

Metropolitan Redevelopment Bonds

Land Acquisition and Exchange	\$500,000	Purchase land and prepare, study, analyze, and plan for the best use of the property.
Rail Yards	\$5,000,000	Plan, design, demolish, renovate, abate environmental contamination, prevent site and structure deterioration, implement structural and safety improvements, make infrastructure improvements, finance and otherwise support development and landscaping, implement site and public improvements, construct site accessibility improvements and/or support the redevelopment of the Albuquerque Rail Yards and the buildings on site. COUNCIL AMENDMENT: Of this amount, \$3,000,000 shall be expended on the repair and replacement of all roofs at the Railyard facilities.
Metropolitan Redevelopment Area	\$2,500,000	To acquire land, plan, design, demolish, renovate and construct infrastructure and facilities, as well as renovate and implement improvements, finance development and/or otherwise support private sector redevelopment in the Downtown Metropolitan Redevelopment Area or the Historic Central Metropolitan Redevelopment Area, which will enrich the cultural, recreational, educational, civic and entertainment environment and encourage economic development. COUNCIL AMENDMENT: Of this amount, \$1,500,000 shall be expended to acquire land, plan, design, demolish, renovate and construct infrastructure and facilities, and implement improvements to support private sector development in the East Gateway Metropolitan Redevelopment Area.
1% for Public Art	\$80,000	As provided in the City's "Art in Municipal Places" ordinance, one percent of each bond purpose shall be provided for Public Art.
Total	\$8,080,000	