R-2019-056

CITY OF ALBUQUERQUE CITY COUNCIL

INTEROFFICE MEMORANDUM

TO:

Timothy M. Keller, Mayor

FROM:

Stephanie M. Yara, Director of Council Services SM 0/21/19

SUBJECT: Transmittal of Legislation

Transmitted herewith is <u>Bill No. R-19-180</u> Rescinding R-19-164 And Concerning A Bond Election To Be Held In The City Of Albuquerque At The Next Regular Local Election On November 5, 2019; Submitting To A Vote Of The Qualified Electors At Such Regular Local Election Certain Questions For Authorizing The Issuance Of General Obligation Bonds In Varying Principal Amounts And For Specified Public Purposes And, Providing The Form Of The Bond Questions And The Designation Clause For Such Questions On The Ballot; Prescribing Other Details In Connection With Such Bond Election And Bonds; And Ratifying Action Previously Taken In Connection Therewith (Sanchez), which was passed at the Council meeting of August 19, 2019 by a vote of <u>6 FOR AND 0 AGAINST</u>.

Excused: Borrego, Harris, Winter

In accordance with the provisions of the City Charter, your action is respectfully requested.

SMY:mh Attachment

CITY of ALBUQUERQUE TWENTY THIRD COUNCIL

ENACTMENT NO. R-2019-056 COUNCIL BILL NO. R-19-180 SPONSORED BY: Ken Sanchez

Bracketed/Strikethrough Material] - Deletion Bracketed/Underscored Material] - New 12 13 14 15 16 17 18 19 20 21

22

23

24

25

CONNECTION THEREWITH.

1 RESOLUTION 2 RESCINDING R-19-164 AND CONCERNING A BOND ELECTION TO BE HELD IN THE CITY OF ALBUQUERQUE AT THE NEXT REGULAR LOCAL ELECTION ON 3 4 NOVEMBER 5, 2019; SUBMITTING TO A VOTE OF THE QUALIFIED ELECTORS 5 AT SUCH REGULAR LOCAL ELECTION CERTAIN QUESTIONS FOR AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS IN 6 VARYING PRINCIPAL AMOUNTS AND FOR SPECIFIED PUBLIC PURPOSES 7 AND, PROVIDING THE FORM OF THE BOND QUESTIONS AND THE 8 9 DESIGNATION CLAUSE FOR SUCH QUESTIONS ON THE BALLOT: PRESCRIBING OTHER DETAILS IN CONNECTION WITH SUCH BOND 10 ELECTION AND BONDS; AND RATIFYING ACTION PREVIOUSLY TAKEN IN 11

WHEREAS, the City Council (the "Council") of the City of Albuquerque (the "City") in the County of Bernalillo and State of New Mexico, hereby determines that it is necessary and in the best interests of the City and its inhabitants to issue general obligation bonds in the principal amounts and for the purposes provided herein; and

WHEREAS, the Council has the power to submit questions of issuing general obligations bonds to the qualified electorate of the City pursuant to applicable laws of the State of New Mexico, the City Charter and the City's home rule power pursuant to Article X, Section 6 of the New Mexico Constitution; and

WHEREAS, certain of the projects approved by the Council in the 2019 Capital Improvements Program to be funded by the proceeds of general obligation bonds have been re-grouped for the purposes of the ballot faces; and

WHEREAS, the Council hereby determines and declares that all of the projects (the "Projects") for which the questions of issuing the City's general obligation bonds

- 1 (the "Bond Election Questions") are set forth herein are or will be for public
- 2 purposes; and
- 3 WHEREAS, a regular local election is scheduled to be held in the City of
- 4 Albuquerque on Tuesday, the 5th day of November, 2019, and shall include the Bond
- 5 Election Questions.
- 6 BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF
- 7 ALBUQUERQUE:
- **8 Section 1:** R-19-164 is hereby rescinded.
- 9 Section 2: All action, not inconsistent with the provisions of this Resolution,
- heretofore taken by the Council and the officers of the City, directed toward the Bond
- 11 Election Questions and the Projects described or referred to in the Bond Election
- 12 Questions, including, without limiting the generality of the foregoing, the calling and
- holding of an election to authorize the issuance of the general obligation bonds (the
- 14 "Bonds") to finance the Projects, be, and the same hereby is, ratified, approved and
- 15 confirmed. Funding for projects identified within one GO Bond purpose may be
- 16 reallocated to another project within the same purpose, provided that any such
- 17 reallocation is approved by appropriate legislation.
 - Section 3: At the next regular local election to be held in the City on November
 - 5, 2019 (such regular local election being sometimes referred to herein as the
 - "Election"), there shall be submitted to the City's qualified electors the Bond Election
 - Questions set forth in Section 5 hereof.
 - Section 4: The City's qualified electors are eligible to vote on candidates,
 - questions and Bond Election Questions being submitted at the Election.
 - **Section 5:** All persons desiring to vote for any candidate or on any questions
 - being submitted at the Election must be registered to vote. Any person who is
 - otherwise qualified to vote and who is not currently registered to vote may register at
 - the office of the Bernalillo County Clerk, 6th Floor, One Civic Plaza, Albuquerque,
 - New Mexico, or at the office of any duly appointed deputy registration officer, as
 - authorized by law.
- 30 Section 6: This Resolution and the Bond Election Questions shall be
- 31 submitted to the Bernalillo County Clerk to conduct the Election in accordance with
- 32 the Local Election Act, Section 1-22-1 through -20, NMSA 1978, as amended. The
- 33 Bond Election Questions shall be in substantially the following form:

	2	1.	FOR	
	3			GENERAL OBLIGATION
	4			PUBLIC SAFETY
	5			BONDS
	6		AGAINST	
	7			Shall the City of Albuquerque issue \$8,590,000 of its general
	8			obligation bonds to plan, design, develop, study, construct,
	9			modernize, automate, renovate, rehabilitate, recondition,
	10			landscape, furnish, enhance and otherwise improve, and to acquire
	11			land, buildings, property, vehicles, apparatus, and equipment for,
	12			police and fire department facilities? This does not increase the
	13			City's current tax rate for General Obligation debt service based on
	14			the City's projected assessed value.
	15	2.	FOR	
	16		GENE	ERAL OBLIGATION SENIOR,
	17		FAMI	LY, COMMUNITY CENTER,
, no	18		НОМІ	ELESS, AND COMMUNITY
I - New Deletion	19		ENHA	ANCEMENT BONDS
_ <u>~</u> _	20		AGAINST	
[Bracketed/Underscored Material] - New [Bracketed/Strikethrough Material] - Deletic	21			Shall the City of Albuquerque issue \$21,705,000 of its general
Ma	22			obligation bonds to plan, design, develop, construct, demolish,
ored gh A	23			equip, reconstruct, renovate, rehabilitate, expand, repair, study,
FOU	24			landscape, streetscape, enhance and otherwise improve, and to
[Bracketed/Undersco racketed/Strikethroug	25			acquire property for, city-owned community centers including those
ASE EST	26			for families, youth, senior citizens, the homeless, and for other
a ket	27			community enhancement projects? This does not increase the
Brack	28			City's current tax rate for General Obligation debt service based on
<u> </u>	29			the City's projected assessed value.
	30			
	31			
	32			
	33			

2 **GENERAL OBLIGATION** 3 PARKS AND RECREATION **BONDS** 4 5 **AGAINST** 6 Shall the City of Albuquerque issue \$16,830,000 of its general 7 obligation bonds to study, map, plan, design, develop, construct, 8 rehabilitate, renovate, expand, furnish, equip, enhance and 9 otherwise improve, and to acquire property, vehicles 10 equipment for park and recreational facilities, including public parks 11 and facilities within those parks, swimming pools, tennis courts, 12 sports fields, other recreational facilities, open space, medians, 13 bikeways, bosque lands, and trails? This does not increase the 14 City's current tax rate for General Obligation debt service based on 15 the City's projected assessed value. 16 4. FOR 17 GENERAL OBLIGATION ENERGY AND WATER 18 CONSERVATION, PUBLIC FACILITIES, AND Bracketed/Strikethrough Material] - Deletion Bracketed/Underscored Materiall - New 19 SYSTEM MODERNIZATION BONDS 20 **AGAINST** 21 Shall the City of Albuquerque issue \$10,420,000 of its general 22 obligation bonds to modernize, make energy and/or water-efficient. 23 upgrade, equip, improve, acquire, plan, design, survey, develop, 24 construct, rehabilitate, renovate, expand, furnish, enhance and 25 otherwise improve, and to acquire property, vehicles and 26 equipment for, public buildings, facilities, and systems? This does 27 not increase the City's current tax rate for General Obligation debt 28 service based on the City's projected assessed value. 29 30 31 32 33

1

3. FOR

	n	1
- New	eti	d
_	ڄ	
eria	豆.	
Mat	late	
[Bracketed/Underscored Material] - N	Bracketed/Strikethrough Material] - Deletion	
rscc	Ť	
nde	₹	3
	ASTE.	
kete	ited	
3racke	30	1
	4	

	_					
1	5.	FOR				
2			GENERAL OBLIGATION			
3			LIBRARY BONDS			
4		AGAII	GAINST			
5			Shall the City of Albuquerque issue \$8,765,000 of its general obligation			
6			bonds to acquire property, study, plan, design, develop, construct,			
7			reconstruct, renovate, rehabilitate, modernize, preserve, automate,			
8			upgrade, landscape and otherwise improve, and to acquire books, media,			
9			and equipment for, public libraries? This does not increase the City's			
10			current tax rate for General Obligation debt service based on the City's			
11			projected assessed value.			
12						
13	6.	FOR				
14			GENERAL OBLIGATION			
15			STREET BONDS			
16		AGAI	NST			
17			Shall the City of Albuquerque issue \$32,930,000 of its general obligation			
18			bonds to study, plan, design, develop, construct, reconstruct, rehabilitate,			
19			renovate, automate, modernize, sign, enhance, landscape and otherwise			
20			improve, and to acquire property and equipment for municipal streets and			
21			roads, interstate roadways and interchanges, medians, trails, bikeways,			
22			walkways, sidewalks, railroad crossings, and bridges? This does not			
23			increase the City's current tax rate for General Obligation debt service			
24			based on the City's projected assessed value.			
25	7.	FOR				
26			GENERAL OBLIGATION			
27			PUBLIC TRANSPORTATION BONDS			
28		AGAII	NST			
29			Shall the City of Albuquerque issue \$3,130,000 of its general obligation			
30			bonds to plan, design, develop, construct, rehabilitate, renovate, expand,			
31			recondition, modernize, automate, study, furnish, enhance and otherwise			
32			improve, and to acquire property, vehicles, and equipment for public			
33			transportation facilities? This does not increase the City's current tax rate			

	2			assessed value.
	3	8.	FOR	
	4			GENERAL OBLIGATION
	5			STORM SEWER SYSTEM BONDS
	6	6 AGAI		NST
	7			Shall the City of Albuquerque issue \$11,210,000 of its general obligation
	8			bonds to plan, design, develop, construct, reconstruct, rehabilitate,
	9			renovate, expand, extend, enhance, study, monitor and otherwise
	10			improve, and to acquire property and equipment for the storm sewer
	11			system? This does not increase the City's current tax rate for General
	12			Obligation debt service based on the City's projected assessed value.
	13			
	14 15	9.	FOR	GENERAL OBLIGATION MUSEUM AND
	16			CULTURAL FACILITIES BONDS
	17		AGAII	
	18			Shall the City of Albuquerque issue \$1,790,000 of its general obligation
> roi	19			bonds to study, plan, design, develop, construct, reconstruct, rehabilitate,
- New Deletion	20			renovate, repair, refurbish, modernize, preserve, maintain, expand,
	21			enhance, landscape and otherwise improve, and to acquire artifacts,
ateri erial	22			exhibits, furnishings and equipment for City-owned museums and cultural
Mat Wat	23			facilities? This does not increase the City's current tax rate for General
ig de	24			Obligation debt service based on the City's projected assessed value.
[Bracketed/Underscored Material] [Bracketed/Strikethrough Material] -	25	10.	. FOR	
	26			GENERAL OBLIGATION
ted/	27			AFFORDABLE HOUSING BONDS
왕 환 환	28		AGAII	NST
	29			Shall the City of Albuquerque issue \$5,050,000 of its general obligation
쁘	30			bonds in support of the Workforce Housing Act to provide resources for
	31			the construction and rehabilitation of high quality, permanently affordable
	32			housing for low to moderate income working families, including affordable
	33			senior rental? This does not increase the City's current tax rate for

for General Obligation debt service based on the City's projected

1 General Obligation debt service based on the City's projected assessed 2 value. 3 11. FOR GENERAL OBLIGATION METROPOLITAN 4

REDEVELOPMENT BONDS

AGAINST

Shall the City of Albuquerque issue \$8,080,000 of its general obligation bonds to plan, design, study, construct, develop, demolish, reconstruct, rehabilitate, renovate, modernize, preserve, secure, expand, equip, landscape, streetscape, repair, enhance, acquire or otherwise improve non-right of way and right of way land, property, facilities or infrastructure owned by the City of Albuquerque for Metropolitan Redevelopment Projects within adopted Metropolitan Redevelopment Areas in order to implement the objectives of the New Mexico Metropolitan Redevelopment Code? This does not increase the City's current tax rate for General Obligation debt service based on the City's projected assessed value.

17

20

24

27

28

29

30

31

32

33

5

6

7

8

9

10

11

12

13

14

15

16

Section 7: The election on the Bond Election Questions shall be held and conducted in accordance with the Election Code and the Bond Election Act.

Section 8: The Bond Election Resolution shall be published in the English and Spanish languages at least once a week for four consecutive weeks by four insertions, the first insertion being published between fifty (50) and sixty (60) days before the day of the Election in a newspaper or newspapers which are of general circulation in the City and which otherwise qualify as legal newspapers in the City.

Section 9: For further information concerning this election, consult the Office of the County Clerk, 6th Floor, One Civic Plaza, Albuquerque, New Mexico.

Section 10: The officers of the City be and they hereby are authorized and directed to take all action necessary or appropriate to effectuate the provisions of this Resolution.

Section 11: If any section, paragraph, clause, or provision of this Resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provisions shall not affect any of the remaining provisions of this Resolution. The Council hereby declares that it

		1 would have passed this resolution and each section, paragraph, sentence, clause,
		word, or phrase thereof irrespective of any provision being declared unconstitutional
		3 or otherwise invalid.
		Section 12: All resolutions and ordinances, or parts thereof, inconsistent
		be forewith are hereby repealed to the extent only of such inconsistency. This repealer
		6 shall not be construed to revive any resolution or ordinance, or parts thereof,
		7 heretofore repealed.
		8
		9
	1	0
	1	1
	1	2
	1	3
	1	4
	1	5
	1	6
	1	7
_ :	5 1	8
Ne.	=== 1	9
Material - New	<u> </u>	0
teri	<u>†</u> 2	1
⊠ Za	2	2
	2	3
SC	2	4
	2	5
	2	6
Bracketed/Underscored Bracketed/Strikethrough M	<u>9</u> 2	7
Bra(2 2	8
	五 2	9
	3	0
	3	1
	3	2
	3	3 X:\CL\SHARE\CL-Staff_Legislative Staff\Legislation\23 Council\R-180final.docx

1	PASSED AND ADOPTED THIS 19 th DAY OF August, 2019
2	BY A VOTE OF: 6 FOR 0 AGAINST.
3	
4	Excused: Borrego, Harris, Winter
5	
6	
7	
8	Klarissa J. Peña, President
9	City Council
10	
11	
12	
13	(1)
14	APPROVED THIS DAY OF Lings, 2019
15	
16	
17	
Deletion 81 81	Bill No. R-19-180
Material + J - New faterial - J - Deletion	
± ' 20	
Material - 20 - 22 - 22 - 22 - 22 - 22 - 22 - 2	7. 42 3/1/
	Divit 1800
单 23	Timothy M. Keller, Mayor
5 24 4	City of Albuquerque
Ď \$ 25 -¥	
/pa 26	
5 27 5 27 5 5 6 5 6 5 6 5 6 5 6 5 6 5 6 5 6 5 6	ATTEST:
[+Bracketed/Underscored [-Bracketed/Strikethrough A 6 8 2 7 7 8 8 6 8 2 8 8 6 8 8 6 8 8 8 8 8 8 8 8 8	Valm (24)
30	Katy Duhigg, Čity Clerk
31	
32	
33	9