

## I'd Like To...


## Summary of Fund

### I. Eligibility for Matching Funds and \$20,000 Public Financing Grant

- Establish campaign committee, meet requirements to appear on ballot, and run in a contested election
- At any time before the 60th day before an election, the Mayoral candidate must submit a signed Candidate Contract and Affidavit to the Democracy Fund Board:
- Agreement to campaign contribution and expenditure limitations.
- Raise the threshold of qualifying contributions: contributions of between \$10 and \$390 from 200 distinct New Haven registered voters
- Not be in default to the city of New Haven
- Agree to participate in at least one public forum per election
- Limit use of personal funds to no more than \$20,000

### III. Expenditure and Contribution Ceilings and Restrictions for Primary or General Election

#### Qualifying Requirements:

- **\$390** - Maximum contribution from individuals (per cycle). Participating campaigns may not accept contributions from businesses or political action groups.
- **\$5,000** - Minimum total contribution threshold
- **200** - registered New Haven voters
- Grants and matching funds will be given only **after** there are two campaign committees for Mayor which raise or spend more than \$5,000 (this constitutes a “contested election” under the Ordinance definition).
- **Grant Amount:** \$20,000 (per cycle)
- **Matching Funds:** 2-to-1 match on the first \$30 contributed by registered New Haven voters (minimum \$10).
- **Expenditure Cap:** \$390,000 (per cycle)

If a candidate not participating in matching funds program spends more than the expenditure ceiling of \$390,000 (per cycle), then participating candidates who have reached 85% of the expenditure ceiling can either (1) receive an additional \$20,000 grant (per cycle), or (2) have their expenditure ceiling lifted. A candidate who chooses to have his or her expenditure limit lifted may raise contributions in excess of \$390 from individuals and party committees, but must continue not to accept contributions from political committees and business entities, and will receive no additional matching funds after spending \$390,000.



