

**CITY OF ALBUQUERQUE
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 Year Ended June 30, 2007**

A. SUMMARY OF AUDITORS' RESULTS

Financial Statements

Type of auditors' report issued Unqualified

Internal control over financial reporting:

- Material weakness(es) identified? _____ Yes x No
- Significant deficiencies(s) identified that are not considered to be material weakness(es)? x Yes _____ None Reported

Non-compliance material to financial statements noted? _____ Yes x No

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? _____ Yes x No
- Significant deficiencies (s) identified that are not considered to be material weakness(es) x Yes _____ None reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 501(a) of Circular A-133? x Yes _____ No

Identification of Major Program

CFDA Number	Name of Federal Program or Cluster
20.205	Highway Planning and Construction
20.500/20.507	Federal Transit – Capital Investment/Federal Transit-Formula Grants
93.600	Head Start
20.106	Airport Improvement Program
10.559	Summer Food Service Program for Children

Dollar threshold used to distinguish between type A and type B programs \$ 2,267,028

Auditee qualified as low-risk auditee? x Yes _____ No