

ALBUQUERQUE HOUSING AUTHORITY

"Improving quality of life through housing opportunities"

1 **BOARD OF HOUSING COMMISSIONERS** 2 RESOLUTION NO. 2013-04 3 4 2013 LOW RENT PUBLIC HOUSING PROGRAM FLAT RENTS 5 6 WHEREAS, The Annual Contributions Contract (ACC) between the Albuquerque Housing 7 Authority (AHA) and the U.S. Department of Housing and Urban Development (HUD) and federal 8 program regulations require AHA, to at least annually review, revise, and adopt as needed, new Low 9 Rent Public Housing Program Flat Rents; and 10 11 WHEREAS, the flat rent rate is based on the market rent charged for comparable units in the private 12 unassisted rental market (and not a rate based on the tenant's income level), see 24 CFR 13 960.253(d)). Flat rent is equal to the estimated rent for which AHA could promptly lease the public 14 housing unit after preparation for occupancy; and 15 WHEREAS, the Low Rent Public Housing Program Flat Rents have been revised and AHA is 16 17 desirous of adopting the revised Low Rent Public Housing Program Flat Rents: and 18 19 WHEREAS, federal program regulations DO NOT require AHA to post or publish for public 20 comment the revised Low Rent Public Housing Program Flat Rents; and 21 22 NOW, THEREFORE, BE IT RESOLVED BY THE AHA BOARD OF HOUSING COMMISSIONERS, the governing body of the AHA that: the Low Rent Public Housing Program 23 Flat Rents attached herein as Exhibit A are hereby adopted for used by the Albuquerque Housing 24 25 Authority pursuant to rules and regulations promulgated by the U.S Department of Housing and Urban Development and is effective for all appropriate transactions conducted on or after March 1, 26 27 2013. 28 PASSED AND ADOPTED this 16th day of January, 2013 BY A VOTE OF ____ FOR, AND ____ AGAINST. 29 30 31 Absent: 32 Members voting against: 33 34 35 Linda Bridge, Secretary to the Board 36 Roxanne Rivera-Wiest, Vice-Chairperson, 37 and Executive Director Board of Housing Commissioners



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