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1 WHEREAS, pursuant to Sections 3-32-1 through 3-32-16, New Mexico Statutes  
2 Annotated, 1978 Compilation, as amended (the "Act"), the City is authorized to  
3 acquire industrial revenue projects located within the corporate limits of the  
4 municipality for the purpose of promoting industry and trade by inducing commercial  
5 enterprises to locate or expand in the State of New Mexico; and

6 WHEREAS, pursuant to the Act, the City is authorized to issue revenue bonds for  
7 the purpose of defraying the cost of acquiring any project and to secure the payment  
8 of such bonds, all as provided in the Act; and

9 WHEREAS, Heritage Defender, LLC ("Heritage") is a limited liability company  
10 organized under the laws of the State of New Mexico and is authorized to do  
11 business in New Mexico; and

12 WHEREAS, Heritage has requested that the City issue its industrial revenue  
13 bonds pursuant to the Act to finance the acquisition, construction, improvement and  
14 equipping of a fabrication, light manufacturing and automotive restoration facility  
15 within the corporate limits of the City (the "Heritage Project"); and

16 WHEREAS, Agenda, LLC ("Agenda" and collectively with Heritage, the  
17 "Companies") is a limited liability company organized under the laws of the State of  
18 New Mexico and is authorized to do business in New Mexico; and

19 WHEREAS, Agenda has requested that the City issue its industrial revenue  
20 bonds pursuant to the Act to finance the acquisition, construction, renovation,  
21 improvement and equipping of a mixed use facility within the corporate limits of the  
22 City for public relations and other services for the benefit of Agenda (the "Agenda  
23 Project" and collectively with the Heritage Project, the "Projects"); and

24 WHEREAS, the City Council of the City of Albuquerque (the "Council") has  
25 adopted an ordinance establishing the Albuquerque Development Commission (the  
26 "Commission") to review projects proposed to be financed with industrial revenue  
27 bonds pursuant to City Resolution No. 16-1985, as amended; and

28 WHEREAS, the Companies have presented to the City and the Commission a  
29 proposal (the "Project Plans") whereby the City shall, pursuant to the Act and for the  
30 benefit of Heritage, acquire, construct, improve and equip certain property and  
31 equipment located at 1701 5th St. NW within the boundaries of the City (the

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1 "Heritage Property") and, for the benefit of Agenda, acquire, construct, renovate,  
2 improve and equip certain property and equipment located at 1715 and 1719 5th St.  
3 NW within the boundaries of the City (the "Agenda Property" and together with the  
4 Heritage Property are collectively the "Project Properties") all for the purpose of  
5 operating the Companies' respective businesses and pursuant to which the City  
6 would issue its taxable industrial revenue bonds in order to finance the Projects; and

7 WHEREAS, the Commission has reviewed the Project Plans, and on January 20,  
8 2022, has determined that the Companies have complied with City Resolution No.  
9 16-1985, and has recommended approval of the Project Plans by the Council; and

10 WHEREAS, under the Companies' respective Project Plans, the City would enter  
11 into two Indentures dated as of March 1, 2022 (the "Indentures") between the City  
12 and a corporate depository satisfactory to the City to be designated at a later date,  
13 as depository (the "Depository"), pursuant to which, together with this ordinance (the  
14 "Bond Ordinance"), the City would issue its bonds in two series designated as the (i)  
15 City of Albuquerque, New Mexico Taxable Industrial Revenue Bonds (Heritage  
16 Defender Project), Series 2022A (the "Series 2022A Bonds"), and (ii) City of  
17 Albuquerque, New Mexico Taxable Industrial Revenue Bonds (Agenda Project),  
18 Series 2022B (the "Series 2022B Bonds" and collectively with the Series 2022A  
19 Bonds, the "Bonds"); and

20 WHEREAS, under the Companies' respective Project Plan, the City would enter  
21 into separate Lease Agreements with each of Heritage and Agenda, dated as of  
22 March 1, 2022 (collectively the "Leases" or individually a "Lease"), pursuant to which  
23 Heritage and Agenda will lease their respective Project Properties from the City and  
24 will make payments to the Depository sufficient to pay the principal of, redemption  
25 premium, if any, and interest on the respective Bonds, and to pay all other  
26 obligations incurred pursuant to the provisions of the Leases and this Bond  
27 Ordinance; and

28 WHEREAS, under its Lease, Heritage will lease the Heritage Property from the  
29 City and will make payments to the Depository sufficient to pay the principal of,  
30 redemption premium, if any, and interest on the Series 2022A Bonds, and to pay all

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1 other obligations incurred pursuant to the provisions of its Lease and this Bond  
2 Ordinance; and

3 WHEREAS, under its Lease, Agenda will lease the Agenda Property from the  
4 City and will make payments to the Depository sufficient to pay the principal of,  
5 redemption premium, if any, and interest on the Series 2022B Bonds, and to pay all  
6 other obligations incurred pursuant to the provisions of its Lease and this Bond  
7 Ordinance; and

8 WHEREAS, under the Companies' Project Plans, each Lease will provide that  
9 Heritage shall maintain the Heritage Project and carry all proper insurance with  
10 respect thereto and Agenda shall maintain the Agenda Project and carry all proper  
11 insurance with respect thereto; and

12 WHEREAS, the proceeds of the Series 2022A Bonds shall be used for the  
13 purpose of financing the acquisition, construction, improvement and equipping of the  
14 Heritage Project (the "Heritage Financing") and the proceeds of the Series 2022B  
15 Bonds shall be used for the purpose of financing the acquisition, construction,  
16 renovation, improvement and equipping of the Agenda Project (the "Agenda  
17 Financing" and together with the Heritage Financing are collectively the "Financing");  
18 and

19 WHEREAS, the Bonds in a maximum, aggregate principal amount not to exceed  
20 \$5,000,000 will be issued, sold, and delivered by the City in a private sale to one or  
21 more affiliates of the Companies (each a "Purchaser") pursuant to separate bond  
22 purchase agreements for each series of Bonds (the "Bond Purchase Agreements")  
23 among the City, the Company, and each Purchaser; and

24 WHEREAS, the proceeds of the Series 2022A Bonds shall be applied to pay the  
25 costs of the Heritage Project and to pay certain costs associated with the  
26 transaction; and

27 WHEREAS, the proceeds of the Series 2022B Bonds shall be applied to pay the  
28 costs of the Agenda Project and to pay certain costs associated with the transaction;  
29 and

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1 WHEREAS, the City is authorized to enter into the Leases, the Indentures, the  
2 Bond Purchase Agreements and other related documents and to issue the Bonds  
3 pursuant to the Act and this Bond Ordinance; and

4 WHEREAS, after having considered the provisions of the Project Plans and the  
5 Financing, the Council has concluded that it is in the best interest of the City to  
6 authorize the issuance of the Bonds to finance the Projects, and that the City's  
7 issuance of the Bonds shall constitute a valid public purpose under the Act; and

8 WHEREAS, the Council has been advised by the Companies that the disclosure  
9 provisions of Rule 15c2-12 of the Securities and Exchange Commission are not  
10 applicable to this transaction inasmuch as the Bonds are being sold to a Purchaser,  
11 which is an affiliate of the Companies, in a private sale without the participation of an  
12 underwriter; and

13 WHEREAS, there has been published in the Albuquerque Journal, a newspaper  
14 of general circulation in the City, public notice of the Council's intention to adopt this  
15 Bond Ordinance, which notice contained certain information concerning the  
16 ownership, purpose, location, and size of the Projects and the Project Properties,  
17 and the amount of the Bonds to be issued to finance the Projects, which notice was  
18 published at least fourteen (14) days prior to hearing and final action on this Bond  
19 Ordinance; and

20 WHEREAS, the proposed forms of the following documents have been filed with  
21 the City Clerk and presented to the Council: (1) Project Plans; (2) Leases; (3)  
22 Indentures; and (4) Bond Purchase Agreements (collectively the "Bond  
23 Documents"); and

24 WHEREAS, the City has delivered notice to the County of Bernalillo, State of  
25 New Mexico, of its intent to consider issuance of the Bonds, which notice was given  
26 at least thirty (30) days prior to the meeting at which final action is to be taken on this  
27 Bond Ordinance as required by Section 3-32-6.1, New Mexico Statutes Annotated,  
28 1978 Compilation, as amended.

29 BE IT ORDAINED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF  
30 ALBUQUERQUE:

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1 Section 1. RATIFICATION. All actions not inconsistent with the provisions of  
2 this Bond Ordinance previously taken by the Council and the officials of the City  
3 directed toward approval of the issuance and sale of the Bonds be approved and the  
4 same hereby are ratified, approved and confirmed.

5 Section 2. THE PROJECT PLANS. The Projects to be financed with the  
6 Bonds consists of (i) the acquisition, construction, improvement and equipping of a  
7 fabrication, light manufacturing and automotive restoration facility within the  
8 corporate limits of the City for the benefit of Heritage, and (ii) the acquisition,  
9 construction, renovation, improvement and equipping of a mixed use facility within  
10 the corporate limits of the City for public relations and other services for the benefit  
11 of Agenda. The Companies may use additional available money to accomplish the  
12 respective Projects. The Project Plans are hereby approved in all respects.

13 Section 3. FINDINGS. The Council hereby declares that it has considered all  
14 relevant information presented to it relating to the Bonds and the Projects and  
15 hereby finds and determines that the issuance of the Bonds pursuant to this Bond  
16 Ordinance and the Act to provide funds for the Projects is necessary and advisable  
17 and in the interest of the public, and will promote the public health, safety, morals,  
18 convenience, economy, and welfare of the City and the residents of the City.

19 The Council finds that:

- 20 (1) The Bonds will be issued for the purpose of financing the Projects;
- 21 (2) The aggregate face amount of obligations to be issued for the  
22 purpose of financing the Projects shall not exceed \$5,000,000;
- 23 (3) The developer and operator of the Heritage Project is Heritage;
- 24 (4) The developer and operator of the Agenda Project is Agenda and,
- 25 (5) The Project Properties are located in the City.

26 Section 4. AUTHORIZATION AND APPROVAL OF THE BONDS. To finance  
27 the cost of acquiring the Project Properties, the City hereby authorizes and approves  
28 the issuance and sale of its industrial revenue bonds to be designated (i) "City of  
29 Albuquerque, New Mexico Taxable Industrial Revenue Bonds (Heritage Defender  
30 Project), Series 2022A" and (ii) "City of Albuquerque, New Mexico Taxable Industrial  
31 Revenue Bonds (Agenda Project), Series 2022B" in two series which when



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1 combined would be in the maximum, aggregate principal amount of \$5,000,000 and  
2 the use of the proceeds of the Bonds to finance the cost of the Projects and to pay  
3 expenses relating thereto.

4 Section 5. SALE OF THE BONDS. The sale of each series of Bonds to a  
5 Purchaser at a purchase price equal to the par amount of each series of Bonds is  
6 hereby authorized and approved.

7 Section 6. FORM AND TERM OF THE BONDS. Subject to the limitations set  
8 forth in this Bond Ordinance, the Bonds shall be: (i) in the form and shall be  
9 numbered and dated all as set forth in the Indentures; (ii) payable as to principal and  
10 interest, and subject to optional and mandatory redemption and defeasance in the  
11 amounts, upon the conditions and at the times and prices set forth in the Indentures;  
12 and, (iii) issued in a combined principal amount not to exceed \$5,000,000, bearing  
13 interest at the rates and maturing on the dates set forth in the Indentures. The  
14 interest rates on the Bonds shall not exceed 12% per annum. The Mayor or the  
15 Chief Administrative Officer of the City shall sign the Bonds.

16 Section 7. AUTHORIZATION OF OFFICERS; APPROVAL OF DOCUMENTS.  
17 The form, terms, and provisions of the Bond Documents in the form on deposit in the  
18 office of the City Clerk are in all respects approved, authorized, and confirmed, and  
19 the City shall enter into such Bond Documents substantially in the form of each such  
20 document on deposit with the City Clerk, with only such changes as are not  
21 inconsistent with this Bond Ordinance or such other changes as may be approved  
22 by supplemental resolution of the Council.

23 (A) The Council authorizes the Mayor or the Chief Administrative Officer of the  
24 City to execute and deliver the Bond Documents in the name and on behalf of the  
25 City, and the Council authorizes the City Clerk or Deputy City Clerk to attest to, as  
26 necessary, the Bond Documents and the Bonds with such changes therein as are  
27 not inconsistent with this Bond Ordinance.

28 (B) The Mayor, Chief Administrative Officer, Chief Financial Officer, City  
29 Treasurer, and City Clerk are further authorized to execute, authenticate, and deliver  
30 such certifications, instruments, documents, letters, and other agreements, including  
31 security agreements, and to do such other acts and things, either prior to or after the

1 date of delivery of the Bonds, as are necessary or appropriate to consummate the  
2 transactions contemplated by the Bond Documents.

3 (C) The officers of the City shall take such action as is necessary to effectuate  
4 the provisions of the Indentures and shall take such action as is necessary in  
5 conformity with the Act and this Bond Ordinance to finance the costs of the Projects  
6 and for carrying out other transactions as contemplated by this Bond Ordinance and  
7 the Bond Documents including, without limitation, the execution and delivery of any  
8 closing documents to be delivered in connection with the sale and delivery of the  
9 Bonds.

10 Section 8. DELIVERY OF THE BONDS. Upon the execution of the Bond  
11 Documents and the satisfaction of the conditions set forth in the Bond Documents,  
12 the Bonds shall be executed, authenticated, and delivered to a Purchaser. None of  
13 the Bonds shall be valid for any purpose until such Bond has been properly  
14 authenticated as set forth in the Indenture.

15 Section 9. FINDINGS REGARDING PAYMENT OF PRINCIPAL AND  
16 INTEREST AND OTHER MATTERS. The Council makes the following  
17 determinations and findings in accordance with the Act:

18 (A) The maximum amount necessary in each year to pay the principal of and  
19 interest on the Series 2022A Bonds in the amount of \$1,500,000 and bearing  
20 interest at the rate of 3.0% is as follows:

21	<u>Year Ended</u>	<u>Maturing Principal</u>	<u>Interest Amount</u>	<u>Total Debt Service</u>
22	12/31/22	\$0	\$45,000	\$45,000
23	12/31/23	\$0	\$45,000	\$45,000
24	12/31/24	\$0	\$45,000	\$45,000
25	12/31/25	\$0	\$45,000	\$45,000
26	12/31/26	\$0	\$45,000	\$45,000
27	12/31/27	\$0	\$45,000	\$45,000
28	12/31/28	\$0	\$45,000	\$45,000
29	12/31/29	\$0	\$45,000	\$45,000
30	12/31/30	\$0	\$45,000	\$45,000
31	12/31/31	\$0	\$45,000	\$45,000



1	12/31/32	\$0	\$45,000	\$45,000
2	12/31/33	\$0	\$45,000	\$45,000
3	12/31/34	\$0	\$45,000	\$45,000
4	12/31/35	\$0	\$45,000	\$45,000
5	12/31/36	\$0	\$45,000	\$45,000
6	12/31/37	\$0	\$45,000	\$45,000
7	12/31/38	\$0	\$45,000	\$45,000
8	12/31/39	\$0	\$45,000	\$45,000
9	12/31/40	\$0	\$45,000	\$45,000
10	12/31/41	\$1,500,000	\$45,000	\$1,545,000

11 (B) The maximum amount necessary in each year to pay the principal of and  
12 interest on the Series 2022B Bonds in the amount of \$3,500,000 and bearing  
13 interest at the rate of 3.0% is as follows:

14	<u>Year Ended</u>	<u>Maturing Principal</u>	<u>Interest Amount</u>	<u>Total Debt Service</u>
15	12/31/22	\$0	\$105,000	\$105,000
16	12/31/23	\$0	\$105,000	\$105,000
17	12/31/24	\$0	\$105,000	\$105,000
18	12/31/25	\$0	\$105,000	\$105,000
19	12/31/26	\$0	\$105,000	\$105,000
20	12/31/27	\$0	\$105,000	\$105,000
21	12/31/28	\$0	\$105,000	\$105,000
22	12/31/29	\$0	\$105,000	\$105,000
23	12/31/30	\$0	\$105,000	\$105,000
24	12/31/31	\$0	\$105,000	\$105,000
25	12/31/32	\$0	\$105,000	\$105,000
26	12/31/33	\$0	\$105,000	\$105,000
27	12/31/34	\$0	\$105,000	\$105,000
28	12/31/35	\$0	\$105,000	\$105,000
29	12/31/36	\$0	\$105,000	\$105,000
30	12/31/37	\$0	\$105,000	\$105,000
31	12/31/38	\$0	\$105,000	\$105,000

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1	12/31/39	\$0	\$105,000	\$105,000
2	12/31/40	\$0	\$105,000	\$105,000
3	12/31/41	\$3,500,000	\$105,000	\$3,605,000

4 (C) The terms under which the Heritage Property is leased provides that  
5 Heritage shall maintain the Heritage Property and carry all proper insurance (or self-  
6 insure) with respect to the Heritage Property.

7 (D) The terms under which the Agenda Property is leased provides that  
8 Agenda shall maintain the Agenda Property and carry all proper insurance (or self-  
9 insure) with respect to the Agenda Property.

10 (E) The lease rentals payable under the Lease for the Heritage Property shall  
11 be at least sufficient to pay the principal and interest payments on the Series 2022A  
12 Bonds set forth in Paragraphs (A) of this Section 9 when due and otherwise render  
13 the financing of the acquisition of the Heritage Property entirely self-liquidating.  
14 There shall be no payments to any reserve fund or sinking fund installment  
15 payments.

16 (F) The lease rentals payable under the Lease for the Agenda Property shall  
17 be at least sufficient to pay the principal and interest payments on the Series 2022B  
18 Bonds set forth in Paragraphs (B) of this Section 9 when due and otherwise render  
19 the financing of the acquisition of the Agenda Property entirely self-liquidating. There  
20 shall be no payments to any reserve fund or sinking fund installment payments.

21 Section 10. NONTAXABLE TRANSACTION CERTIFICATES. Heritage, as  
22 agent for the City, will acquire the Heritage Project and Agenda, as agent for the  
23 City, will acquire the Agenda Project. The City will cooperate with the Companies to  
24 obtain and allow use of Type 9 Nontaxable Transaction Certificates ("Certificates")  
25 that have been properly executed for acquisition of tangible personal property  
26 relating to the Projects as applicable under the New Mexico Gross Receipts and  
27 Compensating Tax Act. The Companies shall not use the Certificates other than for  
28 such things as may be permitted by law, if any, nor shall Heritage use such  
29 Certificates after the completion of the Heritage Project nor Agenda use such  
30 Certificates after the completion of the Agenda Project. No costs, expenses or other  
31 monetary relief will be recoverable from the City by vendors of equipment.

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1 Section 11. LIMITED OBLIGATIONS. The Bonds shall be special limited  
2 obligations of the City payable solely from the revenues derived from the Leases and  
3 payable by the Companies as described in the Indenture, and shall never constitute  
4 a debt or indebtedness of the City or the State or any political subdivision thereof  
5 within the meaning of any provision or limitation of the State Constitution, statutes, or  
6 home-rule charter of the City, and shall not constitute or give rise to a pecuniary  
7 liability of the City or a charge against its general credit or taxing power. Nothing  
8 contained in this Bond Ordinance or the Bond Documents, or any other instrument,  
9 shall be construed as obligating the City (except with respect to the Project  
10 Properties and the application of the revenues therefrom and the proceeds of the  
11 Bonds, all as provided in the Bond Documents), nor as incurring a pecuniary liability  
12 or charge upon the general credit of the City or against its taxing power, nor shall the  
13 breach of any agreement contained in this Bond Ordinance, the Bond Documents,  
14 the Bonds, or any other instrument be construed as obligating the City (except with  
15 respect to the Project Properties and the application of revenues therefrom and the  
16 proceeds of the Bonds all as provided in the Bond Documents) nor as incurring a  
17 pecuniary liability or a charge upon the general credit of the City or against its taxing  
18 power, the City having no power to pay out of its general funds, or otherwise  
19 contribute any part of the costs of acquiring the Project Properties, nor power to  
20 operate the Project as a business or in any manner except as lessor and seller of  
21 the Project Properties.

22 Section 12. APPROVAL OF INDEMNIFICATION. The Council specifically  
23 approves the provisions of the Leases relating to indemnification which provide that  
24 the Companies shall indemnify and hold harmless the City and its City Councilors,  
25 officials, members, officers, employees, and agents against liability to the  
26 Companies or to any third parties that may be asserted against the City, its City  
27 Councilors, officials, members, officers, employees, and agents with respect to the  
28 City's ownership of the Project Properties or the issuance of the Bonds and arising  
29 from the condition of the Project Properties or the acquisition or operation of the  
30 Project Properties by the Companies, except to the extent that Section 56-7-1, New  
31 Mexico Statutes Annotated, 1978 Compilation, as amended, applies, and except

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1 claims for any loss or damage arising out of or resulting from the gross negligence or  
2 willful misconduct of the City or any official, member, officer, employee, or agent of  
3 the City.

4 Section 13. BOND ORDINANCE IRREPEALABLE. After one or more series of  
5 the Bonds are issued, this Bond Ordinance shall be and remain irrevocable until the  
6 Bonds, including all interest thereon, are fully paid, cancelled, and discharged, or  
7 until there has been defeasance of the Bonds in accordance with the Indentures.

8 Section 14. SEVERABILITY. If any section, paragraph, clause or provision of  
9 this Bond Ordinance shall for any reason be held to be invalid or unenforceable, the  
10 invalidity or unenforceability of that section, paragraph, clause, or provision shall not  
11 affect any of the remaining provisions of this Bond Ordinance.

12 Section 15. REPEALER. All by-laws, ordinances, resolutions, and orders, or  
13 parts thereof, inconsistent with this Bond Ordinance are repealed by this Bond  
14 Ordinance but only to the extent of that inconsistency. This repealer shall not be  
15 construed to revive any by-law, ordinance, resolution, or order, or part thereof,  
16 previously repealed.

17 Section 16. RECORDING; AUTHENTICATION; PUBLICATION; EFFECTIVE  
18 DATE. This Bond Ordinance, immediately upon its final passage and approval, shall  
19 be recorded in the ordinance book of the City, kept for that purpose, and shall be  
20 there authenticated by the signature of the Mayor and the presiding officer of the  
21 City Council, and by the signature of the City Clerk or any Deputy City Clerk, and  
22 notice of adoption thereof shall be published once in a newspaper that maintains an  
23 office in, and is of general circulation in, the City, and shall be in full force and effect  
24 five (5) days following such publication.

25 Section 17. GENERAL SUMMARY FOR PUBLICATION. The title and general  
26 summary of the subject contained in this Bond Ordinance shall be published in  
27 substantially the following form:

28 CITY OF ALBUQUERQUE, NEW MEXICO  
29 NOTICE OF ADOPTION OF ORDINANCE

30 Notice is hereby given of the title and of a general summary of the subject matter  
31 contained in City Ordinance No. \_\_\_\_\_ (the "Ordinance"), duly adopted and

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1 approved by the City Council of the City of Albuquerque, New Mexico, on February  
2 7, 2022. Complete copies of the Ordinance are available for public inspection  
3 during the normal and regular business hours of the City Clerk in the office of the  
4 City Clerk, Albuquerque/Bernalillo County Government Center, One Civic Plaza,  
5 N.W., Albuquerque, New Mexico.

6 The title of the Ordinance is:  
7 AUTHORIZING THE ISSUANCE AND SALE OF THE CITY OF ALBUQUERQUE,  
8 NEW MEXICO TAXABLE INDUSTRIAL REVENUE BONDS, SERIES 2022 IN TWO  
9 SERIES IN THE MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF \$5,000,000  
10 DESIGNATED AS (I) THE CITY OF ALBUQUERQUE, NEW MEXICO TAXABLE  
11 INDUSTRIAL REVENUE BONDS (HERITAGE DEFENDER PROJECT), SERIES  
12 2022A, AND (II) THE CITY OF ALBUQUERQUE, NEW MEXICO TAXABLE  
13 INDUSTRIAL REVENUE BONDS (AGENDA PROJECT), SERIES 2022B, ISSUED  
14 COLLECTIVELY TO PROVIDE FUNDS TO (I) FINANCE THE ACQUISITION,  
15 CONSTRUCTION, IMPROVEMENT AND EQUIPPING OF A FABRICATION,  
16 LIGHT MANUFACTURING AND AUTOMOTIVE RESTORATION FACILITY FOR  
17 THE BENEFIT OF HERITAGE DEFENDER, LLC, AND (II) FINANCE THE  
18 ACQUISITION, RENOVATION, IMPROVEMENT AND EQUIPPING OF A MIXED  
19 USE FACILITY FOR PUBLIC RELATIONS AND OTHER SERVICES FOR THE  
20 BENEFIT OF AGENDA, LLC; AUTHORIZING THE EXECUTION AND DELIVERY  
21 OF AN INDENTURE, LEASE AGREEMENT, BOND PURCHASE AGREEMENT,  
22 BONDS, AND OTHER DOCUMENTS IN CONNECTION WITH THE ISSUANCE  
23 OF EACH SERIES OF BONDS; MAKING CERTAIN DETERMINATIONS AND  
24 FINDINGS RELATING TO EACH SERIES OF BONDS AND THE PROJECT;  
25 RATIFYING CERTAIN ACTIONS TAKEN PREVIOUSLY; AND REPEALING ALL  
26 ACTIONS INCONSISTENT WITH THIS ORDINANCE.

27 The title sets forth a general summary of the subject matter contained in the  
28 Ordinance.

1 PASSED AND ADOPTED THIS 7<sup>th</sup> DAY OF February, 2022  
2 BY A VOTE OF: 9 FOR 0 AGAINST.

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Isaac Benton, President  
City Council

APPROVED THIS 15 DAY OF July, 2022

Bill No. O-22-5



Timothy M. Keller, Mayor  
City of Albuquerque

ATTEST:



Ethan Watson, City Clerk

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