

CITY OF ALBUQUERQUE, NEW MEXICO

STATEMENT OF NET ASSETS

PROPRIETARY FUNDS

June 30, 2007

ASSETS	Airport Fund	Refuse Disposal Fund
Current assets:		
Cash, investments, and accrued interest	\$ 9,911,860	\$ 6,223,364
Cash with fiscal agents held for debt service	18,177,367	4,544,574
Cash held by others	-	-
Accounts receivable, net of allowance for uncollectible accounts	3,284,606	3,716,070
Due from other funds	-	-
Prepaid expenses	-	-
Due from other governments	-	-
Deposits	-	-
Inventories of supplies	575,648	829,915
Total current assets	31,949,481	15,313,923
Noncurrent assets:		
Restricted assets:		
Cash, investments, and accrued interest	90,325,448	8,260,591
Account receivable from bond escrow agent	3,788,812	-
Accounts receivable - developers	-	-
Escrow deposits	-	-
Total restricted assets	94,114,260	8,260,591
Capital assets:		
Land	38,479,733	5,165,504
Land and improvements acquired from U.S. Air Force	-	-
Buildings and improvements	176,744,877	40,099,860
Runways and other improvements	260,468,542	-
Infrastructure	-	2,508,663
Improvements other than buildings	158,354,278	-
Machinery and equipment	9,543,735	44,390,714
Other	854,296	-
Total	644,445,461	92,164,741
Less accumulated depreciation and amortization	354,558,231	35,935,548
Capital assets, net of depreciation	289,887,230	56,229,193
Construction work in progress	16,368,414	1,483,280
Total capital assets	306,255,644	57,712,473
Other:		
Capitalized bond issuance costs	1,053,790	46,283
Advance from other funds	-	-
Land - acquired under claim settlement	-	-
Total other assets	1,053,790	46,283
Total noncurrent assets	401,423,694	66,019,347
Total assets	\$ 433,373,175	\$ 81,333,270

The accompanying notes are an integral part of these financial statements

Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
Transit Fund	Other Enterprise Funds	Totals	
\$ 3,035,974	\$ 16,043,630	\$ 35,214,828	\$ 70,109,681
20,832,079	1,086,170	44,640,190	-
-	1,765,243	1,765,243	-
599,975	999,483	8,600,134	9,649
-	-	-	1,025,055
-	30,742	30,742	308,866
4,644,387	32,254	4,676,641	39,254
-	-	-	100,000
864,362	146,564	2,416,489	2,488,026
<u>29,976,777</u>	<u>20,104,086</u>	<u>97,344,267</u>	<u>74,080,531</u>
2,344,326	6,170,108	107,100,473	-
-	-	3,788,812	-
-	2,242,376	2,242,376	-
-	491,802	491,802	-
<u>2,344,326</u>	<u>8,904,286</u>	<u>113,623,463</u>	<u>-</u>
4,768,660	8,875,432	57,289,329	283,842
-	-	-	-
66,892,078	140,729,979	424,466,794	406,001
-	-	260,468,542	-
-	-	2,508,663	-
-	-	158,354,278	835,107
53,494,112	4,957,785	112,386,346	1,918,347
-	100,904	955,200	-
<u>125,154,850</u>	<u>154,664,100</u>	<u>1,016,429,152</u>	<u>3,443,297</u>
<u>46,843,360</u>	<u>76,442,503</u>	<u>513,779,642</u>	<u>2,409,757</u>
<u>78,311,490</u>	<u>78,221,597</u>	<u>502,649,510</u>	<u>1,033,540</u>
<u>1,648,912</u>	<u>2,348,765</u>	<u>21,849,371</u>	<u>-</u>
<u>79,960,402</u>	<u>80,570,362</u>	<u>524,498,881</u>	<u>1,033,540</u>
48,833	563,618	1,712,524	-
-	-	-	1,196,809
-	-	-	-
<u>48,833</u>	<u>563,618</u>	<u>1,712,524</u>	<u>1,196,809</u>
82,353,561	90,038,266	639,834,868	2,230,349
<u>\$ 112,330,338</u>	<u>\$ 110,142,352</u>	<u>\$ 737,179,135</u>	<u>\$ 76,310,880</u>

The accompanying notes are an integral part of these financial statements

CITY OF ALBUQUERQUE, NEW MEXICO

STATEMENT OF NET ASSETS

PROPRIETARY FUNDS

JUNE 30, 2007

LIABILITIES	Airport Fund	Refuse Disposal Fund
Current liabilities:		
Accounts payable	\$ 4,973	\$ 1,168,217
Accrued payroll	313,072	527,689
Accrued vacation and sick leave pay	844,196	1,436,835
Accrued fuel cleanup costs	-	-
Fare tokens outstanding	-	-
Deposits	660,844	66,239
Due to other funds	-	-
Due to other governments	36,031	-
Current portion of claims and judgments payable	-	-
Liabilities payable from restricted assets:		
Construction contracts and miscellaneous payable	7,104,591	88,335
Deferred revenue	2,126,080	-
Current portion - revenue bonds and notes payable	14,670,000	3,957,991
Accrued interest	3,752,451	632,167
Total current liabilities	29,512,238	7,877,473
Noncurrent liabilities:		
Liabilities payable from restricted assets:		
Accrued landfill closure costs	-	1,467,001
Other	-	-
Total	-	1,467,001
Revenue bonds, notes payable and capital leases, net of current portion and unamortized discounts	187,502,816	22,301,527
Other:		
Claims and judgments payable	-	-
Accrued vacation and sick leave pay	329,063	784,897
Advances from other funds	-	47,808
Total	329,063	832,705
Total noncurrent liabilities:	187,831,879	24,601,233
Total liabilities	217,344,117	32,478,706
NET ASSETS		
Invested in capital assets, net of related debt	139,303,390	37,886,026
Restricted for:		
Debt service	10,958,074	381,313
Construction	52,305,342	3,305,188
Unrestricted	13,462,252	7,282,037
Total net assets	\$ 216,029,058	\$ 48,854,564

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Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Fund
Transit Fund	Other Enterprise Funds	Totals	
\$ -	\$ 817,436	\$ 1,990,626	\$ 1,630,957
620,682	167,706	1,629,149	127,481
1,610,632	381,754	4,273,417	476,107
-	-	-	57,485
81,204	-	81,204	-
-	13,737	740,820	-
-	1,433,505	1,433,505	-
-	13,944	49,975	-
-	-	-	21,322,550
664,685	-	7,857,611	-
-	-	2,126,080	-
923,748	1,051,225	20,602,964	-
-	439,227	4,823,845	-
<u>3,900,951</u>	<u>4,318,534</u>	<u>45,609,196</u>	<u>23,614,580</u>
-	-	1,467,001	-
-	453,527	453,527	-
<u>-</u>	<u>453,527</u>	<u>1,920,528</u>	<u>-</u>
<u>19,076,252</u>	<u>27,846,058</u>	<u>256,726,653</u>	<u>-</u>
-	-	-	35,683,886
-	32,653	1,146,613	173,522
-	18,200,000	18,247,808	-
<u>-</u>	<u>18,232,653</u>	<u>19,394,421</u>	<u>35,857,408</u>
<u>19,076,252</u>	<u>46,532,238</u>	<u>278,041,602</u>	<u>35,857,408</u>
<u>22,977,203</u>	<u>50,850,772</u>	<u>323,650,798</u>	<u>59,471,988</u>
79,960,402	39,986,896	297,136,714	1,033,540
-	1,335,942	12,675,329	-
2,344,326	1,784,456	59,739,312	-
7,048,407	16,184,286	43,976,982	15,805,352
<u>\$ 89,353,135</u>	<u>\$ 59,291,580</u>	<u>\$ 413,528,337</u>	<u>\$ 16,838,892</u>

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