



ALBUQUERQUE HOUSING AUTHORITY
"Improving quality of life through housing opportunities"

BOARD OF HOUSING COMMISSIONERS
RESOLUTION NO. 2012-03

APPROVING THE RECOVERY AGREEMENT BETWEEN
THE ALBUQUERQUE HOUSING AUTHORITY
AND THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
AND THE CITY OF ALBUQUERQUE

WHEREAS, on the basis of an annual Public Housing Assessment System (PHAS) score, the Albuquerque Housing Authority (AHA) has been designated a Troubled or Substandard status level Public Housing Authority (PHA) by the United States Department of Housing and Urban Development (HUD) for a financial (audit) indicator; and

WHEREAS, the United States Housing Act of 1937 requires HUD to enter into formal written Recovery Agreements with PHAs classified by HUD to be in Troubled Status (and also with the City government that created the local PHA) that establish specific performance targets, and that set out formal strategies leading to recovery of the local PHA performance and lead to the PHA attaining an improved HUD classification status of at least a Standard performer (if not, High performer), in the near future; and

WHEREAS, the AHA desires to quickly correct all HUD-identified deficiencies through the full implementation of this Recovery Agreement (a copy of the agreement is attached as Exhibit 1).

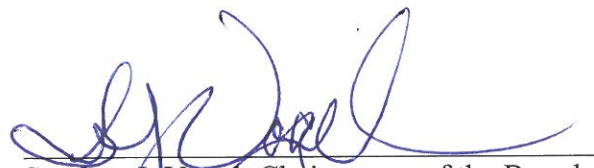
NOW, THEREFORE, BE IT RESOLVED BY THE AHA BOARD OF HOUSING COMMISSIONERS, the Governing Body of the Albuquerque Housing Authority, that: the proposed Recovery Agreement with the U.S. HUD and the City of Albuquerque, a Municipal Corporation, is hereby approved.

PASSED AND ADOPTED this 18th day of January, 2012
BY A VOTE OF 4 FOR, AND 0 AGAINST.

Absent: 0

Members voting against: 0


Dolly Newman, Secretary


Stephen J. Vogel, Chairperson of the Board

