-25-94.

Sincerely,

Ethan Watson City Clerk